

Registered Number 02395647

GWERN AFALAU CYFYNGEDIG

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	5,841	6,918
Tangible assets	3	1,356	2,034
		<u>7,197</u>	<u>8,952</u>
Current assets			
Stocks		2,638	4,017
Debtors		351	1,713
Cash at bank and in hand		1,976	4,111
		<u>4,965</u>	<u>9,841</u>
Creditors: amounts falling due within one year	4	(4,617)	(4,621)
Net current assets (liabilities)		<u>348</u>	<u>5,220</u>
Total assets less current liabilities		<u>7,545</u>	<u>14,172</u>
Creditors: amounts falling due after more than one year	4	(33,753)	(38,953)
Total net assets (liabilities)		<u>(26,208)</u>	<u>(24,781)</u>
Capital and reserves			
Called up share capital	5	468	468
Share premium account		596,665	596,665
Profit and loss account		(623,341)	(621,914)
Shareholders' funds		<u>(26,208)</u>	<u>(24,781)</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 December 2016

And signed on their behalf by:

O Jones, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 33% reducing balance

Fixtures, fittings and equipment - 33% reducing balance

Intangible assets amortisation policy

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 20 years.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	21,541
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>21,541</u>
Amortisation	
At 1 July 2015	14,623
Charge for the year	1,077
On disposals	-
At 30 June 2016	<u>15,700</u>
Net book values	
At 30 June 2016	<u>5,841</u>
At 30 June 2015	<u>6,918</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2015	130,686
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>130,686</u>
Depreciation	
At 1 July 2015	128,652
Charge for the year	678
On disposals	-
At 30 June 2016	<u>129,330</u>
Net book values	
At 30 June 2016	<u>1,356</u>
At 30 June 2015	<u>2,034</u>

4 Creditors

	<i>2016</i>	<i>2015</i>
	£	£
Secured Debts	17,690	20,190

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
418 Ordinary shares of £1 each	418	418
50 Preference shares of £1 each	50	50

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