
PROFESSIONAL LINK LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016



PROFESSIONAL LINK LIMITED
REGISTERED NUMBER: 02393424

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		4,128		21,009
CURRENT ASSETS					
Stocks		8,224		7,052	
Debtors		78,225		102,353	
Cash at bank and in hand		96,050		76,792	
		<u>182,499</u>		<u>186,197</u>	
CREDITORS: amounts falling due within one year	3	<u>(109,814)</u>		<u>(143,061)</u>	
NET CURRENT ASSETS			<u>72,685</u>		<u>43,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>76,813</u>		<u>64,145</u>
CREDITORS: amounts falling due after more than one year			<u>(171)</u>		<u>(2,218)</u>
NET ASSETS			<u><u>76,642</u></u>		<u><u>61,927</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			66,642		51,927
SHAREHOLDERS' FUNDS			<u><u>76,642</u></u>		<u><u>61,927</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 September 2016.



C J Shaw
Director

The notes on pages 2 to 3 form part of these financial statements.

PROFESSIONAL LINK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% straight line
Fixtures & fittings	- 50% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015	66,329
Disposals	(19,994)
At 30 June 2016	46,335
Depreciation	
At 1 July 2015	45,320
Charge for the year	7,301
On disposals	(10,414)
At 30 June 2016	42,207
Net book value	
At 30 June 2016	4,128
At 30 June 2015	21,009

3. CREDITORS:

Hire Purchase Liabilities of £2218 (2015: £4266) are secured on motor vehicles.

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

4. SHARE CAPITAL

	2016 £	2015 £
Authorised, allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>