



COMPANIES FORM No. 12

# Statutory Declaration of compliance with requirements on application for registration of a company

12

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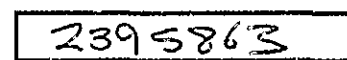
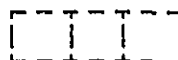
Pursuant to section 12(3) of the Companies Act 1985

Please complete  
legibly, preferably  
in block type, or  
bold block lettering

To the Registrar of Companies

For official use

For official use



Name of company

\*NEWPORT ASSOCIATION FOOTBALL CLUB LIMITED

\* insert full  
name of Company

I, HYWEL REES  
of 26A HILLFIELD PARK, MUSWELL HILL, LONDON N10 3QS

† delete as  
appropriate

do solemnly and sincerely declare that I am a ~~[Solicitor engaged in the formation of the company]~~†  
[person named as director or secretary of the company in the statement delivered to the registrar  
under section 10(2)]† and that all the requirements of the above Act in respect of the registration of the  
above company and of matters precedent and incidental to it have been complied with,  
And I make this solemn declaration conscientiously believing the same to be true and by virtue of the  
provisions of the Statutory Declarations Act 1835

Declared at Stable Inn Buildings  
(South) London W.14, 7RG.

Declarant to sign below

Hywel Reesthe FIFTH day of JUNEOne thousand nine hundred and Eighty - Ninebefore me A. P. Watkins (A.P. WATKINS)

Spec ~~A Commissioner for Oaths or Notary Public or Justice of~~  
~~the Peace or Solicitor having the powers conferred on a~~  
Commissioner for Oaths.

Presentor's name address and  
reference (if any):

HYWEL REES  
26A HILLFIELD PARK  
MUSWELL HILL  
LONDON  
N10 3QS

For official Use

New Companies Section

Post room



The Solicitors' Law Stationery Society plc, Oyez House, 27 Crimscoot Street, London SE1 5TS

4-86 B'HAM.

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# Statement of first directors and secretary and intended situation of registered office

10

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write in  
this margin

Pursuant to section 10 of the Companies Act 1985

To the Registrar of Companies

For official use

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

\*Insert full name  
of company

Name of company

\* NEWPORT ASSOCIATION FOOTBALL CLUB LIMITED

The intended situation of the registered office of the company on incorporation is as stated below

143 CHEPSTOW ROAD	
NEWPORT	
GWENT	Postcode NP9 89E

If the memorandum is delivered by an agent for the subscribers of the memorandum please mark 'X' in the box opposite and insert the agent's name and address below

N/A

☐

	Postcode

Number of continuation sheets attached (see note 1)

NONE

Presentor's name, address and  
reference (if any):

HYWEL REES  
26A HILLFIELD PARK  
MISWELL HILL  
LONDON  
N10 3QS

For official use

General Section

Post room

The name(s) and particulars of the person who is, or the persons who are, to be the first director or directors of the company (note 2) are as follows:

Name (note 3) <b>DAVID MELVYN HANDO</b>		Business occupation <b>SCHOOL TEACHER</b>	
Previous name(s) (note 3) <b>—</b>		Nationality <b>BRITISH</b>	
Address (note 4) <b>BRYNAWELON PARK LANE</b> <b>GROES FAEN</b>		Date of birth (where applicable) (note 6) <b>07/04/38</b>	
<b>MID GLAMORGAN</b>	Postcode <b>CF7 8PB</b>		
Other directorshipst <b>NONE</b>			
I consent to act as director of the company named on page 1			
Signature <b>David Hando</b>		Date <b>5.6.89</b>	

Please do not write in this margin

Enter particulars of other directorships held or previously held (see note 5). If this space is insufficient use a continuation sheet.

Name (note 3) <b>HYWEL REES</b>		Business occupation <b>CHARTERED SECRETARY</b>	
Previous name(s) (note 3) <b>—</b>		Nationality <b>BRITISH</b>	
Address (note 4) <b>26A HILLFIELD PARK</b> <b>MUSWELL HILL</b>		Date of birth (where applicable) (note 6) <b>12/07/58</b>	
<b>LONDON</b>	Postcode <b>W10 3QS</b>		
Other directorshipst <b>COLDRAK PENSION TRUSTEES LIMITED</b> <b>UNITED STEVEDORES LIMITED</b>			
I consent to act as director of the company named on page 1			
Signature <b>Hywel Rees</b>		Date <b>5.6.89</b>	

Name (note 3)		Business occupation	
Previous name(s) (note 3)		Nationality	
Address (note 4)		Date of birth (where applicable) (note 6)	
	Postcode		
Other directorshipst			
I consent to act as director of the company named on page 1			
Signature		Date	

The name(s) and particulars of the person who is, or the persons who are, to be the first secretary, or joint secretaries, of the company are as follows:

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Name (notes 3 & 7)		HYWEL REES	
Previous name(s) (note 3)			
Address (notes 4 & 7)		26 A HILLFIELD PARK	
MUSWELL HILL			
LONDON		Postcode	N 14 3Q5
I consent to act as secretary of the company named on page 1			
Signature		Hywel Rees	
		Date	5.6.89

Name (notes 3 & 7)			
Previous name(s) (note 3)			
Address (notes 4 & 7)			
		Postcode	
I consent to act as secretary of the company named on page 1			
Signature		Date	

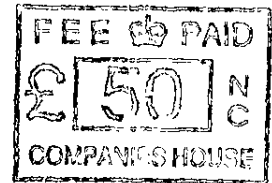
Delete if the form is signed by the subscribers.

Signature of agent on behalf of subscribers		Date
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Delete if the form is signed by an agent on behalf of the subscribers.

All the subscribers must sign either personally or by a person or persons authorised to sign for them.

Signed	Davifando	Date	5.6.89
Signed	Hywel Rees	Date	5.6.89
Signed		Date	
Signed		Date	
Signed		Date	
Signed		Date	



THE COMPANIES ACT 1985

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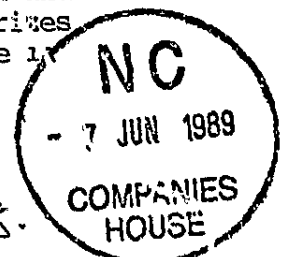
PRIVATE COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION OF NEWPORT ASSOCIATION FOOTBALL CLUB LIMITED

1. The Company's name is "Newport Association Football Club Limited"
2. The Company's registered office is to be situated in England and Wales.
3. The Company's objects are:-
  - (a) To carry on business as an association football club and to acquire by purchase lease or licence grounds for association football and for other purposes of the Company and to lay out and prepare such ground or grounds for association football and for other purposes of the Company, and provide stands, terraces, pavilions, club houses, lavatories, refreshment rooms, changing rooms, bathrooms and all other conveniences and amenities in connection therewith.
  - (b) To promote the game of association football, physical training and other sports, games, exercises and pastimes, and in particular (but without prejudice to the generality of the foregoing) to employ football players and other sportsmen, managers, trainers and other persons in connection with football or other sports and for ancillary commercial and financial and administrative purposes whether as professionals or otherwise; to establish and maintain teams for football and other sports; to hold, conduct and arrange association football and other games, matches, competitions, athletic sports and displays.
  - (c) To use or permit the use of the grounds, clubhouses, facilities and other property of the Company for any sporting activity and for all forms of public and private entertainment or meeting, whether organised by the Company or not.
  - (d) To subscribe to any union, association or league formed to serve or promote the interests of any sport, to join in and promote competitions, and to contribute to and award prizes for sporting endeavour and to promote lotteries, engage in

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Give £50  
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fundraising activities and undertake appropriate promotional and marketing activities.

- (e) To buy, sell and deal in goods and apparatus of all kinds in connection with football or other sports, games and pastimes, and in all kinds of refreshments and consumable stores, to carry on business as restaurant and refreshment room proprietors and to apply for and hold licences for the sale of beers, wines and spirits.
- (f) To carry on any other trade or business whatever which can in the opinion of the Board of Directors be advantageously carried on in connection with or ancillary to any of the businesses of the Company.
- (g) To purchase or by any other means acquire and take options over any property whatever, and any rights or privileges of any kind over or in respect of any property.
- (h) To apply for, register, purchase, or by other means acquire and protect, prolong and renew, whether in the United Kingdom or elsewhere any patents, patent rights, brevets d'invention, licences, secret processes, trade marks, designs, protections and concessions and to disclaim, alter, modify, use and turn to account and to manufacture under or grant licences or privileges in respect of the same, and to expend money in experimenting upon, testing and improving any patents, inventions or rights which the Company may acquire or propose to acquire.
- (i) To acquire or undertake the whole or any part of the business, goodwill, and assets of any person, firm or company carrying on or proposing to carry on any of the businesses which the Company is authorised to carry on and as part of the consideration for such acquisition to undertake all or any of the liabilities of such person, firm or company, or to acquire an interest in, amalgamate with, or enter into partnership or into any arrangement for sharing profits, or for co-operation, or for mutual assistance with any such person, firm or company, or for subsidising or otherwise assisting any such person, firm or company, and to give or accept, by way of consideration for any of the acts or things aforesaid or property acquired, any shares, debentures, debenture stock or securities that may be agreed upon, and to hold and retain, or sell, mortgage and deal with any shares, debentures, debenture stock or securities so received.
- (j) To improve, manage, construct, repair, develop, exchange, let on lease or otherwise, mortgage, charge, sell, dispose of, turn to account, grant licences, options, rights and privileges in respect of, or otherwise deal with all or any part of the property and rights of the Company.

- (k) To invest and deal with the moneys of the Company not immediately required in such manner as may from time to time be determined and to hold or otherwise deal with any investments made.
- (l) To lend and advance money or give credit on any terms and with or without security to any person, firm or company (including without prejudice to the generality of the foregoing any holding company, subsidiary or fellow subsidiary of, or any other company associated in any way with, the Company), to enter into guarantees, contracts of indemnity and suretyships of all kinds, to receive money on deposit or loan upon any terms, and to secure or guarantee in any manner and upon any terms the payment of any sum of money or the performance of any obligation by any person, firm or company (including without prejudice to the generality of the foregoing any such holding company, subsidiary, fellow subsidiary or associated company as aforesaid).
- (m) To borrow and raise money in any manner and to secure the repayment of any money borrowed, raised or owing by mortgage, charge, standard security, lien or other security upon the whole or any part of the Company's property or assets (whether present or future), including its uncalled capital, and also by a similar mortgage, charge, standard security, lien or security to secure and guarantee the performance by the Company of any obligation or liability it may undertake or which may become binding on it.
- (n) To draw, make, accept, endorse, discount, negotiate, execute and issue cheques, bills of exchange, promissory notes, bills of lading, warrants, debentures, and other negotiable or transferable instruments.
- (o) To apply for, promote, and obtain any Act of Parliament, order, or licence of the Department of Trade or other authority for enabling the Company to carry any of its objects into effect, or for effecting any modification of the Company's constitution, or for any other purpose which may seem calculated directly or indirectly to promote the Company's interests, and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interests.
- (p) To enter into any arrangements with any government or authority (supreme, municipal, local, or otherwise) that may seem conducive to the attainment of the Company's objects or any of them and to obtain from any such government or authority any charters, decrees, rights, privileges or concessions which the Company may think desirable and to carry out, exercise, and comply with any such charters, decrees, rights, privileges, and concessions.

- (q) To subscribe for, take, purchase, or otherwise acquire, hold, sell, deal with and dispose of, place and underwrite shares, stocks, debentures, debenture stocks, bonds, obligations or securities issued or guaranteed by any other company constituted or carrying on business in any part of the world, and debentures, debenture stocks, bonds, obligations or securities issued or guaranteed by any government or authority, municipal, local or otherwise, in any part of the world.
- (r) To control, manage, finance, subsidise, co-ordinate or otherwise assist any company or companies in which the Company has a direct or indirect financial interest, to provide secretarial, administrative, technical, commercial and other services and facilities of all kinds for any such company or companies and to make payments by way of subvention or otherwise and any other arrangements which may seem desirable with respect to any business or operations of or generally with respect to any such company or companies.
- (s) To promote any other company for the purpose of acquiring the whole or any part of the business or property or undertaking or any of the liabilities of the Company, or of undertaking any business or operations which may appear likely to assist or benefit the Company or to enhance the value of any property or business of the Company, and to place or guarantee the placing of, underwrite, subscribe for, or otherwise acquire all or any part of the shares or securities of any such company as aforesaid.
- (t) To sell or otherwise dispose of the whole or any part of the business or property of the Company, either together or in portions, for such consideration as the Company may think fit, and in particular for shares, debentures, or securities of any company purchasing the same.
- (u) To act as agents or brokers and as trustees for any person, firm or company, and to undertake and perform sub-contracts.
- (v) To remunerate any person, firm or company rendering services to the Company either by cash payment or otherwise.
- (w) To pay all or any expenses incurred in connection with the promotion, formation and incorporation of the Company, or to contract with any person, firm or company to pay the same, and to pay commissions to brokers and others for underwriting, placing, selling, or guaranteeing the subscription of any shares or other securities of the Company.
- (x) To support and subscribe to any charitable or public object and to support and subscribe to any institution, society, or club which may be for the benefit of the Company or its employees, or may be connected with any town or place where

the Company carries on business; to give or award pensions, annuities, gratuities, and superannuation or other allowances or benefits or charitable aid and generally to provide advantages, facilities and services for any persons who are or have been employed by, or who are serving or have served the Company, or any company which is a subsidiary of the Company or the holding company of the Company or a fellow subsidiary of the Company or the predecessors in business of the Company or of any such subsidiary, holding or fellow subsidiary company and to the wives, widows, children and other relatives and dependants of such persons; and to set up, establish, support and maintain superannuation and other funds or schemes (whether contributory or non-contributory) for the benefit of any of such persons and of their wives, widows, children and other relatives and dependants; and to set up, establish, support and maintain profit sharing or share purchase schemes for the benefit of any of the employees of the Company or of any such subsidiary, holding or fellow subsidiary company and to lend money to any such employees or to trustees on their behalf to enable any such purchase schemes to be established or maintained.

- (y) To effect insurances of all kinds.
- (z) Subject to and in accordance with a due compliance with the provisions of Sections 155 to 158 (inclusive) of the Act (if and so far as such provisions shall be applicable), to give, whether directly or indirectly, any kind of financial assistance (as defined in Section 152(1)(a) of the Act) for any such purpose as is specified in Section 151(1) and/or Section 152(2) of the Act.
- (aa) To procure the Company to be registered or recognised in any part of the world.
- (bb) To do all or any of the things or matters aforesaid in any part of the world and either as principals, agents, contractors or otherwise, and by or through agents, brokers, sub-contractors or otherwise and either alone or in conjunction with others.
- (cc) To do all such other things as may be deemed incidental or conducive to the attainment of the Company's objects or any of them.

AND so that:

- (1) None of the objects set forth in any sub-clause of this Clause shall be restrictively construed but the widest interpretation shall be given to each such object, and none of such objects shall, except where the context expressly so requires, be in any way limited or restricted by reference to or inference from any other

object or objects set forth in such sub-clause, or by reference to or inference from the terms of any other sub-clause of this Clause, or by reference to or inference from the name of the Company.

- (2) None of the sub-clauses of this Clause and none of the objects therein specified shall be deemed subsidiary or ancillary to any of the objects specified in any other such sub-clause, and the Company shall have as full a power to exercise each and every one of the objects specified in each sub-clause of this Clause as though each such sub-clause contained the objects of a separate Company.
  - (3) The word "Company" in this Clause, except where used in reference to the Company, shall be deemed to include any partnership or other body of persons, whether incorporated or unincorporated and whether domiciled in the United Kingdom or elsewhere.
  - (4) In this Clause the expression "the Act" means the Companies Act 1985, but so that any reference in this Clause to any provision of the Act shall be deemed to include a reference to any statutory modification or re-enactment of that provision for the time being in force.
- 4. The liability of the Members is limited.
  - 5. The Company's share capital is £50,000 divided into 5,000 shares of £10 each.
-

WE, the several persons whose names and addresses are subscribed, are desirous of being formed into a company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

---

NAMES, ADDRESSES AND DESCRIPTIONS  
OF SUBSCRIBERS

---

Number of Shares taken  
by each Subscriber

DAVID MELVYN HANDO  
'Brynawelon'  
Park Lane  
Groes Faen  
Mid-Glamorgan  
CF7 8PB

One

*David Hando*

SCHOOLTEACHER

HYWEL REES  
26a Hillfield Park  
Muswell Hill  
London  
N10 3QS

One

*Hywel Rees*

CHARTERED SECRETARY

---

Total Shares taken

---

Two

Dated the FIFTH day of June 1989

Witness to the above Signatures:-

TERRIE LEWIS  
84 Lynn Road  
Newbury Park  
Ilford  
Essex  
IG2 7DX

SECRETARY

*T. Lewis*

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THE COMPANIES ACT 1985

PRIVATE COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION OF NEWPORT ASSOCIATION FOOTBALL CLUB LIMITED

PRELIMINARY

1. (a) The Regulations contained in Table A in the Schedule to the Companies (Tables A to F) Regulations 1985 as amended by the Companies (Tables A to F) (Amendment) Regulations 1985 (such Table being hereinafter called "Table A") shall apply to the Company save in so far as they are excluded or varied hereby and such Regulations (save as so excluded or varied) and the Articles hereinafter contained shall be the regulations of the Company.
- (b) In these Articles the expression "the Act" means the Companies Act 1985, but so that any reference in these Articles to any provision of the Act shall be deemed to include a reference to any statutory modification or re-enactment of that provision for the time being in force.

ALLOTMENT OF SHARES

2. (a) After the initial allotment of shares by the Directors any further shares proposed to be issued shall first be offered to the Members in proportion as nearly as may be to the number of the existing shares held by them respectively unless the Company shall by Special Resolution otherwise direct. The offer shall be made by notice specifying the number of shares offered, and limiting a period (not being less than fourteen days) within which the offer, if not accepted, will be deemed to be declined. After the expiration of that period, those shares so deemed to be declined shall be offered in the proportion aforesaid to the persons who have, within the said period, accepted all the shares offered to them; such further offer shall be made in the same manner and limited by a like period as the original offer. Any shares not accepted pursuant to such offer or further offer as aforesaid or not capable of being offered as aforesaid except by way of fractions and any shares released from the provisions of this

Article by such Special Resolution as aforesaid shall be under the control of the Directors, who may allot, grant options over or otherwise dispose of the same to such persons, on such terms, and in such manner as they think fit, provided that, in the case of shares not accepted as aforesaid, such shares shall not be disposed of on terms which are more favourable to the subscribers thereof than the terms on which they were offered to the Members. In accordance with Section 91(1) of the Act Sections 89(1) and 90(1) to (6) (inclusive) of the Act shall not apply to the Company.

- (b) No share may be issued conferring rights to dividend and cumulation of dividend greater than are for the time being allowed by or pursuant to the rules of The Football Association of Wales or conferring rights on winding up which are inconsistent with the provisions of Article 20.
- (c) The nominal value of any preference shares of the Company for the time being in issue shall not exceed the nominal value of the ordinary shares of the Company for the time being in issue and fully paid up.
- (d) Subject to the preceding paragraphs of this Article the Directors are generally authorised, for the purposes of Section 80 of the Act, to exercise any power of the Company to allot and grant rights to subscribe for or convert securities into shares of the Company up to the amount of the authorised share capital with which the Company is incorporated at any time or times during the period of five years from the date of incorporation and the Directors may, after that period, allot any shares or grant any such rights under this authority in pursuance of an offer or agreement so to do made by the Company within that period. The authority hereby given may at any time (subject to the said Section 80) be renewed, revoked or varied by Ordinary Resolution of the Company in General Meeting.

#### SHARES

- 3. The lien conferred by Clause 8 in Table A shall attach also to fully paid-up shares, and the Company shall also have a first and paramount lien on all shares, whether fully paid or not, standing registered in the name of any person indebted or under liability to the Company, whether he shall be the sole registered holder thereof or shall be one of two or more joint holders, for all moneys presently payable by him or his estate to the Company. Clause 8 in Table A shall be modified accordingly.
- 4. The liability of any Member in default in respect of a call shall be increased by the addition at the end of the first sentence of Clause 18 in Table A of the words "and all expenses that may have been incurred by the Company by reason of such non-payment".

5. No share shall be subdivided and accordingly paragraph (c) of Clause 32 in Table A shall not apply to the Company.

#### TRANSFER OF SHARES

6. The Directors may, in their absolute discretion and without assigning any reason therefor, decline to register the transfer of a share, whether or not it is a fully paid share, and the first sentence of Clause 24 in Table A shall not apply to the Company.

#### GENERAL MEETINGS AND RESOLUTIONS

7. (a) A notice convening a General Meeting shall be required to specify the general nature of the business to be transacted only in the case of special business and Clause 38 in Table A shall be modified accordingly.

All business shall be deemed special that is transacted at an Extraordinary General Meeting, and also all that is transacted at an Annual General Meeting, with the exception of declaring a dividend, the consideration of the accounts, balance sheets, and the reports of the Directors and Auditors, and the appointment of, and the fixing of the remuneration of, the Auditors.

- (b) Every notice convening a General Meeting shall comply with the provisions of Section 372(3) of the Act as to giving information to Members in regard to their right to appoint proxies; and notices of and other communications relating to any General Meeting which any Member is entitled to receive shall be sent to the Directors and to the Auditors for the time being of the Company.

8. (a) Clause 40 in Table A shall be read and construed as if the words "at the time when the Meeting proceeds to business" were added at the end of the first sentence.

- (b) If a quorum is not present within half an hour from the time appointed for a General Meeting the General Meeting shall stand adjourned to the same day in the next week at the same time and place or to such other day and at such other time and place as the Directors may determine; and if at the adjourned General Meeting a quorum is not present within half an hour from the time appointed therefor such adjourned General Meeting shall be dissolved.

- (c) Clause 41 in Table A shall not apply to the Company.

#### 9. DIRECTORS

Unless and until otherwise determined by ordinary resolution of the Company, the Directors shall be not less than two and not more than

twenty in number and Clause 64 in Table A shall be modified accordingly.

#### ALTERNATE DIRECTORS

10. A Director, or any such other person as is mentioned in Clause 65 in Table A, may act as an alternate Director to represent more than one Director, and an alternate Director shall be entitled at any meeting of the Directors or of any committee of the Directors to one vote for every Director whom he represents in addition to his own vote (if any) as a Director, but he shall count as only one for the purpose of determining whether a quorum is present.

#### PROCEEDINGS OF DIRECTORS

11. (a) A Director may vote, at any meeting of the Directors or of any committee of the Directors, on any resolution, notwithstanding that it in any way concerns or relates to a matter in which he has, directly or indirectly, any kind of interest whatsoever, and if he shall vote on any such resolution as aforesaid his vote shall be counted; and in relation to any such resolution as aforesaid he shall (whether or not he shall vote on the same) be taken into account in calculating the quorum present at the meeting.  
  
(b) Clauses 94 to 97 (inclusive) in Table A shall not apply to the Company.

#### DISQUALIFICATION OF DIRECTORS

12. The office of a Director shall be vacated if he be suspended by The Football Association of Wales from taking part in football management and Clause 81 in Table A shall be extended accordingly.

#### REMUNERATION OF DIRECTORS

13. (a) Save as provided in paragraph (b) below a Director shall not be entitled to receive any remuneration in respect of his office as a Director or as an employee of the Company.  
  
(b) For so long as the Company shall be in membership of The Football Association of Wales Directors may receive remuneration in consideration of their appointment as Directors provided that the terms of such appointment are notified to and approved by The Football Association of Wales and the League of which the Club's First (1st) Team is a Member and that such appointment is in respect of full-time employment.  
  
(c) Clauses 82 and 84 in Table A shall be modified accordingly. For the avoidance of doubt, the provisions of Clause 83 in Table A with regard to the payment of Directors' expenses

properly incurred by them in connection with their duties shall apply to the Company.

#### GRATUITIES AND PENSIONS

14. (a) The Directors may exercise the powers of the Company conferred by Clause 3(x) of the Memorandum of Association of the Company and, subject to Article 8 above, shall be entitled to retain any benefits received by them or any of them by reason of the exercise of any such powers.

(b) Clause 87 in Table A shall not apply to the Company.

#### BORROWING POWERS

15. The Directors may exercise all the powers of the Company to borrow money without limit as to amount and upon such terms and in such manner as they think fit, and subject (in the case of any security convertible into shares) to Section 80 of the Act to grant any mortgage, charge or standard security over its undertaking, property and uncalled capital, or any part thereof, and to issue debentures, debenture stock, and other securities whether outright or as security for any debt, liability or obligation of the Company or of any third party.

#### INDEMNITY

16. (a) Every Director or other officer of the Company shall be indemnified out of the assets of the Company against all losses or liabilities which he may sustain or incur in or about the execution of the duties of his office or otherwise in relation thereto, including any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgement is given in his favour or in which he is acquitted or in connection with any application under Section 144 or Section 727 of the Act in which relief is granted to him by the Court, and no Director or other officer shall be liable for any loss, damage or misfortune which may happen to or be incurred by the Company in the execution of the duties of his office or in relation thereto. But this Article shall only have effect in so far as its provisions are not avoided by Section 310 of the Act.

(b) Clause 118 in Table A shall not apply to the Company.

#### DIVIDENDS

17. No dividend shall be declared on any share which is larger than the maximum dividend allowed from time to time by or pursuant to the rules of The Football Association of Wales in respect of a share of that class nor shall any capital dividend be paid without the written consent of The Football Association of Wales.

#### CAPITALISATION OF PROFITS

18. The powers of the Company in respect of capitalisation of profits under Clause 110 of Table A may be exercised only with the written consent of The Football Association of Wales.

#### UNTRACED SHAREHOLDERS

19. (a) The Company shall be entitled to sell the shares of a Member or the shares to which a person is entitled by virtue of transmission on death or bankruptcy if:-
- (i) the Company is aware that during a period of three consecutive years prior to the publication of the advertisement referred to in paragraph (iii) below all notices given by the Company to the Member or such other person have been sent by pre-paid post addressed to him or to his registered office or to an address within the United Kingdom supplied by him for the purpose and have been returned undelivered; and
  - (ii) any dividends declared in respect of the shares in question during such period remain unclaimed; and
  - (iii) the Company shall have inserted an advertisement in a newspaper circulating in the area of the last-known address of such Member or such other person (or, if there be no such address, the registered office of the Company) giving notice of its intention to sell the said shares; and
  - (iv) during the said period of three years and the period of three months following the publication of the said advertisement the Company shall have received no indication of the whereabouts or the existence of such Member or other person.
- (b) To give effect to any such sale the Company may appoint some other person to execute as transferor an instrument of transfer of the said shares and such instrument of transfer shall be as effective as if it had been executed by the registered holder of or person entitled by transmission to such shares and the title of the transferee shall not be affected by any irregularity or invalidity in the proceedings relating thereto. The said shares shall not be transferred except in consideration of an amount which is equal to the nominal value of the said shares. The net proceeds of sale shall belong to the Company which shall be obliged to account to the former Member or other person previously entitled as aforesaid for an amount equal of the net proceeds of sale of the said shares and shall enter the name of such former Member or person in the books of the Company as a creditor for such amount. No trust shall be created in respect of the debt, no

interest shall be payable in respect of the same and the Company shall not be required to account for any money earned on the net proceeds which may be employed in the business of the Company or invested in such investments as the Directors may from time to time think fit.

#### Dividends

- (c) The payment by the Directors of any unclaimed dividend or other moneys payable on or in respect of a share into a separate account shall not constitute the Company a trustee in respect thereof and any dividend unclaimed after a period of six years from the date of declaration of such dividend shall be forfeited and shall revert to the Company. (Provided that if a claim is subsequently made for any dividend so forfeited the Directors may at their discretion pay out of the profits of the Company available for distribution a sum equal to the dividend so forfeited or part thereof to any person who would prior to the expiry of the said period of six years have been entitled to such dividend or the personal representatives of any such person.)

#### Notices and Accounts

- (d) If the Company is aware that during a period of three consecutive years all notices given by the Company to a Member and all copies of the balance sheet and profit and loss account which is to be laid before a General Meeting of the Company (including every document required by law to be comprised therein or attached or annexed thereto) have been sent by pre-paid post addressed to him or to his registered office or to any address within the United Kingdom supplied by him for that purpose and have been returned undelivered then the Company shall no longer be obliged to give notices or to send copies of the balance sheet and profit and loss account until the Member notifies the Company of another address to be entered as his registered address or another address in the United Kingdom as the Address for Service (as the case may be) provided that a Member to whom a copy of any of the said documents has not been sent shall be entitled to receive a copy free of charge on application to the registered office of the Company.

#### WINDING UP

20. On the winding up of the Company the surplus assets shall be applied, first, in repaying to the Members the amount paid on their shares respectively, and if such assets shall be insufficient to repay the said amount in full, they shall be applied rateably, so that the loss shall fall upon the Members in proportion to the amount called up on their shares respectively, and no Member shall be entitled to have any call made upon other Members for the purpose of adjusting his rights; but where any call has been made

and has been paid by some of the Members such call shall be enforced against the remaining Members for the purpose of adjusting the rights of the Members between themselves. If the surplus assets shall be more than sufficient to pay to the Members the whole amount paid up on their shares, the balance shall be given to The Football Association of Wales Benevolent Fund, or to some other Club or institute in the County of Gwent having objects similar to those contained in the Memorandum of Association, or to any local charity, or charitable or benevolent institution situate within the said County, such club, institution or charity to be decided upon, and such surplus apportioned among all or any of such clubs, institutions or charities by the Members of the Company at or before the time of dissolution as they shall direct, or in default of any such decision or apportionment by the Members of the Company, the same to be decided upon and apportioned by a Judge of the High Court of Justice having jurisdiction in such winding up or dissolution and as he shall determine or such balance may be disposed of in such other manner as the Members of the Company with the consent of The Football Association of Wales as then existing, shall determine.

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Names, Addresses and Descriptions of Subscribers

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DAVID MELVYN HANDO  
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Mid-Glamorgan  
CF7 8PB

*David Hando*

SCHOOLTEACHER

HYWEL REES  
26a Hillfield Park  
Muswell Hill  
London  
N10 3QS

*Hywel Rees*

CHARTERED SECRETARY

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Dated the *FIFTH* day of June 1989

Witness to the above Signatures:-

TERRIE LEWIS  
84 Lynn Road  
Newbury Park  
Ilford  
Essex  
IG2 7DX

SECRETARY

*T. Lewis*

FALAAE

**FILE COPY**



**CERTIFICATE OF INCORPORATION  
OF A PRIVATE LIMITED COMPANY**

No. 2395863

I hereby certify that

**NEWPORT ASSOCIATION FOOTBALL CLUB LIMITED**

is this day incorporated under the Companies Act 1985 as  
a private company and that the Company is limited.

Given under my hand at the Companies Registration Office,  
Cardiff the 16 JUNE 1989

*M. Moss*  
MRS. M. MOSS

an authorised officer