

REGISTERED

Registered No. 02391920

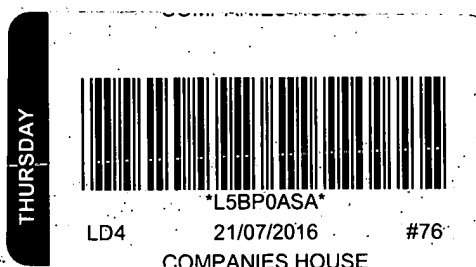
**26 MONTAGU SQUARE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**

for the year ended

**30TH SEPTEMBER, 2015**

**PRINCIPAL ACCOUNTS**

- 1 Report of the directors
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**26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391926)**

**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 30TH SEPTEMBER, 2015**

The directors present their report with the financial statements of the company for the year ended 30th September, 2014.

**PRINCIPAL ACTIVITY**

The company's principal activity during the year under review was the management of the residential property 26 Montagu Square, London W1H 2LF on a non-profit making basis.

**DIRECTORS**

The directors who served during the whole of the period from 1st October 2013 to the date of this report.

J.M. Root

Other changes in directors holding office are as follows:

F. T. Chung - appointed 13 May 2015

W. Y. W. Choi - appointed 13 May 2015

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**



J.M. Root - Director

Wing Yee Winare Choi - Director

11<sup>th</sup> Jul 2016

**26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391920)**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30TH SEPTEMBER, 2015**

	2015			2014		
	£	£	£	£	£	£
<b>INCOME</b>						
Service charges receivable			12,628			11,569
Bank Interest received			3			-
			<u>12,631</u>			<u>11,569</u>
<b>SERVICES</b>						
Electricity	154			156		
Cleaning	<u>2,288</u>			<u>2,766</u>		
		2,443			2,921	
<b>REPAIRS AND MAINTENANCE</b>						
Repairs and external decorations	2,028			1,404		
Entryphone maintenance	290			280		
Health and safety	<u>450</u>			<u>232</u>		
		2,768			1,916	
<b>ADMINISTRATION AND FINANCE</b>						
Accountants fees	700			700		
Insurance	3,181			2,921		
Management fees	1,680			1,620		
Bank Charges	-			135		
Company Secretarial fees	438			427		
Corporation tax return	-			-		
Sundries	<u>-</u>			<u>47</u>		
		5,999			5,850	
			11,209			10,687
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>		<u>£ 1,421</u>			<u>£ 882</u>	

**26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391920)**

**BALANCE SHEET AS AT 30TH SEPTEMBER, 2015**

	2015	2014
	£	£
<b>CURRENT ASSETS</b>		
Debtors and prepayments	17,264	13,391
<b>CREDITORS - Amounts falling due within one year :</b>		
Sundry creditors and accruals	17,262	13,388
<b>NET CURRENT ASSETS</b>	<u>£ 3</u>	<u>£ 3</u>
<b>SHARE CAPITAL</b>		
Authorised, allotted, called up and fully paid :		
Ordinary shares of £1 each	3	3
<b>SHAREHOLDERS' FUNDS</b>	<u>£ 3</u>	<u>£ 3</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September, 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September, 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income or expenditure for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 11<sup>th</sup> Jul 2016 and were signed on its behalf by :

~~J.M. Root - Director~~

Wing Yee Winnie Chee - Director

**26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391920)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH SEPTEMBER, 2015**

**1 ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April, 2008).

**2 TAXATION**

The company has the status of a mutual trading company, in which case it would only be liable for corporation tax on investment income. No provision for corporation tax is required on the bank interest received during the year.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**

**ON THE UNAUDITED FINANCIAL STATEMENTS OF 26 MONTAGU SQUARE LIMITED**

In accordance with our terms of engagement and in order to assist you fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30th September, 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30th September, 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the financial statements.

*Geo. Little, Sebire & Co*

Geo. Little, Sebire & Co.  
Chartered Accountants  
Oliver House  
23 Windmill Hill  
Enfield  
Middlesex  
EN2 7AB

Date: 13 JULY 2016

**26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391920)**

**YEAR ENDED 30TH SEPTEMBER, 2015**

**DEBTORS AND PREPAYMENTS**

	£	£	£	£
	2015		2014	
Balance at Bank - Service Charge Account		4,280		1,065
Balance at Bank - Reserve Fund Account		11,484		10,576
Amount due from Lessees		-		-
Company Secretarial fees Prepaid		-		108
Insurance Prepaid		1,640		1,411
Inter-Fund Loans SC		(139)		-
Cleaning Prepaid		-		92
Other Debtors		-		139
Deficit for the Year		-		-
		<u>£ 17,264</u>		<u>£ 13,391</u>

**SUNDRY CREDITORS AND ACCRUALS**

**Amount due to Directors :**

Formation Costs	284		284	
Interest Charge	16		16	
Share Capital	(3)		(3)	
		<u>297</u>		<u>297</u>
Accountants Fee		2,050		1,350
Amount Received from Lessees in Advance		2,057		-
Cleaning		179		260
Entryphone		18		-
Electricity		-		23
Management Fees		450		-
Inter-Fund Loans SC		(139)		-
Reserve Fund (as below)		10,928		10,576
Surplus for the Year		1,421		882
		<u>£ 17,262</u>		<u>£ 13,388</u>
<b>RESERVE FUND</b>				
Balance Brought Forward		10,576		7,507
Current Year Demand		5,007		4,568
External Repairs & Maintenance		(4,516)		(1,499)
5 Year Electrical Test		(139)		-
Balance Carried Forward		<u>£ 10,928</u>		<u>£ 10,576</u>