

Arion Facilities Limited

Report and Financial Statements

31 December 2019



Arion Facilities Limited

Registered No. 2387772

Directors

E Cummins

S Liquori Digrigoli

Registered Office

Ground Floor, Film House

142 Wardour Street

London

W1F 8DD

Directors' report

The Directors present their report and financial statements of the company for the year ended 31 December 2019.

Results and dividends

The Company did not trade during the year and accordingly it has made neither a profit nor a loss (2018 – nil). The directors do not recommend payment of a dividend (2018 - nil).

The position of the Company as at 31 December 2019 is set out in the statement of financial position on page 4.

Future developments

The Directors expect that the company will not trade for the foreseeable future.

Directors

The directors who served the company during the year and subsequently appointed were as follows:

E Cummins	
A Bell	(resigned 18 September 2019)
R Levy	(resigned 18 September 2019)
S Shafique	(resigned 18 September 2019)
S Liquori Digrigoli	(appointed 17 September 2019)

By order of the Board



S Liquori Digrigoli
Director

27 May 2020

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of financial position

at 31 December 2019

	Notes	2019 £000	2018 £000
Net assets		-	-
Capital and reserves			
Called up share capital	3	4,000	4,000
Profit and loss account		(4,000)	(4,000)
Equity shareholders' funds		-	-

In preparing these financial statements:

- (a) The company is entitled to exemption from the requirements relating to preparing audited accounts in accordance with section 480 of the Companies Act 2006 relating to dormant companies.
- (b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 Companies Act 2006.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006, with respect to accounting records and the preparation of accounts.

These accounts were approved by the Board of Directors on: 27 May 2020



S Liquori Digrigoli
Director
27 May 2020

Company number: 2387772

Notes to the financial statements

at 31 December 2019

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

2. Income Statement

The Company has not traded during the year, hence has received no income and incurred no expenditure and therefore made neither profit nor loss.

3. Share capital

	2019 £000	2018 £000
<i>Authorised</i>		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<i>Issued and fully paid</i>		
Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>

4. Directors and employees

The Directors received no remuneration in respect of their services to the Company during the year (2018 - nil). There were no employees of the Company during the year (2018 - nil).

5. Ultimate controlling party

The company's immediate parent undertaking is TS HoldCo Limited., a company incorporated in the UK. The smallest group for which group financial statements are drawn up is DESG Holdings Inc., a company incorporated in the USA. A copy of the group financial statements of DESG Holdings Inc. can, subject to certain conditions, be obtained from 2400 West Empire Avenue, Burbank, CA91504, USA.