

Abbreviated accounts

for the year ended 30 June 1995

Company registration

England 2 388 128



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REGISTRAR OF COMPANIES**

Auditor's report to the shareholders

for the year ended 30 June 1995

pursuant to paragraph 8 of schedule 8 to the Companies Act 1985.

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of Castle Group Limited for the year ended 30 June 1995. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 3 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Part I of Schedule 8 to that Act in respect of the year ended 30 June 1995 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that schedule.

On 20 March 1996 we reported, as auditors of Castle Group Limited, to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30 June 1995 and our audit report was as follows:

"We have audited the financial statements on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

Respective responsibilities of directors and auditors

As described above the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 30 June 1995 and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies."

12 Alma Square
Scarborough
YO11 1JU

20 March 1996

Moore Stephens

MOORE STEPHENS

Registered Auditors
Chartered Accountants

Auditors' report to the directors

pursuant to section 248(3) of the Companies Act 1985.

We have examined the financial statements of the company and its subsidiaries for the year ended 30 June 1995.

Basis of opinion

The scope of our work for the purposes of this report was limited to confirming that the company is entitled to exemption from preparing group financial statements.

Opinion

In our opinion the company is entitled to the exemption from preparing group accounts conferred by section 248 of the Companies Act 1985.

12 Alma Square
Scarborough
YO11 1JU

20 March 1996

Moore Stephens

MOORE STEPHENS

Registered Auditors
Chartered Accountants

CASTLE GROUP LIMITED

Balance sheet

as at 30 June 1995

	Note	£	£	1994 £	1994 £
Fixed assets					
Investments	2		15,014		15,014
Current assets					
Debtors		85,175		—	
		<u>85,175</u>		<u>—</u>	
Creditors: amounts falling due within one year	3	100,181		15,006	
Net current liabilities			(15,006)		(15,006)
Total assets less current liabilities			<u>8</u>		<u>8</u>
Net assets			<u>8</u>		<u>8</u>
Capital and reserves					
Called up share capital	4		8		8
Equity shareholders' funds			<u>8</u>		<u>8</u>

Approved by the board of directors on <date> 18 MARCH 1996 .

Advantage is taken of the exemptions conferred by part III of schedule 8 of the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors, the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in sections 246 and 247.

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

P R Bull

Directors

P C Hudson

Notes to the accounts

for the year ended 30 June 1995

1 Accounting policies

These accounts have been prepared in accordance with applicable accounting standards under the historical cost convention, adopting the following principal accounting policies.

1.01 Profit and loss account

During the financial year and the preceding financial year the company did not trade. It received no income and incurred no expenditure. Consequently during those years the company made neither a profit nor a loss.

1.02 Consolidation

The company is not required to produce group accounts as it qualifies as a small-sized group.

1.03 Cash flow statement

The company is not required to prepare a cashflow statement under Financial Reporting Standard 1 since it qualifies as a small company.

2 Investments – investments in subsidiaries

	Castle Associates Limited	General Acoustics Limited	Peters Medical Equipment Limited	Total
Cost	£	£	£	£
As at 30.06.94	14,994	10	10	15,014
Additions/disposals	–	–	–	–
As at 30.06.95	14,994	10	10	15,014
Provisions				
As at 30.06.94	–	–	–	–
Disposals/repayments	–	–	–	–
As at 30.06.95	–	–	–	–
Net book value				
As at 30.06.94	14,994	10	10	15,014
As at 30.06.95	14,994	10	10	15,014

Class of shares held	Ordinary	Ordinary	Ordinary
Percentage of capital held	99.96%	100%	100%
Aggregate capital & reserves at 30 June 1995	£115,612	(£22,478)	(£13,686)
Profit/(loss) for the year to 30 June 1995	£17,963	(£5,699)	(£11,928)

Principal activities:

Castle Associates Limited

General Acoustics Limited

Peters Medical Equipment Limited

- Manufacturer of sound and vibration measuring equipment.
- Consultancy and supply and hire of electronic measuring equipment.
- Manufacturer and supplier of medical and audiometric equipment.

All subsidiaries are located in England.

Notes to the accounts

for the year ended 30 June 1995

3	Secured borrowings	£	1994
			£
	Bank overdraft	<u>81,003</u>	<u>—</u>
	Bank borrowings are secured by a debenture over the assets of the company.		
4	Share capital	£	1994
			£
	Authorised — £1 ordinary shares	<u>1,000</u>	<u>1,000</u>
	Issued & fully paid — £1 ordinary shares	<u>8</u>	<u>8</u>
5	Contingent liabilities and security		
	The group's bank holds a debenture over the assets of the company and cross guarantees relating to the borrowings of other group companies.		