

## The Insolvency Act 1986

**Notice of move from  
administration to dissolution****2.35B**

Name of Company

**Sunscoop Products Limited**

Company number

**02393027**

In the

**Bristol District Registry**

[full name of court]

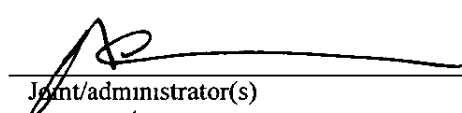
Court case number

**222AA of 2008**(a) Insert name(s) and  
address(es) of  
administrator(s)I/We (a) Simon Edward Jex Girling and Graham David Randall of BDO LLP, One Victoria Street, Bristol, BS1 6AA(b) Insert name and address  
of registered office of  
companyhaving been appointed administrator(s) of (b) Sunscoop Products Limited whose registered office is situated at One Victoria Street, Bristol, BS1 6AA,(c) Insert date of  
appointmentOn (c) 13 November 2008 by (d) Venture Finance Plc(d) Insert name of applicant /  
appointor

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

I/We attach a copy of the final progress report

Signed

  
Joint/administrator(s)

Dated

16/07/10**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

BDO LLP, One Victoria Street,

Bristol, BS1 6AA,

Our Ref SEG/MDE/2059/C15/C15

Tel 0117 930 1500

DX Number

DX Exchange

We completed and signed this form please send it to the Registrar of Companies at

House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

Co

THURSDAY





Tel +44 (0)117 930 1500  
Fax +44 (0)117 930 1506  
www.bdo.co.uk

One Victoria Street  
Bristol BS1 6AA

«NAME»

«A1»

«A2»

«A3»

«A4»

«A5»

7 May 2010

Our Ref SEG/MDE/2155/18/A6

Please ask for  
Mark Ellis  
0117 9301564

## TO ALL CREDITORS

### Sunscoop Products Limited - in administration

Please see below my final report into the administration of Sunscoop Products Limited. A first and final dividend of 1 83 pence in the pound for the unsecured creditors has been declared. A cheque is attached, no further dividends will be declared in this case.

#### 1 Statutory Information.

The joint administrators are Simon Edward Jex Girling and Graham David Randall of BDO LLP, One Victoria Street, Bristol, BS1 6AA and they were appointed in respect of the above company on 13 November 2008. Under the provisions of paragraph 100(2) of schedule B1 of the Insolvency Act 1986 the administrators carry out their functions jointly and severally.

The administrators were appointed by Venture Finance Plc ("VF") being the prior Qualifying Floating Charge Holder, pursuant to Paragraph 14 of schedule B1 of the Insolvency Act 1986. The administration proceedings are dealt with in the Bristol District Registry and the court case number is 222AA of 2008.

The company's registered office is situated at One Victoria Street, Bristol, BS1 6AA, and the registered number is 02393027.

I enclose, for your information, a summary of my receipts and payments to date showing a copy of my abstract account covering the last six month period, and report as follows:

#### 2 Payments

##### *Legal Fees*

In order to pay a distribution to the creditors of a company in an administration through the prescribed part it is necessary to obtain the permission of the Court first. £2,480 was paid to MLM Cartwright for making an application to the court to allow the dividend to be paid and to allow a further six month extension of the administration.

##### *Fixed Charge Creditor*

£13,219 was paid to VF in respect of book debts collected by the administrators. VF had advanced money against these debts as part of an invoice discounting facility; therefore these debts fell under their fixed charge.



*Floating Charge Creditor*

£15,381.09 was paid to VF under their floating charge dated 2 July 2004.

**3 Future of the Administration**

The company has distributed all of its remaining funds and will be closed on 16 July 2010. This will enable the final administration VAT return to be processed. On 16 July 2010 the company will exit administration by way of dissolution. Three months after this date it will be struck off the Register of Companies held at Companies House.

**4 Extension of Administration**

The administration was extended for a further six months to 12 November 2010 on 16 April 2010, this was to ensure that there was sufficient time available to pay the prescribed part distribution to the unsecured creditors and to give the joint administrators the time to carry out an orderly exit from administration.

**5 Prospects for Creditors**

Under Section 176A of the Insolvency Act 1986 where after 15 September 2003 a company has granted to a creditor a floating charge a proportion of the net property of the company must be made available purely for the unsecured creditors. After allowing for costs there is £39,705 available for distribution to the unsecured creditors. This represents a dividend of 1.83 pence in the pound, as mentioned above.

Please note that HSBC Bank Plc surrendered their security over Sunscop Products Limited to enable them to participate in the prescribed part distribution, both the payment to HSBC Bank Plc and the payment to HMRC are included within Trade and Expense Creditors on the attached Receipts and Payments account.

**6 Administrators' Remuneration**

The creditors have already approved the Administrators' remuneration on a time costs basis and to date I have drawn £57,500 in respect of remuneration as shown on the attached receipts and payments account. Of this £50,000 was authorised by VF for the joint administrators work in completing the statutory duties of the administration and £7,500 was authorised by the court in respect of the agreement and payment of the unsecured claims through the prescribed part dividend. I attach a schedule which summarises the time costs accrued to date and indicates the work undertaken in that respect. I have also charged £302.54 in disbursements in respect of postage and stationary.

Yours faithfully  
for and on behalf of  
Sunscop Products Limited

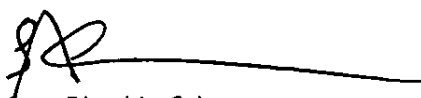


Simon Girling  
Joint administrator

Licensed to act as an insolvency practitioner by the Insolvency Practitioners Association  
The joint administrators are agents of the company, and act without personal liability  
Enc

**Sunscoop Products Limited**  
**(In Administration)**  
**Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs		From 10/03/2010 To 16/07/2010	From 13/11/2008 To 16/07/2010
	<b>ASSET REALISATIONS</b>		
145,000 00	Plant & Machinery	0	79,996 00
45,000 00	Stock	0 00	50,000 00
800,000 00	Book Debts	0 00	13,218 75
	Property Rights/Patents	0	1
	Goodwill	0	1
	Trading Names	0	1
	Bank Interest Gross	27 51	248 76
	Insurance Refund	0	590 1
	Contracts	0	1
1,420 00	Rates Refund	0	3,066 19
		27 51	147,123 80
	<b>COST OF REALISATIONS</b>		
	Specific Bond	0	158
	Office Holders Fees	26500	57,500 00
	Office Holders Expenses	136 6	302 54
	Agents/Valuers Fees (1)	0	750
	Legal Fees (1)	2,480 40	10,610 40
	Legal fees (2)	0	3,025 00
	Corporation Tax	0	49 28
	Consultancy Fees	0	4,000 00
	Storage Costs	309 72	669 26
	Statutory Advertising	0	376 16
	Insurance of Assets	0	1,152 25
	Bank Charges	0	6
	Pension Advisory	0	220
		-29,426 72	78,818 89
	<b>PREFERENTIAL CREDITORS</b>		
(11,091 00)	Employee Arrears/Hol Pay	0	0
		0	0
	<b>FLOATING CHARGE CREDITORS</b>		
	Fixed Charge Creditor	13,218.75	13,218 75
(1,083,675 00)	Floating Charge Creditor VF	15381 09	15381.09
(231,646 00)	Floating Charge Creditor HSBC	0	0
		-28,599 84	28,599 84
	<b>UNSECURED CREDITORS</b>		
(1,809,151 00)	Trade & Expense Creditors	39705 05	39705 07
(360,021 00)	HMRC VAT	0	0
		-39705 05	39705 07
(2,504,164 00)		-97,704.10	0.00

  
 Simon Edward Jex Girling  
 Joint Administrator

Name of Assignment :                      Sunscoop Products Limited - In Administration

Summary of Time Charged and Rates Applicable for the Period From

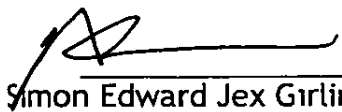
13 November 2008 to 16 July 2010

	PARTNER		MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
B. Steps on Appointment	2 50	910 00	2 75	533 50			12 00	1,243 00	17 25	2,686 50	155 74
C Planning and Strategy			4 00	792 00					4 00	792 00	198 00
D General Administration	0 05	16 50	29 20	5,889 05	0 20	36 20	89 80	12,931 55	119 25	18,873 30	158 27
E. Assets Realisation/Dealing	19 25	7,007 00	18 20	3,550 40			7 90	1,291 30	45 35	11,848 70	261 27
G Employee Matters			1 00	194 00			0 40	38 00	1 40	232 00	165 71
H Creditor Claims	1 25	455 00	9 00	1,753 00			22 15	3,563 90	32 40	5,771 90	178 15
I Reporting	9 25	3,381 00	39 60	7,779 80			33 00	4,728 20	81 85	15,889 00	194 12
J Distribution and Closure	1 50	546 00					8 40	1,402 80	9 90	1,948 80	196 85
	33 80	12,315 50	103 75	20,491 75	0 20	36 20	173 65	25,198.75	311.40	58,042.20	186.39

Net Total	311 40	58,042.20
Secretarial Expense		0 00
Other Disbursements		302 54
Billed		(57,802 54)
Not billed		542 20

List of Dividends Or Composition  
Sunscoop Products Limited

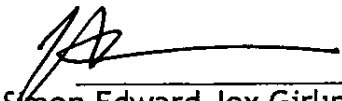
I HEREBY CERTIFY that a Dividend was declared payable on and after 07th day of May 2010 and that creditors whose names are set forth below are entitled to amounts set opposite their respective names.

  
 Simon Edward Jex Girling  
 Joint Administrator  
 29 Apr 2010

Key	Name of claimant	Rate	Amount of Proof	Dividend Payable	Rate	Amount of Interest	Interest Payable	Total
CA00	ALDEBARAN COMMODITIES B V	1.83	113,818.12	2,088.38	0.00	0.00	0.00	2,088.38
CA01	ALCAN PACKAGING CUMBRIA	1.83	7,374.45	135.31	0.00	0.00	0.00	135.31
CA02	ABACUS RECRUITMENT SERVICES LTD	1.83	2,301.12	42.22	0.00	0.00	0.00	42.22
CA03	APPARELMASTER UK	1.83	3,532.49	64.82	0.00	0.00	0.00	64.82
CA04	A FEATHERSTONE	1.84	2,000.00	36.70	0.00	0.00	0.00	36.70
CA07	Albury Asset Rentals	1.83	10,741.39	197.09	0.00	0.00	0.00	197.09
CB00	BARROW LANE & BALLARD LTD	1.83	507,978.29	9,320.60	0.00	0.00	0.00	9,320.60
CB05	B2B IT SERVICES	1.83	1,950.52	35.79	0.00	0.00	0.00	35.79
CB07	BRITISH SALT LIMITED	1.83	853.11	15.65	0.00	0.00	0.00	15.65
CB08	BAYSIDE ENGINEERING LTD	1.84	518.18	9.51	0.00	0.00	0.00	9.51
CB09	BOGE COMPRESSORS	1.83	440.06	8.07	0.00	0.00	0.00	8.07
CB0A	BOWKER	1.84	708.25	13.00	0.00	0.00	0.00	13.00
CC00	Canon Garth Limited	1.83	407,920.62	7,484.70	0.00	0.00	0.00	7,484.70
CC01	C. I. H. BRED A B V	1.83	99,434.21	1,824.46	0.00	0.00	0.00	1,824.46
CC02	C. G. HACKING & SONS LTD	1.83	20,732.68	380.41	0.00	0.00	0.00	380.41
CC03	CMS & SONS LTD ,	1.83	817.52	15.00	0.00	0.00	0.00	15.00
CC04	CASE ALARMS LTD	1.84	365.07	6.70	0.00	0.00	0.00	6.70
CC05	COMPUTER FORMS (WALES)	1.84	112.80	2.07	0.00	0.00	0.00	2.07
CC06	Chep UK Limited	1.83	29,636.81	543.79	0.00	0.00	0.00	543.79
CD00	DOMINO UK LIMITED	1.83	3,562.10	65.36	0.00	0.00	0.00	65.36
CE02	ECOLAB SERVICES LIMITED	1.83	267.82	4.91	0.00	0.00	0.00	4.91
CE05	Enterprise Consulting Limited	1.83	8,225.00	150.92	0.00	0.00	0.00	150.92
CF00	FBA	1.83	19,804.36	363.38	0.00	0.00	0.00	363.38
CF02	FTM MATERIALS HANDLING LTD	1.84	301.89	5.54	0.00	0.00	0.00	5.54
CF03	Freeway Commerce Ltd	1.83	816.63	14.98	0.00	0.00	0.00	14.98
CG00	GELPACK EXCELSIOR LIMITED	1.83	4,646.27	85.25	0.00	0.00	0.00	85.25
CG01	GREEN PARK MANAGEMENT	1.83	4,296.10	78.83	0.00	0.00	0.00	78.83
CG02	GRANT HANDLING LTD	1.83	718.45	13.18	0.00	0.00	0.00	13.18
CH02	HM Revenue & Customs	1.83	360,021.94	6,605.84	0.00	0.00	0.00	6,605.84
CH04	HMRC Enforcement and Insolvency	1.83	30,071.70	551.77	0.00	0.00	0.00	551.77
CH05	HSBC Bank Plc	1.83	230,770.75	4,234.28	0.00	0.00	0.00	4,234.28
CJ00	JT Evans Haulage Ltd (Euler Hermes)	1.83	48,965.39	898.44	0.00	0.00	0.00	898.44
CJ02	J.L. ASSOCIATES - SWALLOWMEAD	1.83	1,500.00	27.52	0.00	0.00	0.00	27.52
CK00	KERFOOT	1.83	17,843.00	327.39	0.00	0.00	0.00	327.39
CK02	KELGRAY PRODUCTS LIMITED	1.84	1,101.32	20.21	0.00	0.00	0.00	20.21
CL00	LIGHT HOUSE	1.83	1,445.25	26.52	0.00	0.00	0.00	26.52
CL01	LABEL NEEDS	1.83	489.56	8.98	0.00	0.00	0.00	8.98
CL03	LONDIN TRANSLATIONS	1.84	117.50	2.16	0.00	0.00	0.00	2.16
CM00	MID GLAM PACKING SUPPLIES	1.84	170.32	3.13	0.00	0.00	0.00	3.13
CM01	3M	1.84	782.55	14.36	0.00	0.00	0.00	14.36

List of Dividends Or Composition  
Sunscoop Products Limited

I HEREBY CERTIFY that a Dividend was declared payable on and after 07th day of May 2010 and that creditors whose names are set forth below are entitled to amounts set opposite their respective names.

  
Simon Edward Jex Girling  
Joint Administrator  
29 Apr 2010

Key	Name of claimant	Rate	Amount of Proof	Dividend Payable	Rate	Amount of Interest	Interest Payable	Total
CM02	Morrisons Supermarkets Plc	1.83	14,600.00	267.89	0.00	0.00	0.00	267.89
CN00	NATIONAL FLEXIBLE LIMITED	1.83	18,187.08	333.70	0.00	0.00	0.00	333.70
TO00	OWEN FUELS	1.83	6,774.68	124.30	0.00	0.00	0.00	124.30
CP01	PISTACHIO INVESTMENT	1.83	46,036.80	844.70	0.00	0.00	0.00	844.70
CP02	PROTECTIVE PACKAGING	1.83	12,818.25	235.19	0.00	0.00	0.00	235.19
CP03	PLASTOK GROUP	1.83	182.78	3.35	0.00	0.00	0.00	3.35
CR01	RHONDDA CYNON TAFF COUNTY BC	1.83	50.23	0.92	0.00	0.00	0.00	0.92
CR02	RHYS DAVIES	1.83	7,644.70	140.27	0.00	0.00	0.00	140.27
CR03	R S COMPONENTS LIMITED	1.84	1,566.63	28.75	0.00	0.00	0.00	28.75
CR04	RDC PALLET TRUCK SERVICES	1.83	152.75	2.80	0.00	0.00	0.00	2.80
CR05	RYDER PLC	1.83	5,685.23	104.32	0.00	0.00	0.00	104.32
CR06	Royal Bank of Canada Trust Co Ltd	1.83	11,636.32	213.51	0.00	0.00	0.00	213.51
CS00	SAICA PACKAGING LIMITED	1.83	5,786.48	106.17	0.00	0.00	0.00	106.17
CS02	SWALEC	1.85	44.42	0.82	0.00	0.00	0.00	0.82
CS03	SPRINGDEW	1.83	1,742.39	31.97	0.00	0.00	0.00	31.97
CS04	SET OFFICE SUPPLIES	1.83	888.44	16.30	0.00	0.00	0.00	16.30
CS07	Sounds Creative Ltd	1.83	2,937.50	53.90	0.00	0.00	0.00	53.90
CS08	Sainsburys	1.83	4,552.65	83.53	0.00	0.00	0.00	83.53
CS09	Siemens Financial Services	1.84	2,476.27	45.44	0.00	0.00	0.00	45.44
CT01	TRIDENT RENTALS LTD	1.83	1,522.80	27.94	0.00	0.00	0.00	27.94
CT02	SILVEY Ltd,	1.83	6,774.68	124.30	0.00	0.00	0.00	124.30
CT03	TNT EXPRESS (UK) LIMITED	1.83	759.42	13.93	0.00	0.00	0.00	13.93
CU00	UWIC COMPANY LIMITED	1.83	3,297.84	60.51	0.00	0.00	0.00	60.51
CV00	VEOLIA ENVIRONMENTAL SERVICES	1.83	268.73	4.93	0.00	0.00	0.00	4.93
CW00	WELSH WATER AUTHORITY	1.84	407.08	7.47	0.00	0.00	0.00	7.47
CZ00	Zeina Foods	1.83	60,000.00	1,100.91	0.00	0.00	0.00	1,100.91
Totals			2,163,947.74	39,705.04		0.00	0.00	39,705.04

Note: Dividend calculated to 9 decimal places but rounded to 2 decimal places for listing

\* Denotes different payee name from claimant

@ Denotes employee/RPO subrogation

&lt;NAME&gt;

&lt;A1&gt;

&lt;A2&gt;

&lt;A3&gt;

&lt;A4&gt;

&lt;A5&gt;

10 March 2010

Your Ref &lt;CREF&gt;

Our Ref SEG/MDE/2154/A6

Please ask for  
Mark Ellis  
0117 9301564**TO ALL CREDITORS**

Dear Sirs

**Sunscoop Products Limited - in administration**

I am pleased to be able to report on my progress in the administration since the anniversary of my appointment

I enclose, for your information, a summary of my receipts and payments to date showing a balance in hand of £97,918 06, together with a copy of my abstract account covering the last period, and report as follows

**1 Receipts**

The receipts shown are largely self-explanatory, although I would comment specifically on:

***Book Debts***

I have now successfully collected the last remaining significant book debt. These funds are covered by Venture Finance Plc's fixed charge and will be paid across in due course.

***Stock***

The stock was originally sold to Imperial Snack Foods Limited ("Imperial") following my appointment, with the price being subject to valuation and retention claims. After extensive negotiations with Imperial I can report that a figure of £50,000 was agreed and the funds have been received

**2 Future of the Administration**

On 11 February 2010 a notice of intention to declare a dividend was advertised and circularised to all creditors, the last date for proving is 12 March 2010. I anticipate the dividend will be paid in early May. The company will be dissolved once the dividend has been completed and struck off the Companies Register three months later.

**3 Extension of the Administration**

Due to the length of the negotiations with Imperial and the statutory time limits in place surrounding the notice that I must give when declaring a dividend it will be difficult for me to



complete all of my duties as administrator before the administration lapses on 12 May 2010. I have therefore taken steps to apply to Court for a second six month extension to ensure an orderly exit from the administration.

#### **4 Prospects for Creditors**

- Under Section 176A of the Insolvency Act 1986 where after 15 September 2003 a company has granted to a creditor a floating charge a proportion of the net property of the company must be made available purely for the unsecured creditors. As per my proposals I have set aside c£48,000 for the prescribed part calculated gross of any costs of distribution per below

#### **5 Administrators' Remuneration**

The creditors have already approved the Administrators' remuneration on a time costs basis and to date I have drawn £31,000.00 in respect of remuneration as shown on the attached receipts and payments account. I attach a schedule which summarises the time costs accrued to date and indicates the work undertaken in that respect. To date my time costs are £52,937.25. I anticipate that my fees for this administration will be £50,000 plus disbursements plus VAT paid out of floating charge assets, which has been authorised by Venture Finance Plc, the Qualifying Floating Charge Holder. I anticipate additional fees of £7,500 plus disbursements plus VAT for agreeing and distributing the prescribed part, this will be paid out of the prescribed part funds.

Yours faithfully  
For and on behalf of  
Sunscoop Products Limited



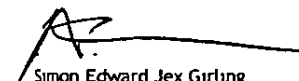
Simon Girling  
Joint administrator

Licensed to act as an insolvency practitioner by the Insolvency Practitioners Association  
The joint administrators are agents of the company, and act without personal liability

Enc

**Sunscoop Products Limited**  
(In Administration)  
Joint Administrators Abstract of Receipts & Payments

Statement of Affairs		From 13/11/2009 To 10/03/2010	From 13/11/2008 To 10/03/2010
	ASSET REALISATIONS		
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45,000 00	Stock	50,000 00	50,000 00
800,000 00	Book Debts	6,462 50	13,218 75
	Property Rights/Patents	0 00	1 00
	Goodwill	0 00	1 00
	Trading Names	0 00	1 00
	Bank Interest Gross	27 92	203 92
	Insurance Refund	0 00	590 10
	Contracts	0 00	1 00
1,420 00	Rates Refund	0 00	3,066 19
		56,490 42	147,078 96
	COST OF REALISATIONS		
	Specific Bond	0 00	158 00
	Office Holders Fees	0 00	31,000 00
	Office Holders Expenses	0 00	165 94
	Agents/Valuers Fees (1)	0 00	750 00
	Legal Fees (1)	1,500 00	8,130 00
	Legal fees (2)	0 00	3,025 00
	Consultancy Fees	0 00	4,000 00
	Storage Costs	29 58	389 12
	Statutory Advertising	0 00	164 59
	Insurance of Assets	0 00	1,152 25
	Bank Charges	0 00	6 00
	Pension Advisory	0 00	220 00
		(1,529 58)	(49,160 90)
	PREFERENTIAL CREDITORS		
-11,091 00	Employee Arrears/Hol Pay	0 00	0 00
		0 00	0 00
	FLOATING CHARGE CREDITORS		
-1,083,675 00	Floating Charge Creditor VF	0 00	0 00
-231,646 00	Floating Charge Creditor HSBC	0 00	0 00
		0 00	0 00
	UNSECURED CREDITORS		
-1,809,151 00	Trade & Expense Creditors	0 00	0 00
-360,021 00	HMRC VAT	0 00	0 00
		0 00	0 00
-2,504,164 00		54,960 84	97,918 06
	REPRESENTED BY		
	Vat Receivable		7,523 31
	Floating Account		90,394 75
			97,918 06

  
Simon Edward Jex Girling  
Joint Administrator

Name of Assignment      Sunscope Products Limited - in Administration

Summary of Time Charged and Rates Applicable for the Period From      13 November 2008 to 10 March 2010

	PARTNER		MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
B. Steps on Appointment	2 50	910 00	2 75	533 50			12 00	1,243 00	17 25	2,686 50	155 74
C Planning and Strategy			4 00	792 00					4 00	792 00	198 00
D General Administration	0 05	16 50	29 20	5,889 05	0 20	36 20	79 00	11,264 95	108 45	17,206 70	158 66
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G Employee Matters			1 00	194 00			0 40	38 00	1 40	232 00	165 71
H Creditor Claims			9 00	1,753 00			17 50	2,787 35	26 50	4,540 35	171 33
I Reporting	9 00	3,290 00	39 60	7,779 80			32 00	4,561 20	80 60	15,631 00	193 93
	30 80	11,223 50	103 75	20,491 75	0 20	36 20	148 80	21,185 80	283 55	52,937 25	186 69
Net Total											
Secretarial Expense											0 00
Other Disbursements											242 34
Billed											(31,165 94)
Not billed											22,013 65