

Company No. 2387403

Charterhouse-in-Southwark Trustee Company
Report & Financial Statements
31 March 2000



Sayer Vincent

chartered accountants registered auditors

SAYER VINCENT
SV

Charterhouse-in-Southwark Trustee Company

Legal & Administrative Details

For the Year Ended 31 March 2000

Status	The organisation is a company limited by guarantee without share capital, incorporated on 22 May 1989	
Company Number	2387403	
Registered Office and Operational Address	40 Tabard Street London SE1 4JU	
Directors	Canon Ivor Smith-Cameron Sir Brian Jenks	Resigned (4 September 1999)
Solicitors	Clifford Chance 200 Aldersgate Street London EC1A 4JJ	
Auditors	Sayer Vincent Chartered Accountants Registered Auditors 23 Angel Gate City Road London EC1V 2SJ	

Charterhouse-In-Southwark Trustee Company

Report of the Directors

For the Year Ended 31 March 2000

The directors present their report and the audited financial statements for the year ended 31 March 2000.

Activities & Review

The Company's sole activity is to act as the trustee company for the charitable trust.

Review of Developments

The company did not trade in the year and there are no plans to commence trading in the immediate future.

The Directors

The directors who served during the year were as follows:

Armel Cates	Sebastian Lyon (Elected 18 May 1999)
Susan Dixon	Pat Oakley
Jo Dubiel	Demelza Penberth
John Gordon	Barbara Scott
Gil Hogg - Chair (Elected 14 September 1999)	Chris Wheeler
Clare Ibberson	Rev John Witheridge
Sir Brian Jenks - Treasurer	Angus Lloyd
Rev. Canon Ivor Smith-Cameron - Chair (Resigned 14 September 1999)	

Responsibilities of the Directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company as at the balance sheet date and of the profit or loss for the year then ended.

In preparing those financial statements which give a true and fair view, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Charterhouse-in-Southwark Trustee Company

Report of the Directors

For the Year Ended 31 March 2000

Auditors

Sayer Vincent were re-appointed as the company's auditors during the year and have expressed their willingness to continue in that capacity.

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the directors on 25 July 2000 and signed on their behalf by



Sir Brian Jenks

Auditors' Report

To the Members of

Charterhouse-In-Southwark Trustee Company

We have audited the financial statements on pages 5 to 6 which have been prepared on the basis of the accounting policies set out on page 6.

Respective Responsibilities of the Directors and Auditors

As described on page 2, the directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and report our opinion to you.

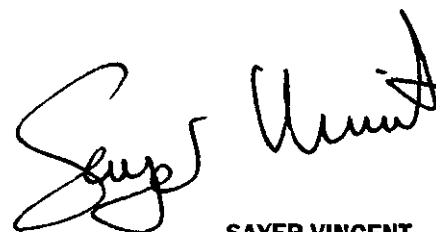
Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the judgements made by the directors in the preparation of financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the company's state of affairs as at 31 March 2000 and have been properly prepared in accordance with the Companies Act 1985 as applicable to small companies.



SAYER VINCENT

Chartered Accountants
Registered Auditors

1 November 2000

23 Angel Gate
City Road
London
EC1V 2SJ

Charterhouse-in-Southwark Trustee Company

Balance Sheet

As at 31 March 2000

	Note	£	2000 £	1999 £
Net Assets			<u><u>Nil</u></u>	<u><u>Nil</u></u>
Capital Reserves	3		<u><u>Nil</u></u>	<u><u>Nil</u></u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the directors on 25 July 2000 and signed on their behalf by



Sir Brian Jenks

Charterhouse-in-Southwark Trustee Company

Notes to the Financial Statements

For the Year Ended 31 March 2000

1. Accounting Policies

- a) The financial statements are prepared in accordance with applicable accounting standards.
- b) This company's only activity is to act as trustee for certain registered charitable trusts and in this capacity it has held assets without beneficial interest.

The freehold land and buildings and leasehold property are included in the financial statements of Charterhouse-in-Southwark as they hold the beneficial interest in these properties. The legal title is held by Charterhouse-in-Southwark Trustee Company.

- c) A profit and loss account has not been prepared as the company had not traded since incorporation and accordingly has made neither profit or loss during the year covered by these financial statements or preceding years.
- d) Consolidated accounts have not been prepared under the exemption from preparing them for small and medium sized groups in section 248 of the Companies Act 1985.

2. Capital Reserves

The company was incorporated on 22 May 1989 and is a company limited by guarantee. In the event of the company being wound up, the members' liability is limited to £1 each. At 31 March 2000 there were 14 members of the company.

3. Expenditure

The directors received no remuneration or reimbursed expenses during this or the preceding year. Audit fees are borne by Charterhouse-in-Southwark. The company has no employees.

4. Related Parties

The Board of Charterhouse-in-Southwark Trustee Company governs the charity, Charterhouse-in-Southwark. This organisation is a registered charity (number 208785).

The company also has 4 directors who are trustees of Charterhouse-in-Southwark Endowment Fund. This is also a registered charity (number 1070261). The sole activity of this charity is to manage an investment fund.