Registered No 02391920

26 MONTAGU SQUARE LIMITED

UNAUDITED FINANCIAL STATEMENTS

for the year ended

30TH SEPTEMBER, 2013

PRINCIPAL ACCOUNTS

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26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391920)

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH SEPTEMBER, 2013

The directors present their report with the financial statements of the company for the year ended 30th September, 2013

PRINCIPAL ACTIVITY

The company's principal activity during the year under review was the management of the residential property 26 Montagu Square, London W1H 2LF on a non-profit making basis

DIRECTORS

The directors who served during the whole of the period from 1st October 2012 to the date of this report

J M Root

J S Jones

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

FOR AND BEHALF OF
HERTFORD COMPANY SECRETARIES LIMITED
AUTHORISED SIGNATORY

20- 03 - 2014

26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391920)

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER, 2013

	2013			2012		
	£	£	£	£	£	£
INCOME						
Service charges receivable			11,427			9,526
Bank interest received			2			-
			11,429			9,526
SERVICES						
Electricity	144			113		
Cleaning	3,708			2,854		
		3,852			2,967	
REPAIRS AND MAINTENANCE						
Repairs and external decorations	(479)			2,293		
Entryphone maintenance	255			240		
Health and safety	349			-		
		125			2,533	
ADMINISTRATION AND FINANCE						
Accountants fees	660			590		
Insurance	2,973			3,093		
Management fees	1,228			1,528		
Annual return	-			10		
Company Secretarial fees	428			238		
Corporation tax return	360			180		
Sundries	20			-		
		5,668			5,639	
			9,646			11,138
NET SURPLUS/(DEFICIT) FOR THE YEAR			£ 1,783			£ (1,612)

26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391920)

BALANCE SHEET AS AT 30TH SEPTEMBER, 2013

	2013	2012
	£	£
CURRENT ASSETS		
Debtors and prepayments	10,527	11,019
CREDITORS - Amounts falling due within one year		
Sundry creditors and accruals	10,524	11,016
NET CURRENT ASSETS	£ 3	£ 3
SHARE CAPITAL		
Authorised, allotted, called up and fully paid		
Ordinary shares of £1 each	3	3
SHAREHOLDERS' FUNDS	£ 3	£ 3

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September, 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September, 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income or expenditure for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 20-03-2014 and were signed on its behalf by

FOR AND BEHALF OF
HERTFORD COMPANY SECRETARIES LIMITED

..... AUTHORISED SIGNATORY

26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391920)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER, 2013

1 ACCOUNTING POLICIES

Accounting Convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April, 2008)

2 TAXATION

The company has the status of a mutual trading company, in which case it would only be liable for corporation tax on investment income No provision for corporation tax is required on the bank interest received during the year

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS

ON THE UNAUDITED FINANCIAL STATEMENTS OF 26 MONTAGU SQUARE LIMITED

In accordance with our terms of engagement and in order to assist you fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30th September, 2013 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 30th September, 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the financial statements

Geo Little, Sebire + Co

Geo Little, Sebire & Co
Chartered Accountants
Oliver House
23 Windmill Hill
Enfield
Middlesex
EN2 7AB

Date 25 MARCH 2014

26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391920)

YEAR ENDED 30TH SEPTEMBER, 2013

DEBTORS AND PREPAYMENTS

	£	£	£	£
	2013		2012	
Balance at Bank - Service Charge Account		125		1,297
Balance at Bank - Reserve Fund Account		7,507		3,341
Amount due from Lessees		-		2,874
Company Secretarial fees Prepaid		108		108
Insurance Prepaid		1,389		1,466
Entryphone Prepaid		280		254
Management Fees		-		67
Lessor Rent Department		-		-
Other Debtors		1,119		-
Deficit for the Year		-		1,612
		£ 10,527		£ 11,019

SUNDRY CREDITORS AND ACCRUALS

Amount due to Directors				
Formation Costs	284		284	
Interest Charge	16		16	
Share Capital	(3)		(3)	
		297		297
Accountants Fee		-		650
Amount Received from Lessees in Advance		-		-
Cleaning		699		252
Entryphone		281		-
Electricity		20		27
Management Fees		350		93
Repairs & Maintenance		-		-
Inter-Fund Loans SC		(438)		
Reserve Fund (as below)		7,507		9,697
Amount Due to Rent Department		25		-
Surplus for the Year		1,783		-
		£ 10,524		£ 11,016
RESERVE FUND				
Balance Brought Forward		9,697		5,285
Current Year Demand		-		39,996
External Repairs & Maintenance		(2,190)		(35,584)
Balance Carried Forward		£ 7,507		£ 9,697