

Micromark Electronics Limited
(2391669)

Annual report and accounts

For the period ended

30 June 2009



Micromark Electronics Limited

Directors

Raymond J Sadowski – appointed 20 April 2009

Patrick Zammit – appointed 20 April 2009

Peter Bielefeld – appointed 20 April 2009

David R Birk – appointed 20 April 2009

M Kent – resigned 20 April 2009

P Allen – resigned 20 April 2009

Secretary

Anne Van Der Zwalmen – appointed 20 April 2009

A Bateman – resigned 02 July 2008

G L van der Pant - appointed 02 July 2008 and resigned 22 October 2008

L A Heffernan – appointed 22 October 2008 and resigned 20 April 2009

Registered Office

Avnet House
Rutherford Close
Meadway
Stevenage
Hertfordshire
SG1 2EF

Micromark Electronics Limited

Balance Sheet

30 June 2009

The Directors present their annual report and the unaudited financial statements for the period ended 30 June 2009

Review of developments

The Company has been dormant within the meaning of Companies Act 2006 throughout the period. It is anticipated that the Company will remain dormant for the foreseeable future.

Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the period under review or the preceding accounting period. There have been no movements in shareholders' funds during the period under review or the preceding accounting period.

Holding company

On 19 January 2009 the Electron House (Overseas) limited (wholly owned subsidiary of Avnet Inc.) acquired 100% shareholding of the Abacus Group plc (ultimate parent undertaking of the Company). Following this acquisition the ultimate parent undertaking of the Company is Avnet Inc. In order to bring the Company's financial year in line with its new ultimate parent undertaking, the year end was changed from 30 September to 30 June, therefore, the period in review is for 9 months from 01 October 2008 to 30 June 2009.

Directors and their interests

M R Kent and P Allen resigned as Directors on 20 April 2009. Raymond J Sadowski, Peter Bielefeld, David R Birk and Patrick Zammit were appointed as directors on 20 April 2009. They served as directors until the period end date. None of the directors had any interest in the share capital of the Company as at 30 June 2009. The Directors' interest in shares of the ultimate parent undertaking Avnet Inc. is given below.

	Beneficial interest as at 30 June 2009	Share options outstanding as at 30 June 2009
R J Sadowski	98,125	214,636
D R Birk	45,305	91,834
P Zammit	4,012	26,188
P Bielefeld	9,650	2,690

As at 30 September 2008 M R Kent and P Allen were directors of the then ultimate holding company, Abacus Group plc. Their interests in Abacus Group Plc are shown in its annual accounts.


Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



Peter Bielefeld
Director

22 March 2010

Micromark Electronics Limited

Balance Sheet

30 June 2009

	Notes	2009 £'000	2008 £'000
Current assets			
Debtors amounts owed by parent undertaking (falling due after one year)		2,000	2,000
Net assets		2,000	2,000
Capital and reserves			
Called-up share capital	4	621	621
Share premium in respect of equity share capital	5	47	47
Profit and loss account	5	1,332	1,332
Equity shareholders' funds		2,000	2,000

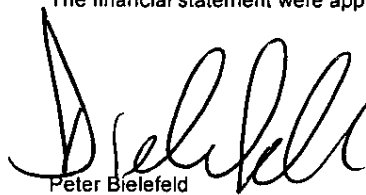
The accompanying notes are an integral part of the balance sheet

For the period ending 30 June 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statement were approved by the Board of Directors and signed on their behalf by



Peter Bielefeld
Director

22 March 2010

Micromark Electronics Limited

Notes to the accounts

30 June 2009

1 Accounting Policy

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policy adopted is described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

2 Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the period under review or the preceding financial year. There have been no movements in shareholders' funds during the period under review or the preceding financial year.

3 Related party transactions

Financial Reporting Standard 8 exempts the Company from disclosing details of related party transactions with other group companies as it is a wholly owned subsidiary and as the accounts of the ultimate parent undertaking are available to the public. The cost of the annual return fee was borne by the Company's parent company without any right of reimbursement.

4 Called-up share capital

	2009 £'000	2008 £'000
Authorised share capital 917,000 (2008 – 917,000) Ordinary shares of £1 each	917	917
Allotted, Called-up and Fully-paid 621,000 (2008 – 621,400) Ordinary shares of £1 each	621	621

5 Reserves

	Non-distributable		Distributable	Total
	Called up Share capital £'000	Share Premium Account £'000	Profit and loss account £'000	£'000
Beginning and end of year	621	41	1,332	2,000

6 Ultimate holding undertaking

On 19 January 2009 the Electron House (Overseas) limited (wholly owned subsidiary of Avnet Inc.) acquired 100% shareholding of the Abacus Group plc (the then ultimate parent undertaking of the Company). Following this acquisition the ultimate parent undertaking of the Company is Avnet Inc.