

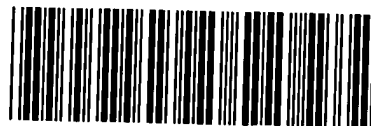
**BECG INFRASTRUCTURE & ENERGY LIMITED
(FORMERLY REMARKABLE PENDRAGON LIMITED)**

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

TUESDAY



A17 *A7L1F03P* 18/12/2018 #209
COMPANIES HOUSE

BECG INFRASTRUCTURE & ENERGY LIMITED (FORMERLY REMARKABLE PENDRAGON LIMITED)

COMPANY INFORMATION

Directors	R M George S P Pomeroy J E Isaacson (appointed 9 February 2017)
Registered number	02393011
Registered office	The Pump House Garnier Road Winchester Hampshire SO23 9QG
Accountants	James Cowper Kreston Chartered Accountants and Statutory Auditor 2 Chawley Park Cumnor Hill Oxford Oxfordshire OX2 9GG

BECG INFRASTRUCTURE & ENERGY LIMITED (FORMERLY REMARKABLE PENDRAGON LIMITED)

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2018**

The directors present their report and the financial statements for the year ended 31 March 2018.

Directors

The directors who served during the year were:

R M George
S P Pomeroy
J E Isaacson (appointed 9 February 2017)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....
S P Pomeroy
Director

Date: 17-12-2018

BECG INFRASTRUCTURE & ENERGY LIMITED (FORMERLY REMARKABLE PENDRAGON LIMITED)

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BECG INFRASTRUCTURE & ENERGY LIMITED (FORMERLY REMARKABLE PENDRAGON LIMITED)

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2018**

	2018	2017
	£	£
Turnover	740,732	540,414
Cost of sales	(60,573)	(70,074)
Gross profit	680,159	470,340
Distribution costs	-	18,677
Administrative expenses	(609,922)	(399,153)
Operating profit	70,237	89,864
Tax on profit	(13,595)	-
Profit for the financial year	56,642	89,864

There was no other comprehensive income for 2018 (2017:£NIL).

The notes on pages 4 to 8 form part of these financial statements.

BECG INFRASTRUCTURE & ENERGY LIMITED (FORMERLY REMARKABLE PENDRAGON LIMITED)
REGISTERED NUMBER: 02393011

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	4	259,345	180,408
Cash at bank and in hand	5	2,596	3,437
		<u>261,941</u>	<u>183,845</u>
Creditors: amounts falling due within one year	6	(132,190)	(110,736)
Net current assets		<u>129,751</u>	<u>73,109</u>
Total assets less current liabilities		<u>129,751</u>	<u>73,109</u>
Net assets		<u><u>129,751</u></u>	<u><u>73,109</u></u>
Capital and reserves			
Called up share capital		60	60
Profit and loss account		129,691	73,049
		<u><u>129,751</u></u>	<u><u>73,109</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
S P Pomeroy
Director

Date: 17-12-2018

The notes on pages 4 to 8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. General information

BECG Infrastructure & Energy Limited is a private limited company and domiciled in England and Wales with registered number 02393011.

The Company's registered office is: The Pump House, Garnier Road, Winchester, Hampshire, SO23 9QG.

The Company's principal activities are those of a marketing and communications agency.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Built Environment Communications Group Limited as at 31 March 2018 and these financial statements may be obtained from the registered office.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

2. Accounting policies (continued)

Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

2. Accounting policies (continued)

2.7 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.8 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.9 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of comprehensive income in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2017 - 3).

4. Debtors

	2018	2017
	£	£
Trade debtors	205,577	179,848
Other debtors	-	560
Prepayments and accrued income	52,408	-
Deferred taxation	1,360	-
	<u>259,345</u>	<u>180,408</u>

5. Cash and cash equivalents

	2018	2017
	£	£
Cash at bank and in hand	<u>2,596</u>	<u>3,437</u>

6. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Trade creditors	7,820	11,333
Amounts owed to group undertakings	59,144	69,585
Corporation tax	14,955	-
Other taxation and social security	42,271	29,418
Other creditors	8,000	400
	<u>132,190</u>	<u>110,736</u>

7. Deferred taxation

	2018
	£
Charged to profit or loss	1,360
At end of year	<u>1,360</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

7. Deferred taxation (continued)

The deferred tax asset is made up as follows:

	2018 £	2017 £
Short term timing differences	1,360	-
	<u>1,360</u>	<u>-</u>

8. Related party transactions

The Company is exempt from disclosing related party transactions with other 100% owned members of the group headed by Built Environment Communications Group Limited by virtue of FRS102 section 33.1A.

9. Controlling party

The Company's immediate parent undertaking is Built Environment Communications Group Limited, a Company registered in England & Wales, by virtue of it's holding 100% of the issued share capital of the Company.

Built Environment Communications Group Limited is the parent of both the smallest and largest groups for which group accounts including the Company are prepared. Copies of these accounts can be obtained from The Pump House, Garnier Road, Winchester, Hampshire, SO23 9QG.