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**The
Second Priory Meadow
Residents Association Limited
Annual Report
For The Year Ended
31 December 2006**

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The Second Priory Meadow Residents Association Limited

Annual Report

For The Year Ended 31 December 2006

Directors and advisers

Directors report

Report of the accountant

Income and expenditure account

Balance sheet

Notes to the financial statements

Detailed income and expenditure account

The Second Priory Meadow Residents Association Limited

Directors And Advisers

Directors	Mr A J Smith
Secretary	Mr A J Smith
Registered Office	18 Laurel Drive Loudwater High Wycombe Bucks HP11 1HJ
Accountant	G A Rackstraw 18 Laurel Drive Loudwater High Wycombe Bucks HP11 1HJ
Bankers	HSBC Market Hill Buckingham Bucks MK18 1JL
Company Number	2386271

The Second Priory Meadow Residents Association Limited

Directors Report

For The Year Ended 31 December 2006

The Directors present their report and financial statements for the year ended 31 December 2006

Principal Activity

The principal activity of the Company is the management of resident's property

Directors

The Director as at 31 December 2006 was as follows -

Mr A J Smith

Close Company Provisions

The Company is a close company as defined by the provisions of the Income and Corporation Taxes Act 1988. There have been no changes in this respect since the end of the financial period.

Small Company Exemptions

The Directors have taken advantage of the exemptions conferred by Part II of Schedule 8 to the Companies Act 1985.

On behalf of the Board



Mr A J Smith - Director

Date 10 September 2007

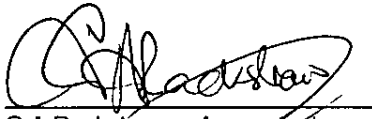
The Second Priory Meadow Residents Association Limited

Accountants Report

**To The Directors Of The Second Priory Meadow Residents
Association Limited**

You are responsible for keeping proper accounting records and preparing financial statements in accordance with the requirements of the Companies Act 1985. I have prepared the financial statements on your instructions from the books and records of the Company and on the basis of information and explanations supplied to me by you.

I have not carried out an audit in accordance with Auditing Standards nor any examination. Accordingly, I do not express an opinion of any sort on the financial statements.


G A Rackstraw - Accountant

Date 11 September 2007

The Second Priory Meadow Residents Association Limited

Income And Expenditure Account

For The Year Ended 31 December 2006

	Note	<u>2006</u> £	<u>2005</u> £
Turnover	2	6,300	6,000
Net operating expenses		(6,817)	(5,573)
Other operating income		1	2
		<u>(516)</u>	<u>429</u>
Taxation		-	-
(Deficit)/Surplus for the year after taxation		<u>(516)</u>	<u>429</u>
Retained surplus brought forward		6,925	6,496
Retained surplus carried forward		<u><u>6,409</u></u>	<u><u>6,925</u></u>

The Second Priory Meadow Residents Association Limited

Balance Sheet

As At 31 December 2006

	Note	<u>2006</u> £	<u>2005</u> £
Current Assets			
Debtors		5,687	5,098
Cash at bank and in hand		<u>1,184</u>	<u>2,309</u>
		6,871	7,407
Current Liabilities			
Creditors and accruals	3	450	470
Net Assets		<u>6,421</u>	<u>6,937</u>
Capital And Reserves			
Called up share capital	4	12	12
Income and expenditure account		6,409	6,925
		<u>6,421</u>	<u>6,937</u>

The directors confirm that the company is entitled for the year ended 31 December 2006 to the exemption from audit under Section 249A(1) of the Companies Act 1985

The directors confirm that no notice has been deposited by members requiring the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibilities for -

- a) ensuring that the company keeps proper accounting records which comply with the requirements of Section 221, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of financial year and of its surplus for the year then ended in accordance with the requirements of Section 226 of the Act, and which comply with the requirements of this Act relating to financial statements, so far as applicable to the company

The directors have taken advantage of the exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 on the grounds that the company is entitled to the benefits of those exemptions as a small company

These financial statements were approved by the Board on 10 September 2007 and signed on its behalf by -

A J Smith

Mr A J Smith

The Second Priory Meadow Residents Association Limited

Notes To The Financial Statements

For The Year Ended 31 December 2006

1 Accounting Policies

The accounts have prepared under the historical cost convention and include the results of the company's operations which are continuing

2 Turnover

Turnover represents the service charges received during the year

3 Creditors And Accruals

	<u>2006</u> £	<u>2005</u> £
Trade creditors	<u>450</u>	<u>470</u>

4 Share Capital

Authorised 50 Ordinary £1 shares	<u>50</u>	<u>50</u>
Allotted and fully paid 12 Ordinary £1 shares	<u>12</u>	<u>12</u>