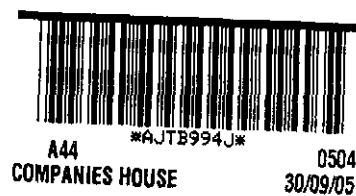


Company No. 2394684

MARCO POLO LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2004



MARCO POLO LIMITED**BALANCE SHEET****As at 30 NOVEMBER 2004**

	2004 £	2003 £
CURRENT LIABILITIES		
Directors Loan Account	(107)	(107)
	<u>(107)</u>	<u>(107)</u>
CAPITAL & RESERVES		
Authorised share capital 1,000 shares of £1 each		
Issued share capital 2 Ordinary shares of £1 each	2	2
Profit and Loss Account	(109)	(109)
Shareholders' funds	<u>(107)</u>	<u>(107)</u>

- a) For the year ended 30 November 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed on behalf of the board:

Ms P E ~~DAVIES~~
DIRECTOR

Poly Davies

23 September 05

DATE

MS PE DAVIES