

WOODLAWN PROPERTY DEVELOPMENT LIMITED

Company no. 2389357

Report of the Directors

The sole director hereby submits the Report and Accounts of the Company for the year ended 31st August 2005.

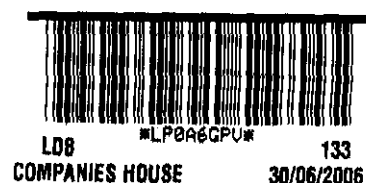
The Director of the Company during the year and his interest in the issued share capital of the Company were:

	<u>31.08.05</u>	<u>31.08.04</u>
Simon Henry Short	2	2

During the financial year, the Company has not traded and there has been no profit or loss.

BY ORDER OF THE BOARD

S H Short
Director

**Balance Sheet at 31 August 2005**

	<u>2005</u>	<u>2004</u>
	<u>£</u>	<u>£</u>
<u>Current Assets</u>		
Cash at bank and in hand	<u>39</u>	<u>39</u>
<u>Capital and Reserves</u>		
Represented by authorised shares capital of 100 ordinary shares of £1.00 each		
Called-up share capital	2	2
Profit and loss	<u>37</u>	<u>37</u>
	<u>39</u>	<u>39</u>

For the year ended 31 August 2005 the Company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The director acknowledges his responsibility for:

- (i) Ensuring the Company keeps accounting records which comply with section 221; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the Company.

In preparing these financial statements advantage has been taken of the special exemptions provided in Companies Act 1985 Schedule 8 Part I. In the opinion of the directors the Company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in Sections 246 and 247.

Approved by the Board on 9 June 2006.

A handwritten signature of Simon Henry Short is written over a dotted line. Below the signature, the text 'S H Short' and 'Director' are printed.

S H Short
Director