

Abbreviated Unaudited Accounts
For The Year Ended 31 December 2014
for
Snell Holdings Limited

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For The Year Ended 31 December 2014

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Snell Holdings Limited
Company Information
For The Year Ended 31 December 2014

DIRECTORS:	P Snell Miss L L Greenaway P T Stephenson
SECRETARY:	Miss L L Greenaway
REGISTERED OFFICE:	Field Barn Oxford Road Woodstock Oxfordshire OX20 1HU
REGISTERED NUMBER:	02383466 (England and Wales)
ACCOUNTANTS:	Kingscott Dix Limited Chartered Accountants Goodridge Court Goodridge Avenue Gloucester Gloucestershire GL2 5EN
BANKERS:	Coutts & Co 440 Strand London WC2R 0QS

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		304,688		298,762
Investments	3		<u>1,306,494</u>		<u>1,306,494</u>
			1,611,182		1,605,256
CURRENT ASSETS					
Debtors		849,153		758,258	
Cash at bank		<u>78,726</u>		<u>158,100</u>	
		927,879		916,358	
CREDITORS					
Amounts falling due within one year		<u>1,022,354</u>		<u>1,026,310</u>	
NET CURRENT LIABILITIES			(94,475)		(109,952)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,516,707		1,495,304
PROVISIONS FOR LIABILITIES			<u>5,708</u>		-
NET ASSETS			<u>1,510,999</u>		<u>1,495,304</u>
CAPITAL AND RESERVES					
Called up share capital	4		157,552		157,552
Capital redemption reserve			104,948		104,948
Profit and loss account			<u>1,248,499</u>		<u>1,232,804</u>
SHAREHOLDERS' FUNDS			<u>1,510,999</u>		<u>1,495,304</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 September 2015 and were signed on its behalf by:

P Snell - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Snell Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost less residual value
Leasehold Property	- over the period of the lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

No depreciation is currently provided on freehold property because in the directors opinion the real (inflated adjusted) estimated residual value is not less than the carrying value in the accounts.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed asset investments are stated in the balance sheet at cost, less provision for any permanent diminution in value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	314,005
Additions	17,000
At 31 December 2014	<u>331,005</u>
DEPRECIATION	
At 1 January 2014	15,243
Charge for year	11,074
At 31 December 2014	<u>26,317</u>
NET BOOK VALUE	
At 31 December 2014	<u>304,688</u>
At 31 December 2013	<u>298,762</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2014

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	<u>1,306,494</u>
NET BOOK VALUE	
At 31 December 2014	<u>1,306,494</u>
At 31 December 2013	<u>1,306,494</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Tony Eldridge Scaffolding limited

Nature of business: Hiring and erection of scaffolding

Class of shares:	%		
Ordinary	holding 75.00		
		31.12.14	31.12.13
		£	£
Aggregate capital and reserves		493,071	455,203
Profit for the year		<u>137,868</u>	<u>68,865</u>

Investment at cost £19,500.

Alan Aston Roofing Supplies Limited

Nature of business: Supply of building materials

Class of shares:	%		
Ordinary	holding 100.00		
		31.12.14	31.12.13
		£	£
Aggregate capital and reserves		563,672	644,889
Profit for the year		<u>18,783</u>	<u>39,041</u>

Investment at cost £42,900.

The Wychwood Golf Club Limited

Nature of business: Golf course ownership and management

Class of shares:	%		
Ordinary	holding 66.75		
		30.4.15	31.3.14
		£	£
Aggregate capital and reserves		1,007,705	1,025,172
Loss for the period/year		<u>(17,467)</u>	<u>(1,019)</u>

Investment at cost £1,244,094.

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
157,552	Ordinary	£1	<u>157,552</u>	<u>157,552</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.