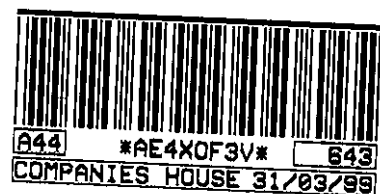


REGISTERED NUMBER: 2387627 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1998

FOR

D & I BUILDING SERVICES LIMITED



**D & I BUILDING SERVICES LIMITED**

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for the Year Ended 31 July 1998**

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**D & I BUILDING SERVICES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 July 1998**

**DIRECTORS:** J McGugan  
J T Bayliss

**SECRETARY:** J T Bayliss

**REGISTERED OFFICE:** 53 The Avenue  
Rubery  
Rednall  
Birmingham  
West Midlands  
B45 9AL

**REGISTERED NUMBER:** 2387627 (England and Wales)

**AUDITORS:** C J Petty & Co  
Chartered Accountants  
and Registered Auditors  
175 High Street  
Brownhills  
Walsall  
WS8 6HG

**D & I BUILDING SERVICES LIMITED**

**REPORT OF THE AUDITORS TO  
D & I BUILDING SERVICES LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 July 1998 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

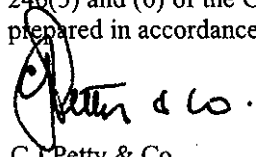
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



C J Petty & Co  
Chartered Accountants  
and Registered Auditors  
175 High Street  
Brownhills  
Walsall  
WS8 6HG

Dated: 16 March 1999

**D & I BUILDING SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**  
31 July 1998

		1998		1997	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		50,946		25,140
<b>CURRENT ASSETS:</b>					
Stocks		410,000		190,175	
Debtors		723,967		769,953	
Cash in hand		4,897		678	
		<u>1,138,864</u>		<u>960,806</u>	
<b>CREDITORS:</b> Amounts falling due within one year	3	<u>822,395</u>		<u>662,939</u>	
<b>NET CURRENT ASSETS:</b>			<u>316,469</u>		<u>297,867</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			367,415		323,007
<b>CREDITORS:</b> Amounts falling due after more than one year	3		(229,385)		(231,866)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			-		(400)
			<u>£138,030</u>		<u>£90,741</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		250		250
Profit and loss account			<u>137,780</u>		<u>90,491</u>
Shareholders' funds			<u>£138,030</u>		<u>£90,741</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



J McGugan - DIRECTOR

Approved by the Board on 16 March 1999

## **D & I BUILDING SERVICES LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 July 1998**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### **2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 August 1997	56,994
Additions	58,682
Disposals	(27,208)
At 31 July 1998	88,468
<b>DEPRECIATION:</b>	
At 1 August 1997	31,854
Charge for year	17,016
Eliminated on disposals	(11,348)
At 31 July 1998	37,522
<b>NET BOOK VALUE:</b>	
At 31 July 1998	50,946
At 31 July 1997	25,140

# **D & I BUILDING SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 July 1998**

### **3. CREDITORS**

The following secured debts are included within creditors:

	1998	1997
	£	£
Bank overdrafts	140,142	126,804
Bank loans	139,455	139,455
Hire purchase contracts	26,091	-
	<u>305,688</u>	<u>266,259</u>

### **4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	1998	1997
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1998	1997
			£	£
250	Ordinary	£1	<u>250</u>	<u>250</u>