

REGISTERED NUMBER: 02383466 (England and Wales)

**Unaudited Financial Statements**

**For The Year Ended 31 December 2017**

**for**

**Snell Holdings Limited**

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**For The Year Ended 31 December 2017**

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**Snell Holdings Limited**  
**Company Information**  
**For The Year Ended 31 December 2017**

**DIRECTORS:** P Snell  
Miss L L Greenaway

**SECRETARY:** Miss L L Greenaway

**REGISTERED OFFICE:** Field Barn  
Oxford Road  
Woodstock  
Oxfordshire  
OX20 1HU

**REGISTERED NUMBER:** 02383466 (England and Wales)

**ACCOUNTANTS:** Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

**BANKERS:** Coutts & Co  
440 Strand  
London  
WC2R 0QS

**Abridged Balance Sheet**  
**31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		214,938		229,129
Investments	5		<u>1,306,494</u>		<u>1,306,494</u>
			1,521,432		1,535,623
<b>CURRENT ASSETS</b>					
Debtors		802,056		1,037,563	
Cash at bank		<u>321,646</u>		<u>126,702</u>	
		1,123,702		1,164,265	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>421,277</u>		<u>742,281</u>	
<b>NET CURRENT ASSETS</b>			<u>702,425</u>		<u>421,984</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,223,857		1,957,607
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,531</u>		<u>2,977</u>
<b>NET ASSETS</b>			<u><u>2,222,326</u></u>		<u><u>1,954,630</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			157,552		157,552
Capital redemption reserve			104,948		104,948
Retained earnings			<u>1,959,826</u>		<u>1,692,130</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,222,326</u></u>		<u><u>1,954,630</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued**  
**31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 August 2018 and were signed on its behalf by:

P Snell - Director

**Notes to the Financial Statements**  
**For The Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Snell Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Snell Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost less residual value
Leasehold Property	- over the period of the lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

No depreciation is currently provided on freehold property because in the directors opinion the real (inflated adjusted) estimated residual value is not less than the carrying value in the accounts.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Investments**

Fixed asset investments are stated in the balance sheet at cost, less provision for any permanent diminution in value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3) .

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2017**

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2017 and 31 December 2017	<u>283,828</u>
<b>DEPRECIATION</b>	
At 1 January 2017	54,699
Charge for year	<u>14,191</u>
At 31 December 2017	<u>68,890</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>214,938</u>
At 31 December 2016	<u>229,129</u>

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 January 2017 and 31 December 2017	<u>1,306,494</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>1,306,494</u>
At 31 December 2016	<u>1,306,494</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.