

**ROVARD DISTRIBUTION LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2001**



Rovard Distribution Limited is registered in England and Wales No.2392350.  
Registered Office: 3 Princess Way, Redhill, Surrey RH1 1NP

**ROVARD DISTRIBUTION LIMITED**

**BALANCE SHEET**

**AT 30 SEPTEMBER 2001**

	<u>Note</u>	<u>2001</u> <u>£</u>	<u>2000</u> <u>£</u>
<b><u>ASSETS</u></b>			
CURRENT ASSETS			
Debtors - Amounts due from The Royal Bank of Scotland Group Plc undertakings within one year.		<u>2</u>	<u>2</u>

**LIABILITIES**

CAPITAL RESERVES

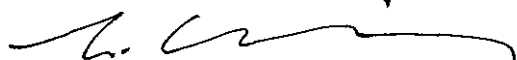
Called up share capital	3	<u>2</u>	<u>2</u>
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A special resolution has been passed under Section 250 of the Companies Act 1985 exempting the company from the obligation to appoint auditors.

In the opinion of the sole director the company was dormant throughout the financial year.

- (a) For the year ended 30 September 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
  - (i) ensuring the company keeps accounting records which comply with Section 221; and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by a resolution of the sole director on 8 March 2002 and were signed by:



Nigel Timothy John Clibbens      Director

All of the above share capital relates to equity funds.

The notes on page 2 form part of this financial statement.

## ROYARD DISTRIBUTION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### 1. ACCOUNTING POLICY

The financial statements have been prepared upon the basis of historical cost and in accordance with applicable accounting standards.

#### 2. PROFIT AND LOSS

The company did not trade during the year and consequently has neither received income nor incurred expenditure.

#### 3. CALLED UP SHARE CAPITAL

	<u>Authorised</u>	Allotted, called up and <u>fully paid</u>
At 30 September 2000 and 2001 Ordinary shares of £1 each.	<u>£1,000</u>	<u>£2</u>

#### 4. ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking is Rover Finance Holdings Limited, registered in England and Wales. The ultimate parent undertaking and ultimate controlling party is The Royal Bank of Scotland Group plc, registered in Scotland.

Copies of the financial statements of Rover Finance Holdings Limited can be obtained from: The Secretary, Rover Finance Holdings Limited, 3 Princess Way, Redhill, Surrey, RH1 1NP.

Copies of the financial statements of The Royal Bank of Scotland Group plc can be obtained from: The Secretary, The Royal Bank of Scotland Group plc, 36 St Andrew Square, Edinburgh, EH2 2YB.