

**REGISTERED NUMBER: 02383502 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018  
FOR  
C22 LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**C22 LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**DIRECTORS:**

V R PARKER  
S R ASPINALL

**SECRETARY:**

V R PARKER

**REGISTERED OFFICE:**

6 PARK PLACE  
LEEDS  
LS1 2RU

**REGISTERED NUMBER:**

02383502 (England and Wales)

**C22 LIMITED (REGISTERED NUMBER: 02383502)****BALANCE SHEET  
30 SEPTEMBER 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	5	649,305	518,608
Cash at bank and in hand		<u>38,576</u>	<u>5,541</u>
		687,881	524,149
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>615,580</u>	<u>466,206</u>
<b>NET CURRENT ASSETS</b>		<u>72,301</u>	<u>57,943</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>72,301</u>	<u>57,943</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	24,500	24,500
Share premium	8	9,170	9,170
Capital redemption reserve	8	24,262	24,262
Retained earnings	8	<u>14,369</u>	<u>11</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>72,301</u>	<u>57,943</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 June 2019 and were signed on its behalf by:

S R ASPINALL - Director

V R PARKER - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**1. STATUTORY INFORMATION**

C22 LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax. Revenue is recognised when a staff placement occurs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% straight line per annum on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 12) .

**C22 LIMITED (REGISTERED NUMBER: 02383502)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 October 2017 and 30 September 2018	<u>42,209</u>
<b>DEPRECIATION</b>	
At 1 October 2017 and 30 September 2018	<u>42,209</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>-</u>
At 30 September 2017	<u>-</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	589,818	468,693
Other debtors	9,000	11,750
Prepayments	<u>50,487</u>	<u>38,165</u>
	<u>649,305</u>	<u>518,608</u>

Invoice discounting

The company has an invoice finance agreement with The Royal Bank of Scotland Invoice Finance Limited for the purchase of the company's trade debtors. The gross amount of trade debtors is disclosed above.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	67,832	9,446
Tax	17,133	21,565
Social security and other taxes	59,590	52,316
VAT	227,760	182,010
Accrued expenses	<u>243,265</u>	<u>200,869</u>
	<u>615,580</u>	<u>466,206</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
21,000	Ordinary 'A'	£1	5,250	10,500
21,000	Ordinary 'B'	£1	5,250	14,000
14,000	Ordinary 'C'	£1	<u>14,000</u>	<u>-</u>
			<u>24,500</u>	<u>24,500</u>

The issued Ordinary 'A' and 'B' shares have been paid up to the extent of 25p per share.

**C22 LIMITED (REGISTERED NUMBER: 02383502)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**8. RESERVES**

	Retained earnings £	Share premium £	Capital redemption reserve £	Totals £
At 1 October 2017	11	9,170	24,262	33,443
Profit for the year	68,358			68,358
Dividends	(54,000)			(54,000)
At 30 September 2018	<u>14,369</u>	<u>9,170</u>	<u>24,262</u>	<u>47,801</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.