

Registered No. 02391920

26 MONTAGU SQUARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
for the year ended
30TH SEPTEMBER, 2016

PRINCIPAL ACCOUNTS

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COMPANIES HOUSE

26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391920)

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH SEPTEMBER, 2016

The directors present their report with the financial statements of the company for the year ended 30th September, 2016.

PRINCIPAL ACTIVITY

The company's principal activity during the year under review was the management of the residential property 26 Montagu Square, London W1H 2LF on a non-profit making basis.

DIRECTORS

The directors who served during the whole of the period from 1st October 2015 to the date of this report.

J.M. Root

F. T. Chung

W. Y. W. Choi

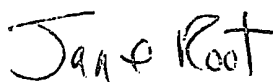
SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



Signature



Name (Director)



Date

26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391920)**INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

	2016			2015		
	£	£	£	£	£	£
INCOME						
Service charges receivable			12,513			12,628
Bank interest received			5			3
			<u>12,518</u>			<u>12,631</u>
SERVICES						
Electricity	153			154		
Cleaning	<u>229</u>			<u>2,288</u>		
		382			2,443	
REPAIRS AND MAINTENANCE						
Repairs and external decorations	1,343			2,028		
Entryphone maintenance	-			290		
Health and safety	<u>(450)</u>			<u>450</u>		
		893			2,768	
ADMINISTRATION AND FINANCE						
Accountants fees	655			700		
Insurance	3,635			3,181		
Management fees	1,740			1,680		
Company Secretarial fees	563			438		
Cleaning	450			-		
Legal and Professional fees	<u>36</u>			<u>-</u>		
		7,079			5,999	
			8,354			11,209
NET SURPLUS/(DEFICIT) FOR THE YEAR			<u>£ 4,164</u>			<u>£ 1,421</u>

26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391920)

BALANCE SHEET AS AT 30TH SEPTEMBER, 2016

	2016	2015
	£	£
CURRENT ASSETS		
Debtors and prepayments	22,095	17,264
CREDITORS - Amounts falling due within one year :		
Sundry creditors and accruals	22,092	17,262
NET CURRENT ASSETS	<u>£ 3</u>	<u>£ 3</u>

SHARE CAPITAL

Authorised, allotted, called up and fully paid :

Ordinary shares of £1 each	3	3
SHAREHOLDERS' FUNDS	<u>£ 3</u>	<u>£ 3</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September, 2016.

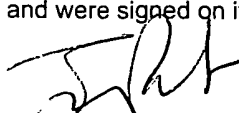
The members have not required the company to obtain an audit of its financial statements for the year ended 30th September, 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :


- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income or expenditure for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on **31 MARCH** 2017 and were signed on its behalf by :



Signature



Name (Director)

26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391920)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER, 2016

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2 TAXATION

The company has the status of a mutual trading company, in which case it would only be liable for corporation tax on investment income. No provision for corporation tax is required on the bank interest received during the year.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
26 MONTAGU SQUARE LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 26 Montagu Square Limited for the year ended 30/09/2016, as set out on pages 1-5, which comprise the Report of the directors, Income and expenditure account, balance sheet, notes to the financial statements and Accountants report, from the company's accounting records and from information and explanations you have given us.

As a practicing member Geo. Little, Sebire & Co of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>

This report is made solely to the board of Directors of 26 Montagu Square Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the account of 26 Montagu Square Limited and state those matters that we have agreed to state to the board of 26 Montagu Square Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 26 Montagu Square Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure the 26 Montagu Square Limited has kept adequate accounting records and to prepare statutory accounts that give a fair view of assets, liabilities, financial positions and profit of 26 Montagu Square Limited. You consider that 26 Montagu Square is exempt from the statutory audit requirements for the year 30/09/2016.

We have not been instructed to carry out an audit or a review of the accounts of 26 Montagu Square Limited. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanation you have given us and we do not, therefore, express any opinion on the statutory account.

Geo. Little, Sebire & Co

Geo. Little, Sebire & Co
Chartered Accountants
Oliver House
23 Windmill Hill
Enfield
EN2 7AB

Date: *11 April 2017*

26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391920)**YEAR ENDED 30TH SEPTEMBER, 2016****DEBTORS AND PREPAYMENTS**

	£	£	£	£
	2016		2015	
Balance at Bank - Service Charge Account		3,594		4,280
Balance at Bank - Reserve Fund Account		15,886		11,484
Amount due from Lessees		664		-
Company Secretarial fees Prepaid		114		-
Insurance Prepaid		1,837		1,640
Inter-Fund Loans SC		-		(139)
Cleaning Prepaid		-		-
Other Debtors		-		-
Deficit for the Year		-		-
		<u>£ 22,095</u>		<u>£ 17,264</u>

SUNDRY CREDITORS AND ACCRUALS**Amount due to Directors :**

Formation Costs	284		284	
Interest Charge	16		16	
Share Capital	(3)		(3)	
		<u>297</u>		<u>297</u>
Accountants Fee		725		2,050
Amount Received from Lessees in Advance		948		2,057
Cleaning		-		179
Entryphone		18		18
Electricity		-		-
Management Fees		-		450
Inter-Fund Loans SC		-		(139)
Reserve Fund (as below)		15,940		10,928
Surplus for the Year		4,164		1,421
		<u>£ 22,092</u>		<u>£ 17,262</u>
RESERVE FUND				
Balance Brought Forward		10,928		10,576
Current Year Demand		5,012		5,007
External Repairs & Maintenance		-		(4,516)
5 Year Electrical Test		-		(139)
Balance Carried Forward		<u>£ 15,940</u>		<u>£ 10,928</u>