

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

THE VILLAGE MANAGEMENT COMPANY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

THE VILLAGE MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2022

DIRECTORS:

B Ma Siy
J Turner
N Papachristidis
J Bouchon

SECRETARY:

Acceptance Company Limited

REGISTERED OFFICE:

Old Kingsland Cottage
Kingsland
Newdigate
Dorking
RH5 5DB

REGISTERED NUMBER:

02383863 (England and Wales)

ACCOUNTANTS:

H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

STATEMENT OF FINANCIAL POSITION
31 March 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	5	4,678	7,682
Cash at bank		<u>170,482</u>	<u>147,839</u>
		175,160	155,521
CREDITORS			
Amounts falling due within one year	6	<u>40,729</u>	<u>36,277</u>
NET CURRENT ASSETS		<u>134,431</u>	<u>119,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		134,431	119,244
CREDITORS			
Amounts falling due after more than one year	7	<u>153,014</u>	<u>132,649</u>
NET LIABILITIES		<u>(18,583)</u>	<u>(13,405)</u>
CAPITAL AND RESERVES			
Called up share capital		36	36
Retained earnings		<u>(18,619)</u>	<u>(13,441)</u>
SHAREHOLDERS' FUNDS		<u>(18,583)</u>	<u>(13,405)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 August 2022 and were signed on its behalf by:

B Ma Siy - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

The Village Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2021 and 31 March 2022	<u>4,600</u>
DEPRECIATION	
At 1 April 2021 and 31 March 2022	<u>4,600</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>4,678</u>	<u>7,682</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	10,541	6,053
Taxation and social security	467	-
Other creditors	<u>29,721</u>	<u>30,224</u>
	<u>40,729</u>	<u>36,277</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Reserve funds		2022	2021
£	£		
Sinking fund		111,713	94,952
Reserve fund		<u>41,301</u>	<u>37,697</u>
		<u>153,014</u>	<u>132,649</u>

The balance on the sinking fund account of £111,713 is represented by the following bank balances:

	£
Hudson	35,227
Lift	20,299
Madison	35,179
Garden	21,008
	<u>111,713</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.