

**26 MONTAGU SQUARE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
for the year ended  
**30TH SEPTEMBER, 2011**

**PRINCIPAL ACCOUNTS**

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**26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391920)**

**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 30TH SEPTEMBER, 2011**

The directors present their report with the financial statements of the company for the year ended 30th September, 2011

**PRINCIPAL ACTIVITY**

The company's principal activity during the year under review was the management of the residential property 26 Montagu Square, London W1H 2LF on a non-profit making basis

**DIRECTORS**

The directors who served during the whole of the period from 1st October 2011 to the date of this report

J M Root

Other changes in directors holding office are as follows

C J Pennick - Appointed 5 June 2011

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**



C J Pennick

Date

26.01.12.

**26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391920)**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30TH SEPTEMBER, 2011**

|   | 2011         |              |                         | 2010       |              |                       |
|---|--------------|--------------|-------------------------|------------|--------------|-----------------------|
|   | £            | £            | £                       | £          | £            | £                     |
| <b>INCOME</b>                             |              |              |                         |            |              |                       |
| Service charges receivable                |              |              | 8,364                   |            |              | 8,344                 |
| Bank interest received                    |              |              | -                       |            |              | -                     |
|   |              |              | <u>8,364</u>            |            |              | <u>8,344</u>          |
| <b>SERVICES</b>                           |              |              |                         |            |              |                       |
| Electricity                               | 138          |              |                         | 110        |              |                       |
| Cleaning                                  | <u>1,051</u> |              |                         | <u>515</u> |              |                       |
|   |              | 1,189        |                         |            | 625          |                       |
| <b>REPAIRS AND MAINTENANCE</b>            |              |              |                         |            |              |                       |
| Repairs and external decorations          | 8,124        |              |                         | 882        |              |                       |
| Entryphone maintenance                    | 225          |              |                         | 223        |              |                       |
| Health and safety                         | <u>395</u>   |              |                         | <u>402</u> |              |                       |
|   |              | 8,744        |                         |            | 1,507        |                       |
| <b>ADMINISTRATION AND FINANCE</b>         |              |              |                         |            |              |                       |
| Accountants fees                          | 674          |              |                         | 528        |              |                       |
| Insurance                                 | 3,047        |              |                         | 2,914      |              |                       |
| Management fees                           | 1,468        |              |                         | 1,435      |              |                       |
| Annual return                             | 30           |              |                         | 15         |              |                       |
| Trust tax return                          | <u>-</u>     |              |                         | <u>1</u>   |              |                       |
|   |              | <u>5,219</u> |                         |            | <u>4,893</u> |                       |
|   |              |              | 15,152                  |            |              | 7,025                 |
| <b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b> |              |              | <u><u>£ (6,788)</u></u> |            |              | <u><u>£ 1,319</u></u> |

**26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391920)**

**BALANCE SHEET AS AT 30TH SEPTEMBER, 2011**

|  | 2011       | 2010       |
|--|------------|------------|
|  | £          | £          |
| <b>CURRENT ASSETS</b>                                  |            |            |
| Debtors and prepayments                                | 11,206     | 7,444      |
| <b>CREDITORS - Amounts falling due within one year</b> |            |            |
| Sundry creditors and accruals                          | 11,203     | 7,441      |
| <b>NET CURRENT ASSETS</b>                              | <u>£ 3</u> | <u>£ 3</u> |
| <b>SHARE CAPITAL</b>                                   |            |            |
| Authorised, allotted, called up and fully paid         |            |            |
| Ordinary shares of £1 each                             | 3          | 3          |
| <b>SHAREHOLDERS' FUNDS</b>                             | <u>£ 3</u> | <u>£ 3</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September, 2011


The members have not required the company to obtain an audit of its financial statements for the year ended 30th September, 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income or expenditure for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on DATE and were signed on its behalf by

 - 26.01.12.  
C J Pennick  
Director

**26 MONTAGU SQUARE LIMITED (REGISTERED NUMBER 02391920)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH SEPTEMBER, 2011**

**1 ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April, 2008)

**2 TAXATION**

The company has the status of a mutual trading company, in which case it would only be liable for corporation tax on investment income. No provision for corporation tax is required on the bank interest received during the year.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF 26 MONTAGU SQUARE LIMITED**

In accordance with our terms of engagement and in order to assist you fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30th September, 2011 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30th September, 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the financial statements.

*Geo. Little, Sebire + Co*

Geo Little, Sebire & Co  
Chartered Accountants  
Oliver House  
23 Windmill Hill  
Enfield  
Middlesex  
EN2 7AB

Date