

Registered Number 02381880

THE COMPANIES ACTS
HIPORTFOLIO LIMITED
PRIVATE COMPANY LIMITED BY SHARES

RESOLUTIONS
to which Chapter 3 of Part 3
of the Companies Act 2006 applies

The following resolutions were passed in writing pursuant to Chapter 2 of Part 13 of the Companies Act 2006 as special resolutions, in respect of resolutions 1 to 4, and an ordinary resolution, in respect of resolution 5, on *18 July* 2013

SPECIAL RESOLUTIONS

THAT:

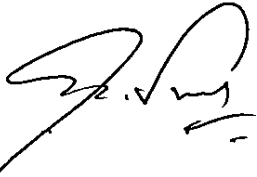
- 1 the directors be empowered pursuant to section 570 of the Companies Act 2006 to allot one ordinary share for cash pursuant to the general authority conferred on them by resolution 5 as if section 561 of that Act did not apply to any such allotment or sale. This authority shall expire, unless previously revoked or renewed by the Company, on 31 December 2013 except that the Company may before such expiry make any offer or agreement which would or might require equity securities to be allotted after such expiry and the directors may allot equity securities in pursuance of such an offer or agreement as if the power conferred by this resolution had not expired,
- 2 the Company's articles of association be altered to increase the shares the total number of shares the Company is entitled to allot to 600,001,
- 3 the amount standing to the credit of the share premium account be reduced by £37,308 00,
- 4 the share capital of the Company be reduced by cancelling 600,000 fully paid ordinary shares of £1 each in the capital of the Company,

ORDINARY RESOLUTION

THAT:

- 5 the directors be authorised pursuant to section 551 Companies Act 2006 to exercise all powers of the Company to allot one ordinary share provided that this authority shall expire on 31 December 2013, except that the Company may before such expiry make any offer or agreement which would or might require equity securities to be allotted after such expiry and the directors may allot equity securities in pursuance of such an offer or agreement as if the power conferred by this resolution had not expired



A handwritten signature in black ink, appearing to be 'J. Long', written over a horizontal line.

Director/Secretary

Date 18 JULY 2013