

COMPANY REGISTRATION NUMBER 2384455

A. J. ANTON (UK) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST MARCH 2002



JANI TAYLOR ASSOCIATES

Chartered Accountants
Office 6a
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A.. J. ANTON (UK) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2002

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A. J. ANTON (UK) LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2002**

	Note	2002 £	2001 £
FIXED ASSETS	2		
Tangible assets		20,581	14,083
CURRENT ASSETS			
Debtors		93,136	259,829
Cash at bank and in hand		171,215	117,112
		<u>264,351</u>	<u>376,941</u>
CREDITORS: Amounts falling due within one year		<u>(254,937)</u>	<u>(363,579)</u>
NET CURRENT ASSETS		9,414	13,362
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,995</u>	<u>27,445</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and Loss Account		29,895	27,345
SHAREHOLDERS' FUNDS		<u>29,995</u>	<u>27,445</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 13/12/02



MR. V. RAVAL

A. J. ANTON (UK) LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% Reducing balance
Motor Vehicle - 25% Reducing Balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2001	31,436
Additions	12,236
At 31st March 2002	<u><u>43,672</u></u>
DEPRECIATION	
At 1st April 2001	17,353
Charge for year	5,738
At 31st March 2002	<u><u>23,091</u></u>
NET BOOK VALUE	
At 31st March 2002	<u><u>20,581</u></u>
At 31st March 2001	<u><u>14,083</u></u>

A. J. ANTON (UK) LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2002****2. FIXED ASSETS** *(continued)***3. SHARE CAPITAL****Authorised share capital:**

	2002	2001
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>