

AM10

Notice of administrator's progress report



Companies House

FRIDAY



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A19

22/09/2017

#179

COMPANIES HOUSE

1	Company details	
Company number	0 2 3 8 8 3 9 7	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Groundwork Bridgend and Neath Port Talbot	
2	Administrator's name	
Full forename(s)	Simon	
Surname	Girling	
3	Administrator's address	
Building name/number	Bridgewater House	
Street	Finzels Reach	
Post town	Counterslip	
County/Region	Bristol	
Postcode	B S 1 6 B X	
Country		
4	Administrator's name ^①	
Full forename(s)	Edward	① Other administrator Use this section to tell us about another administrator.
Surname	Kerr	
5	Administrator's address ^②	
Building name/number	Bridgewater House	② Other administrator Use this section to tell us about another administrator.
Street	Finzels Reach	
Post town	Counterslip	
County/Region	Bristol	
Postcode	B S 1 6 B X	
Country		

AM10

Notice of administrator's progress report

6 Period of progress report

From date	d	0	d	3	m	0	m	3	y	2	y	0	y	1	y	7
To date	d	0	d	2	m	0	m	9	y	2	y	0	y	1	y	7

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X 

X

Signature date	d	2	d	0	m	0	m	9	y	2	y	0	y	1	y	7
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AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Jonathan Dunn
Company name	BDO LLP
Address	Bridgewater House Finzels Reach
Post town	Counterslip
County/Region	Bristol
Postcode	B S 1 6 B X
Country	
DX	
Telephone	0117 930 1500



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk


This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Groundwork Bridgend and Neath Port Talbot
(In Administration)
Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs		From 03/03/2017 To 02/09/2017	From 06/11/2014 To 02/09/2017
	FIXED CHARGE ASSETS		
400,000.00	Freehold Land & Property	300,000.00	300,000.00
	Interest Gross	5.09	5.09
		<u>300,005.09</u>	<u>300,005.09</u>
	FIXED CHARGE COSTS		
	Legal Fees & Disbs	10,931.51	10,931.51
	Agents' Fees and Site Security	26,272.00	41,340.30
	Insurance & Service Chgs	43,738.34	43,853.46
	Utilities	352.09	1,203.39
	Security and Fire Alarm	925.38	4,306.36
		<u>(82,219.32)</u>	<u>(101,635.02)</u>
	FIXED CHARGE CREDITORS		
(285,000.00)	Barclays Bank plc	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	ASSET REALISATIONS		
75,000.00	Resource Centre & pre-fab buildings	NIL	NIL
10,000.00	Chattel assets	NIL	25,850.00
	Work in Progress	NIL	67,473.91
	Book debts	NIL	22,754.02
	Utilities Refund	NIL	4,865.04
	Insurance Refund	NIL	351.88
	Petty Cash	NIL	3,089.03
	Interest Gross	37.38	325.62
	Sundry Refunds	NIL	787.59
		<u>37.38</u>	<u>125,497.09</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	105.00
	Administrators' Pre Appointment Costs	NIL	6,084.88
	Agents' Fees & Disbs	NIL	9,893.00
	Debt Collection Fees	NIL	1,302.41
	Pre App Legal Fees & Disbs	NIL	2,846.00
	Legal Fees & Disbs	NIL	2,250.00
	Irrecoverable VAT	NIL	1,786.18
	Commission	NIL	3,237.60
	Collection & Storage of Records	NIL	1,988.71
	Re-direction of Mail	NIL	770.00
	Statutory Advertising	NIL	198.56
	Bank Charges	178.17	384.71
	IT Support	NIL	966.30
		<u>(178.17)</u>	<u>(31,813.35)</u>
	PREFERENTIAL CREDITORS		
(30,000.00)	Preferential Wages and Holiday Pay	NIL	NIL
(10,000.00)	Preferential Hol. Pay	NIL	NIL
(15,000.00)	Pension Schemes	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(209,000.00)	Trade & Expense Creditors	NIL	NIL

**Groundwork Bridgend and Neath Port Talbot
(In Administration)
Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs		From 03/03/2017 To 02/09/2017	From 06/11/2014 To 02/09/2017
(32,000.00)	Unsecured Employees	NIL NIL	NIL NIL
(96,000.00)		217,644.98	292,053.81
REPRESENTED BY			
	Input VAT		6,512.67
	Royal Bank of Scotland "Floating Acc"		93,752.75
	Fixed Acc - Barclays overdraft 31.01.1		251,788.39
	Output VAT		(60,000.00)
			292,053.81



Simon Girling
Joint Administrator

20 September 2017

Your Ref
Our Ref SG/JD/J3/A6Please ask for
Jonathan Dunn
0117 930 1556**TO ALL CREDITORS**

Dear Sirs

Groundwork Bridgend and Neath Port Talbot - In Administration ("the Company")

It is now 34 months since my appointment in respect of the Company. In accordance with Rule 18.6 of the Insolvency (England and Wales) Rules 2016 I am now reporting the progress made in implementing the approved proposals and achieving the statutory purpose of the Administration for the period from 3 March 2017 to 2 September 2017.

1 Statutory Information

The Joint Administrators are Simon Girling, officeholder number 9283 of BDO LLP, 5th Floor, Bridgewater House, Counterslip, Bristol, BS1 6BX appointed in respect of the above company on 6 November 2014 and Eddie Kerr, officeholder number: 9021 of BDO LLP, Pannell House, 159 Charles Street, Leicester LE1 1LD, appointed pursuant to a Court Order dated 4 August 2017 in which Eddie replaced Ian Gould, former Joint Administrator, following Ian's resignation from this firm earlier this year.

Under the provisions of paragraph 100(2) of Schedule B1 to the Insolvency Act 1986 the Administrators carry out their functions jointly and severally.

The Administrators were appointed by Mr Brian Rees being a Director, pursuant to Paragraph 22 of Schedule B1 to the Insolvency Act 1986. The Administration proceedings are dealt with in the Birmingham District Registry and the Court case number is 8424 of 2014.

The Company's registered office is situated at BDO LLP, 5th Floor, Bridgewater House, Counterslip, Bristol, BS1 6BX and was previously The Engine House, Parc Tondy, Maesteg Road, Bridgend, Mid Glamorgan and the registered number is 02388397.

I enclose, for your information, a summary of my receipts and payments to 2 September 2017 showing a balance in hand of £292,054, together with a copy of my summary account covering the last six month period, and report as follows:

2 Receipts

I have made the following realisations in the period covered by this report:

The Engine House, Resource Centre and Surrounding Land ("the Engine House")

As you may recall, we had previously accepted an offer for the sale of the Engine House. Regrettably, that party was unable to complete the sale as their offer was subject to the receipt of grant funding which ultimately was not received. The party further explored the possibility of obtaining a commercial mortgage but was unsuccessful. Accordingly the property was once again placed on the market and I am pleased to report that an offer was received from a new unconnected party in early May 2017.

The offer was for £300,000 plus VAT from Hughes Land Developments Limited. The offer was in line with the original advice received from Alder King LLP who firmly recommended acceptance of the offer. Accordingly, a sale was completed to Hughes Land Developments Limited on 28 July 2017.

Sale proceeds were received from our solicitors and associated accrued property costs are now being settled, as discussed further in section 3 below.

The Environment Centre

As previously reported, we had received an acceptable offer for the sale of the Environment Centre although that offer was subject to the buyer's own planning applications for the site. Regrettably, the buyer encountered problems with their application and as such was unable to progress their interest.

In the meantime, we arranged a meeting with the neighbouring church in an attempt to progress negotiations in respect of a right of access issue for the site. Regrettably, it was clear that the matter was yet to be considered in any detail within the church and that there was little prospect of the matter being resolved within the coming years.

Accordingly, with the agreement of the Barclays Bank Plc ("Barclays"), the secured lender, we placed the property in auction on 20 July 2017. The site was included with a guide price of £100,000 and a reserve of £110,000. The property ultimately sold for £141,000 plus VAT, exceeding the guide and reserve.

The sale completed on 11 August 2017, however, as at 2 September 2017 sale proceeds had not been received from our solicitor and so are not reflected in the attached receipts and payments account. I can confirm that these have since been received.

3 Costs in the Administration

Cost paid in the period relate primarily to property related costs that have accrued over the course of the Administration and which are now being settled from available sale proceeds. In summary these include the following:

Legal Fees & Disbursements

The Joint Administrators' solicitors Eversheds Sutherland (International) LLP ("Eversheds") have been paid £10,932 in respect of fees and disbursements in relation to property matters including an initial Report on Title, dealing with property queries in respect of the Engine House and dealing with the sale process (including one aborted sale) of the Engine House site.

Please note that since the report date, a further £7,215 has been paid in respect of fees and disbursements in relation to the sale of the Environment Centre.

Agents' Fees & Site Security

Fees totalling £26,272 have been paid in the period which include:

- £550 to Greener Estates Limited for grounds maintenance
- £1,907 to VPS Limited for ongoing security inspection services in accordance with insurance requirements.
- £23,905 to Alder King LLP for property services including initial valuations work, strategy reports, planning appraisals, general consultancy advice and commission for agency fees in respect of the sale of the Engine House site.

Please note that in addition to the above, in the period after 2 September 2017 (i.e. the period after this report), a further £2,151 will be paid to VPS in respect of accrued security fees and a further £3,419 will be split between to Alder King LLP and Paul Fosh Auctioneers in respect of the sale of the Environment Centre.

Insurance

Accrued outstanding insurance costs of £43,738 have been paid in the period.

Utilities

Utility costs of £352 have been paid to BT plc in respect of a phone line required to remotely monitor fire and security alarms in accordance with insurance requirements.

Security & Fire Alarms

£925 has been paid to Chubb Fire & Security Limited in respect of annual servicing of alarms in accordance with insurance requirements.

4 Future of the Administration

There is no prospect of any further recovery for the estate, the sole remaining asset of the Company being an onerous lease of a rail line. We sought to surrender this lease immediately upon our appointment and have never occupied the site for the benefit of the administration. Regrettably, Administrators do not have the statutory power to disclaim such onerous assets (as a liquidator would) and there has been little progress on the part of the landlord and subtenant, notwithstanding their very early agreement (in principle) to assign the headlease to the subtenant.

In view of the onerous nature of this asset, the apparent absence of any benefit to creditors and the lack of progress to date, I am seeking legal advice on my obligations as administrator and my ability to bring the administration to a close prior to the completion of such an assignment.

With the prospective distributions to secured and preferential creditors (discussed below), I will have achieved the 3rd statutory purpose of the administration, namely to realise property in order to make a distribution to one or more secured or preferential creditors.

Following the completion of these distributions, subject to legal advice in respect of the rail line as discussed above, I shall proceed to bring the Administration to a close with the Company being dissolved shortly thereafter.

5 Investigation

The Administrators have a duty to investigate the affairs of the Company and also the conduct of the directors and in this latter respect to submit a confidential statutory report to the Secretary of State. I confirm that a report has been submitted. As previously advised, we have completed our review of the Company's affairs and assets to establish whether there are any actions that can be investigated for the benefit of the creditors and concluded there are no causes of action to be pursued.

6 Extension of Administration

As previously advised, the Administration was extended until 5 November 2018 by a Court Order dated 3 October 2016. This was to allow for the completion of what, up to that point, had been a protracted property sale process. With the subsequent completion of those property sales, I now anticipate bringing the Administration to an end prior to this date. There shall be no further extension of the Administration.

7 Prospects for Creditors

Barclays holds fixed and floating security over the assets of the Company in respect of debts in excess of £306,000. After settlement of costs relating to the properties, including the remuneration of the Joint Administrators as agreed with Barclays, there will be insufficient funds to repay this debt in full. Barclays will have a significant shortfall of at least £75,000. There will therefore be no surplus realisations from the property sale.

Under Section 176A of the Insolvency Act 1986 where after 15 September 2003 a company has granted to a creditor a floating charge a proportion of the net property of the company, after settlement of preferential claims, must be made available purely for the unsecured creditors, referred to as the 'prescribed part'.

In this case, whilst such a floating charge was granted, I anticipate there being c.£10,000 of net floating charge realisations available for preferential creditors estimated at c.£49,000. There will therefore be no net property available for Barclays as floating charge holder, or from which to deduct a prescribed part for the benefit of unsecured creditors.

At the time of writing I'm in the process of paying in interim distribution to Barclays of £200,000 and I'm completing the adjudication of preferential creditors.

There will be no distribution to unsecured creditors.

8 Administrators' Remuneration & Disbursements

The Joint Administrators were obliged to fix their remuneration in accordance with Rule 18.16. This permits remuneration to be fixed either:

- (1) as a percentage of the assets realised and distributed; and/or
- (2) by reference to the time the Joint Administrators and the staff have spent attending to matters in the administrators; and/or
- (3) as a set amount; and/or
- (4) as a combination of the above.

The Joint Administrators' remuneration has been approved on the basis of time properly spent in dealing with issues in the Administration. To 2 September 2017, time costs of £186,110 have accrued in respect of time costs, of which £17,106 accrued in this latest six month period. No costs have been drawn. I enclose two schedules analysing the time costs which record the work undertaken both for the Administration as a whole and this latest six month period.

Please note that I currently anticipate drawing fees of between £146,000 and £161,000 subject to the level of VAT recovered. In order to facilitate a dividend to preferential creditors, I shall not be drawing the full amount of accrued time costs. Any unbilled time costs shall be written off by this firm.

Since our last report, disbursements of £65 in respect of mileage and £7 in respect of bridge tolls have accrued but are yet to be drawn.

9 Creditor rights and enquiries

Creditors with the concurrence of at least 5% in value of the unsecured creditors may within 21 days of this report request in writing further information regarding the remuneration and expenses set out in this report. In accordance with Rule 18.9(3) of the Rules within 14 days of a request we will provide further information or explain why further information is not being provided. Creditors may access information setting out creditors' rights in respect of the approval of Administrator's remuneration at <https://www.r3.org.uk/what-we-do/publications/professional/fees>.

Creditors with the concurrence of at least 10% of the creditors may apply to the court if they consider that the remuneration of the administrators, or the basis fixed for the remuneration of the administrator or expenses charged by the administrator are excessive (Rule 18.34 of the Rules). Such an application must be made within 8 weeks of receiving this draft report. The text of Rules 18.9 and 18.34 are set out at the end of this report.

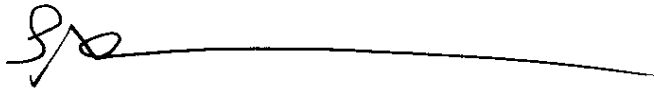
The Joint Administrators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at <http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d>.

Creditors may access information setting out creditors' rights in respect of the approval of Joint Administrators' remuneration at <https://www.r3.org.uk/what-we-do/publications/professional/fees>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

If you require any further information please contact me or my colleague Jonathan Dunn at 0117 930 1556.

Yours faithfully
for and on behalf of
Groundwork Bridgend and Neath Port Talbot



Simon Girling
Joint Administrator
Authorised by the Insolvency Practitioners Association in the UK

Enc

Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of creditors in respect of the Joint Administrators' fees and expenses:

Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Applications under rules 18.34 and 18.35 where the court has given permission for the application

18.36.—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

(2) Where the court has given permission, it must fix a venue for the application to be heard.

(3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
- (b) an order reducing any fixed rate or amount;
- (c) an order changing the basis of remuneration;
- (d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
- (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
 - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or

- (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
- (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application

18.37.—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

- (2) Unless the application is dismissed, the court must fix a venue for it to be heard.
- (3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
 - (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
 - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.

**Groundwork Bridgend & Neath Port Talbot
(In Administration)**

Supplementary Information

Registered Office / Home Address

Bridgewater House
Counterslip
Bristol
BS1 6BX

Registered Number

02388397

Appointment Details

First Partner - Simon Edward Jex Girling
BDO LLP, Bridgewater House, Counterslip, Bristol, BS1 6BX
Appointment Date - 6 November 2014

Second Partner - Eddie Kerr
BDO LLP, Pannell House, 159 Charles Street, Leicester LE1 1LD
Appointment Date - 2 August 2017

Former Partner - Ian James Gould
BDO LLP, 125 Colmore Row, Birmingham, B3 3SD
Appointment Date - 6 November 2014, Removed 2 August 2017

Changes to Office Holders

Eddie Kerr was appointed in place of Ian Gould on 2 August 2017 pursuant to a Court Order dated 4 August 2017, following Ian Gould's resignation from BDO LLP

Court Details

Birmingham District Registry
8424 of 2014

Dividends / Distributions / Consigned Funds

No Dividends Paid

Unrealisable Assets

Debts of c.£32,000 due to heavy disputes and counterclaims
Chattel assets of nominal value - as discussed within previous reports

Details of Basis of Remuneration

Time costs per Administrators proposals dated 16 December 2014
Approved by Secured and Preferential creditors in a postal vote on 23 September 2015

Statement of Remuneration / Expenses

For period 3 March 2017 to 2 September 2017

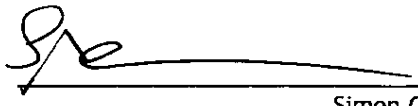
	Incurring and Paid To Date	Accrued In Previous Periods (but not paid)	Accrued In Current Period (but not paid)	Total
	£	£	£	£
Legal fees and disbursements (estimate)	10,931.51	7,215.00	2,000.00	20,146.51
Agents' Fees & Site Security	51,233.30	5,570.00	-	56,803.30
Insurance	43,853.46	-	-	43,853.46
Utilities	1,203.39	-	-	1,203.39
Security Alarm and Fire Alarm	4,306.36	-	-	4,306.36
Specific Bond	105.00	-	-	105.00
Pre Administration fee	6,000.00	-	-	6,000.00
Pre Administration disbursements	84.44	-	-	84.44
Debt Collection Fees	1,302.41	-	-	1,302.41
Pre Appointment legal fees and disbursements	2,846.00	-	-	2,846.00
Administrators' fees	-	169,004.75	17,105.55	186,110.30
Administrators' disbursements	-	9,776.73	71.45	9,848.18
Irrecoverable VAT	1,786.18	-	-	1,786.18
Commission on WIP collections	3,237.60	-	-	3,237.60
Records Collection & Storage Costs	1,988.71	-	-	1,988.71
Mail Redirection	770.00	-	-	770.00
Statutory Advertising	198.56	-	-	198.56
Bank Charges	384.71	-	-	384.71
IT Backup Costs	966.30	-	-	966.30
	131,197.93	191,566.48	19,177.00	341,941.41

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(In Administration)
Joint Administrators' Abstract of Receipts & Payments**

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		<u>300,005.09</u>	<u>300,005.09</u>
	FIXED CHARGE COSTS		
	Legal Fees & Disbs	10,931.51	10,931.51
	Agents' Fees and Site Security	26,492.00	41,340.30
	Insurance & Service Chgs	43,738.34	43,853.46
	Utilities	379.29	1,203.39
	Security and Fire Alarm	1,557.80	4,306.36
		<u>(83,098.94)</u>	<u>(101,635.02)</u>
	FIXED CHARGE CREDITORS		
(285,000.00)	Barclays Bank plc	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
75,000.00	Resource Centre & pre-fab buildings	NIL	NIL
10,000.00	Chattel assets	NIL	25,850.00
	Work in Progress	NIL	67,473.91
	Book debts	NIL	22,754.02
	Utilities Refund	NIL	4,865.04
	Insurance Refund	NIL	351.88
	Petty Cash	NIL	3,089.03
	Interest Gross	37.38	325.62
	Sundry Refunds	NIL	787.59
		<u>37.38</u>	<u>125,497.09</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	105.00
	Administrators' Pre Appointment Costs	NIL	6,084.88
	Agents' Fees & Disbs	NIL	9,893.00
	Debt Collection Fees	NIL	1,302.41
	Pre App Legal Fees & Disbs	NIL	2,846.00
	Legal Fees & Disbs	NIL	2,250.00
	Irrecoverable VAT	NIL	1,786.18
	Commission	NIL	3,237.60
	Collection & Storage of Records	NIL	1,988.71
	Re-direction of Mail	NIL	770.00
	Statutory Advertising	NIL	198.56
	Bank Charges	178.17	384.71
	IT Support	NIL	966.30
		<u>(178.17)</u>	<u>(31,813.35)</u>
	PREFERENTIAL CREDITORS		
(30,000.00)	Preferential Wages	NIL	NIL
(10,000.00)	Preferential Hol. Pay	NIL	NIL
(15,000.00)	Pension Schemes	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(209,000.00)	Trade & Expense Creditors	NIL	NIL

**Groundwork Bridgend and Neath Port Talbot
(In Administration)
Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs		From 03/02/2017 To 02/09/2017	From 06/11/2014 To 02/09/2017
(32,000.00)	Unsecured Employees	NIL NIL	NIL NIL
(96,000.00)		216,765.36	292,053.81
REPRESENTED BY			
Input VAT			6,512.67
Royal Bank of Scotland "Floating Acc"			93,752.75
Fixed Acc - Barclays overdraft 31.01.1			251,788.39
Output VAT			(60,000.00)
			292,053.81


 Simon Girling
 Joint Administrator

Name of Assignment: Groundwork Bridgend and Neath Port Talbot

Time Charged and Rates Applicable for the Period From 3 March 2017 to 2 September 2017

	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	£
D. General Administration													
01. Insurance Matters			1.00	300.00							1.00	300.00	
02. VAT			0.50	262.50					1.85	249.50	2.35	512.00	
03. Taxation									0.20	22.00	0.20	22.00	
07. Receipts/Payments Accounts			1.75	479.40			0.70	141.40	9.85	1,203.10	12.30	1,823.90	
15. General Admin/Correspondence	0.30	152.70	0.75	225.00					0.30	57.30	1.35	435.00	
16. Maintain Internal Files									0.25	47.75	0.25	47.75	
SUB TOTAL: General Admin	0.30	152.70	4.00	1,266.90	0.00	0.00	0.70	141.40	12.45	1,579.65	17.45	3,140.65	179.98
E. Assets Realisation/Dealing													
06. Property Related Matters			35.75	10,725.00					0.90	171.90	36.65	10,896.90	
09. Dealing with Other Assets	1.25	636.25									1.25	636.25	
SUB TOTAL: Asset Realisation/Dealing	1.25	636.25	35.75	10,725.00	0.00	0.00	0.00	0.00	0.90	171.90	37.90	11,533.15	304.30

Name of Assignment: Groundwork Bridgend and Neath Port Talbot

Time Charged and Rates Applicable for the Period From 3 March 2017 to 2 September 2017

	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		GRAND TOTAL		AV RT
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	£
I. Reporting													
03. Reporting to Committee													
04. Reporting to Creditors			5.00	1,500.00					5.00	550.00	5.00	550.00	
06. Reporting to Other Bodies	0.75	381.75									0.75	381.75	
SUB TOTAL: Reporting	0.75	381.75	5.00	1,500.00	0.00	0.00	0.00	0.00	5.00	550.00	10.75	2,431.75	226.21
	2.30	1,170.70	44.75	13,491.90	0.00	0.00	0.70	141.40	18.35	2,301.55			

Net Total 66.10 17,105.55

Name of Assignment: Groundwork Bridgend & Neith Port Talbot - In Administration

Time Charged and Rates Applicable for the Period From 6 November 2014 to 2 September 2017

	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	£
B. Steps on Appointment													
02. Statutory Documentation							15.00	2,580.00			15.00	2,580.00	
04. Meet Directors/Debtors etc.	3.25	1,498.25									3.25	1,498.25	
07. Attendance at Premises							29.00	4,988.00			29.00	4,988.00	
08. Detail Documentation Review							7.00	1,204.00			7.00	1,204.00	
09. Preparation of Proposals			6.25	1,693.75							6.25	1,693.75	
SUB TOTAL: Steps on Appointment	3.25	1,498.25	6.25	1,693.75	0.00	0.00	51.00	8,772.00	0.00	0.00	60.50	11,964.00	197.75
C. Planning and Strategy													
05. Review Options Available			19.00	5,149.00							19.00	5,149.00	
07. Strategy Planning	1.85	852.85	1.75	474.25			1.00	172.00			4.60	1,499.10	
08. Reporting									3.00	330.00	3.00	330.00	
99. Other Matters	1.00	461.00									1.00	461.00	
SUB TOTAL: Planning and Strategy	2.85	852.85	20.75	5,623.25	0.00	0.00	1.00	172.00	3.00	0.00	27.60	7,439.10	269.53

Name of Assignment: Groundwork Bridgend & Neith Port Talbot - In Administration

Time Charged and Rates Applicable for the Period From 6 November 2014 to 2 September 2017

	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		GRAND TOTAL		AV RT £
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
D. General Administration													
01. Insurance Matters			5.75	1,601.25			4.40	745.75	0.30	33.00	10.45	2,380.00	
02. VAT			6.55	2,602.40			4.00	688.00	6.05	1,021.00	16.60	4,311.40	
03. Taxation			1.75	481.25					1.30	343.60	3.05	824.85	
05. Investigations	4.70	2,166.70	19.50	5,284.50			4.50	774.00			28.70	8,225.20	
06. Conduct Reports	0.50	230.50	0.50	135.50							1.00	366.00	
07. Receipts/Payments Accounts			8.70	1,984.85	0.10	19.20	5.10	987.60	68.35	7,777.60	82.25	10,769.25	
09. Statutory Matters			4.50	1,290.00			3.50	602.00			8.00	1,892.00	
11. Court Hearings			4.50	1,350.00							4.50	1,350.00	
12. Press/PR Matters			1.75	488.25							1.75	488.25	
14. General Discussions							1.00	172.00			1.00	172.00	
15. General Admin/Correspondence	0.50	247.20	21.50	5,901.75			20.50	3,526.00	5.70	777.15	48.20	10,452.10	
16. Maintain Internal Files			2.50	677.50					0.25	47.75	2.75	725.25	
99. Other Matters							1.15	179.90			1.15	179.90	
SUB TOTAL: General Admin	5.70	2,644.40	77.50	21,797.25	0.10	19.20	44.15	7,675.25	81.95	10,000.10	209.40	42,136.20	201.22

Name of Assignment: Groundwork Bridgend & Neith Port Talbot - in Administration

Time Charged and Rates Applicable for the Period From 6 November 2014 to 2 September 2017

	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	£
E. Assets Realisation/Dealing													
03. Asset Tracing			2.25	609.75							2.25	609.75	
04. Agents Instruction/Liaising			7.75	2,100.25			0.50	86.00			8.25	2,186.25	
06. Property Related Matters			190.85	54,684.50			33.75	5,805.00	5.85	882.70	230.45	61,372.20	
07. Debt Collection			13.50	3,658.50			15.75	2,709.00			29.25	6,367.50	
08. Dealing with Chattel Assets			6.50	1,761.50			0.50	86.00			7.00	1,847.50	
09. Dealing with Other Assets	3.75	1,811.75					0.75	129.00			4.50	1,940.75	
12. Retention of Title			4.75	1,287.25							4.75	1,287.25	
14. Sale of Business/Assets			0.50	135.50							0.50	135.50	
99. Other Matters			1.25	349.25			6.55	1,129.30			7.80	1,478.55	
SUB TOTAL: Asset Realisation/Dealing	3.75	1,811.75	227.35	64,586.50	0.00	0.00	57.80	9,944.30	5.85	882.70	294.75	77,225.25	262.00

Name of Assignment: Groundwork Bridgend & Neith Port Talbot - In Administration

Time Charged and Rates Applicable for the Period From 6 November 2014 to 2 September 2017

	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		GRAND TOTAL		AV RT
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	£
G. Employee Matters													
02. Dealing with Employees	0.10	46.10	6.15	1,329.95			3.50	602.00			9.75	1,978.05	
03. EPA Matters			15.85	3,258.55					23.60	2,347.25	39.45	5,605.80	
04. Pension Issues			2.25	624.25			4.70	471.70			6.95	1,095.95	
99. Other Matters					0.55	100.30	0.10	13.10			0.65	113.40	174.46
SUB TOTAL: Employee Matters	0.10	46.10	24.25	5,212.75	0.55	100.30	8.30	1,086.80	23.60	2,347.25	56.80	8,793.20	154.81
H. Creditor Claims													
02. Secured Creditors			0.75	225.00							0.75	225.00	
03. Preferential Creditors			1.65	351.45							1.65	351.45	
04. Non-Preferential Creditors			4.05	1,044.35			7.45	1,292.70	1.30	136.70	12.80	2,473.75	
99. Other Matters									0.25	27.50	0.25	27.50	
SUB TOTAL: Creditor Claims	0.00	0.00	6.45	1,620.80	0.00	0.00	7.45	1,292.70	1.55	164.20	15.45	3,077.70	199.20

Name of Assignment: Groundwork Bridgend & Neith Port Talbot - In Administration

Time Charged and Rates Applicable for the Period From 6 November 2014 to 2 September 2017

	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
I. Reporting													
01. Statutory Reporting													
02. Reporting to Appointor			15.25	4,306.75					2.65	291.50	2.65	291.50	
04. Reporting to Creditors	0.15	76.35	63.85	17,965.50			19.50	3,354.00	17.70	2,432.20	15.25	4,306.75	
06. Reporting to Other Bodies	11.25	5,521.75	5.00	1,425.00							101.20	23,828.05	
99. Other Matters	0.20	101.80									0.20	101.80	
SUB TOTAL: Reporting	11.60	5,699.90	84.10	23,697.25	0.00	0.00	19.50	3,354.00	20.35	2,723.70	135.55	35,474.85	261.71
	27.25	12,553.25	446.65	124,231.55	0.65	119.50	189.20	32,297.05	136.30	16,117.95			

Net Total 800.05 186,110.30