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**The  
Second Priory Meadow  
Residents Association Limited  
Annual Report  
For The Year Ended  
31 December 2008**

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**The Second Priory Meadow Residents Association Limited**

**Annual Report**

**For The Year Ended 31 December 2008**

Directors and advisers

Directors report

Report of the accountant

Income and expenditure account

Balance sheet

Notes to the financial statements

Detailed income and expenditure account

**The Second Priory Meadow Residents Association Limited**

**Directors And Advisers**

<b>Directors</b>	Mr A J Smith
<b>Secretary</b>	Mr A J Smith
<b>Registered Office</b>	18 Laurel Drive Loudwater High Wycombe Bucks HP11 1HJ
<b>Accountant</b>	G A Rackstraw 18 Laurel Drive Loudwater High Wycombe Bucks HP11 1HJ
<b>Bankers</b>	HSBC Market Hill Buckingham Bucks MK18 1JL
<b>Company Number</b>	2386271

**The Second Priory Meadow Residents Association Limited**

**Directors Report**

**For The Year Ended 31 December 2008**

The Directors present their report and financial statements for the year ended 31 December 2008.

**Principal Activity**

The principal activity of the Company is the management of resident's property.

**Directors**

The Director as at 31 December 2008 was as follows:-

Mr A J Smith


**Close Company Provisions**

The Company is a close company as defined by the provisions of the Income and Corporation Taxes Act 1988. There have been no changes in this respect since the end of the financial period.

**Small Company Exemptions**

The Directors have taken advantage of the exemptions conferred by Part II of Schedule 8 to the Companies Act 1985.

On behalf of the Board.



Mr A J Smith - Director

Date: 14 October 2009

**The Second Priory Meadow Residents Association Limited**

**Accountants Report**

**To The Directors Of The Second Priory Meadow Residents  
Association Limited**

You are responsible for keeping proper accounting records and preparing financial statements in accordance with the requirements of the Companies Act 1985. I have prepared the financial statements on your instructions from the books and records of the Company and on the basis of information and explanations supplied to me by you.

I have not carried out an audit in accordance with Auditing Standards nor any examination. Accordingly, I do not express an opinion of any sort on the financial statements.

A handwritten signature in black ink, appearing to read 'G A Rackstraw', written over a horizontal line.

G A Rackstraw - Accountant

Date: 15 October 2009

**The Second Priory Meadow Residents Association Limited**

**Income And Expenditure Account**

**For The Year Ended 31 December 2008**

	Note	<b><u>2008</u></b> £	<b><u>2007</u></b> £
Turnover	2	7,608	7,080
Net operating expenses		(6,649)	(9,199)
Other operating income			-
		<u>959</u>	<u>(2,119)</u>
Taxation		-	-
(Deficit)/Surplus for the year after taxation		<u>959</u>	<u>(2,119)</u>
Retained surplus brought forward		4,290	6,409
Retained surplus carried forward		<u><u>5,249</u></u>	<u><u>4,290</u></u>

**The Second Priory Meadow Residents Association Limited**

**Balance Sheet**

**As At 31 December 2008**

	Note	<u>2008</u> £	<u>2007</u> £
<b>Current Assets</b>			
Debtors		4,382	4,578
Cash at bank and in hand		<u>1,522</u>	<u>826</u>
		5,904	5,404
<b>Current Liabilities</b>			
Creditors and accruals	3	643	1,102
<b>Net Assets</b>		<u>5,261</u>	<u>4,302</u>
<b>Capital And Reserves</b>			
Called up share capital	4	12	12
Income and expenditure account		5,249	4,290
		<u>5,261</u>	<u>4,302</u>

The directors confirm that the company is entitled for the year ended 31 December 2008 to the exemption from audit under Section 249A(1) of the Companies Act 1985.

The directors confirm that no notice has been deposited by members requiring the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibilities for:-

- a) ensuring that the company keeps proper accounting records which comply with the requirements of Section 221, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of financial year and of its surplus for the year then ended in accordance with the requirements of Section 226 of the Act, and which comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 on the grounds that the company is entitled to the benefits of those exemptions as a small company.

These financial statements were approved by the Board on 14 October 2009 and signed on its behalf by:-



Mr A J Smith

**The Second Priory Meadow Residents Association Limited**

**Notes To The Financial Statements**

**For The Year Ended 31 December 2008**

**1 Accounting Policies**

The accounts have prepared under the historical cost convention and include the results of the company's operations which are continuing.

**2 Turnover**

Turnover represents the service charges received during the year.

**3 Creditors And Accruals**

	<b><u>2008</u></b> £	<b><u>2007</u></b> £
Trade creditors	<u>643</u>	<u>1,102</u>

**4 Share Capital**

Authorised 50 Ordinary £1 shares	<u>50</u>	<u>50</u>
Allotted and fully paid 12 Ordinary £1 shares	<u>12</u>	<u>12</u>



**The Second Priory Meadow Residents Association Limited**

**Income And Expenditure Account**

**For The Year Ended 31 December 2008**

	<b><u>2008</u></b>	<b><u>2007</u></b>
	£	£
<b>Income</b>		
Service charges	7,608	7,080
Interest received (gross)	-	-
	<u>7,608</u>	<u>7,080</u>
<b>Less: Expenditure</b>		
Management fees	1,200	1,470
Insurance	1,405	1,348
Lighting and power	187	(75)
Accountancy	490	475
Cleaning and gardening	2,566	2,087
Repairs and maintenance	766	3,633
Filing fees	15	30
Bank charges	20	56
Sundry expenses	-	150
	<u>6,649</u>	<u>9,199</u>
<b>(Deficit)/Surplus For The Year Before Taxation</b>	<u>959</u>	<u>(2,119)</u>
Taxation	-	-
<b>(Deficit)/Surplus For The Year After Taxation</b>	<u>959</u>	<u>(2,119)</u>
<b>Retained Surplus Brought Forward</b>	4,290	6,409
<b>Retained Surplus Carried Forward</b>	<u><u>5,249</u></u>	<u><u>4,290</u></u>

This page does not form part of the statutory accounts.