

Company Registration No. 02385160 (England and Wales)

**ARCHITECTURE PLB LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# ARCHITECTURE PLB LIMITED

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# ARCHITECTURE PLB LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2020

|                                                       | Notes | 2020<br>£          | £                | 2019<br>£          | £                |
|-------------------------------------------------------|-------|--------------------|------------------|--------------------|------------------|
| <b>Fixed assets</b>                                   |       |                    |                  |                    |                  |
| Tangible assets                                       | 4     |                    | 119,109          |                    | 141,223          |
| <b>Current assets</b>                                 |       |                    |                  |                    |                  |
| Debtors                                               | 5     | 1,422,094          |                  | 1,322,128          |                  |
| Cash at bank and in hand                              |       | 1,109,328          |                  | 705,013            |                  |
|                                                       |       | <u>2,531,422</u>   |                  | <u>2,027,141</u>   |                  |
| <b>Creditors: amounts falling due within one year</b> | 6     | <u>(1,547,423)</u> |                  | <u>(1,010,504)</u> |                  |
| <b>Net current assets</b>                             |       |                    | 983,999          |                    | 1,016,637        |
| <b>Total assets less current liabilities</b>          |       |                    | <u>1,103,108</u> |                    | <u>1,157,860</u> |
| <b>Provisions for liabilities</b>                     |       |                    | <u>(15,263)</u>  |                    | <u>(15,263)</u>  |
| <b>Net assets</b>                                     |       |                    | <u>1,087,845</u> |                    | <u>1,142,597</u> |
| <b>Capital and reserves</b>                           |       |                    |                  |                    |                  |
| Called up share capital                               |       |                    | 15,834           |                    | 20,056           |
| Share premium account                                 |       |                    | 180,122          |                    | 180,122          |
| Capital redemption reserve                            |       |                    | 48,834           |                    | 44,612           |
| Profit and loss reserves                              |       |                    | <u>843,055</u>   |                    | <u>897,807</u>   |
| <b>Total equity</b>                                   |       |                    | <u>1,087,845</u> |                    | <u>1,142,597</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 23 December 2020 and are signed on its behalf by:

Mr N A Mirchandani  
**Director**

**Company Registration No. 02385160**

# ARCHITECTURE PLB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

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### 1 Accounting policies

#### Company information

Architecture PLB Limited is a private company limited by shares incorporated in England and Wales. The registered office is St Thomas Street, Winchester, Hampshire, SO23 9HD.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Turnover represents the amount derived from the provision of services falling within the company's activities after deduction of VAT and other sales related taxes, together with revenue being recognised as project activity progresses to reflect the seller's partial performance of its contractual obligations. Where turnover has been invoiced in advance, the relevant amount has been excluded from turnover and included as deferred income in other creditors.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| Short leasehold                | Over the length of the lease |
|--------------------------------|------------------------------|
| Office equipment               | 25% Reducing balance         |
| Fixtures, fittings & equipment | 10% Straight line            |
| Computer equipment             | 33% Reducing balance         |
| Motor vehicles                 | 25% Reducing balance         |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

# ARCHITECTURE PLB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

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### 1 Accounting policies

(Continued)

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# ARCHITECTURE PLB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 1 Accounting policies

(Continued)

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

#### **1.10 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.12 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

### 2 Auditor's remuneration

|                                                       | 2020            | 2019            |
|-------------------------------------------------------|-----------------|-----------------|
| Fees payable to the company's auditor and associates: | £               | £               |
| <b>For audit services</b>                             |                 |                 |
| Audit of the financial statements of the company      | 6,785           | 6,650           |
|                                                       | <u>        </u> | <u>        </u> |

# ARCHITECTURE PLB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2020<br>Number | 2019<br>Number |
|-------|----------------|----------------|
| Total | 39             | 39             |

### 4 Tangible fixed assets

|                                    | Land and<br>buildings | Plant and<br>machinery etc | Total    |
|------------------------------------|-----------------------|----------------------------|----------|
|                                    | £                     | £                          | £        |
| <b>Cost</b>                        |                       |                            |          |
| At 1 April 2019                    | 97,488                | 577,246                    | 674,734  |
| Additions                          | -                     | 17,571                     | 17,571   |
| Disposals                          | -                     | (42,018)                   | (42,018) |
| At 31 March 2020                   | 97,488                | 552,799                    | 650,287  |
| <b>Depreciation and impairment</b> |                       |                            |          |
| At 1 April 2019                    | 29,246                | 504,265                    | 533,511  |
| Depreciation charged in the year   | 9,750                 | 26,333                     | 36,083   |
| Eliminated in respect of disposals | -                     | (38,416)                   | (38,416) |
| At 31 March 2020                   | 38,996                | 492,182                    | 531,178  |
| <b>Carrying amount</b>             |                       |                            |          |
| At 31 March 2020                   | 58,492                | 60,617                     | 119,109  |
| At 31 March 2019                   | 68,242                | 72,981                     | 141,223  |

### 5 Debtors

|                                             | 2020<br>£ | 2019<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 1,187,401 | 1,018,442 |
| Corporation tax recoverable                 | 7,113     | 13,756    |
| Other debtors                               | 207,716   | 283,027   |
|                                             | 1,402,230 | 1,315,225 |

# ARCHITECTURE PLB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 5 Debtors (Continued)

|                                                      | 2020<br>£         | 2019<br>£         |
|------------------------------------------------------|-------------------|-------------------|
| <b>Amounts falling due after more than one year:</b> |                   |                   |
| Other debtors                                        | 19,864            | 6,903             |
|                                                      | <u>          </u> | <u>          </u> |
| <b>Total debtors</b>                                 | <u>1,422,094</u>  | <u>1,322,128</u>  |

### 6 Creditors: amounts falling due within one year

|                                    | 2020<br>£         | 2019<br>£         |
|------------------------------------|-------------------|-------------------|
| Trade creditors                    | 261,350           | 208,472           |
| Corporation tax                    | 37,558            | 483               |
| Other taxation and social security | 367,937           | 316,279           |
| Other creditors                    | 880,578           | 485,270           |
|                                    | <u>          </u> | <u>          </u> |
|                                    | <u>1,547,423</u>  | <u>1,010,504</u>  |

### 7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Ian Talbot.

The auditor was Azets Audit Services.

### 8 Operating lease commitments

#### Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

|  | 2020<br>£         | 2019<br>£         |
|--|-------------------|-------------------|
|  | 240,753           | 467,940           |
|  | <u>          </u> | <u>          </u> |



## **ARCHITECTURE PLB LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2020***

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#### **9 Events after the reporting date**

The COVID-19 pandemic has developed rapidly in 2020, with a significant number of cases. Measures taken by various governments to contain the virus have affected economic activity and the business in various ways:

There has been some impact on the business, which has taken a number of measures to monitor and mitigate the effects of COVID-19 and utilised the government measures, such as the furlough scheme. Home-working has been facilitated for all staff and our premises have been made C19 compliant (social distancing etc) in anticipation of a return to work. We will continue to follow the various government policies and advice and, in parallel, we will do our utmost to continue our operations in the best and safest way possible without jeopardising the health of our people. We also refer to note 1.2.

#### **10 Directors' transactions**

Dividends totalling £7,500 (2019 - £8,000) were paid in the year in respect of shares held by the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.