

08-11-95

G

COMPANIES FORM No. 123

**Notice of increase
in nominal capital****123**Please do not
write in
this margin

Pursuant to section 123 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies

For official use Company number

2386956

2386591

Name of company

*Insert full name
of company* ~~XXXXXXXXXXXXXXXXXXXX~~ GLENDINNING MANAGEMENT CONSULTANTS LTD

gives notice in accordance with section 123 of the above Act that by resolution of the company
dated 7 July 1995 the nominal capital of the company has been
increased by £100,000 beyond the registered capital of £100,000.

†The copy must be
printed or in some
other form approved
by the registrar

A copy of the resolution authorising the increase is attached.†

The conditions (e.g. voting rights, dividend rights, winding-up rights etc.) subject to which the new
shares have been or are to be issued are as follows:The new shares known as B Ordinary Shares have the
following rights;a. The B Ordinary Shares will rank pari passu with the A
Ordinary Shares in respect of any dividend payments.b. The B Ordinary Shares will not carry any voting
rights.Please tick here if
continued overleaf†Insert Director,
Secretary,
Administrator,
Administrative
Receiver or Receiver
(Scotland) as
appropriate

Signed

Designations Director Date 12/10/95Presenter's name, address and
reference (if any):

MANCHES & CO
ALDWYCH HOUSE
81 ALDWYCH
LONDON WC2B 4RP
RIY

For official use

General section

Post room



The Solicitors' Law Stationery Society plc, 24 Gray's Inn Road, London WC1X 8HR

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Companies G123