

Professional Accountants Computer Software Limited  
Balance sheet  
as at 30 September 2002

Registered Number 2381420



# Professional Accountants Computer Software Limited

## Balance sheet

as at 30 September 2002

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# Professional Accountants Computer Software Limited

## Balance sheet as at 30 September 2002

	Note	2002 £'000	2001 £'000
Creditors: amounts falling due within one year	1	(120)	(120)
Net liabilities		(120)	(120)
Capital and reserves			
Called up share capital (equity and non equity)	2	90	90
Profit and loss account	3	(210)	(210)
Shareholders' funds		(120)	(120)
Shareholders' funds			
Equity		(160)	(160)
Non equity		40	40
		(120)	(120)

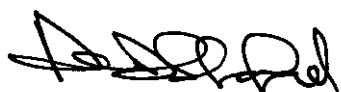
For the year ended 30 September 2002 the company was entitled to exemption under section 249 AA (1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with S249 B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with their requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The balance sheet was approved by the board of directors on 11 July 2003 and was signed on its behalf by:



AD Schofield  
Director

# **Professional Accountants Computer Software Limited**

## **Accounting policies**

### **Accounting convention**

The balance sheet was prepared under the historical cost convention and in accordance with applicable accounting standards.

# Professional Accountants Computer Software Limited

## Notes to the balance sheet as at 30 September 2002

### 1 Creditors: amount falling due within one year

	2002	2001
	£'000	£'000
Amounts owed to group undertakings	120	120

The directors of the group undertaking have agreed not to seek repayment of amounts due to them until the company is in a position to repay them.

### 2 Called up equity share capital

	2002	2001
	£'000	£'000
<b>Authorised</b>		
<b>Equity shares</b>		
100,000 Ordinary shares of £1 each	100	100
<b>Non equity shares</b>		
40,000 Redeemable preference shares of £1 each	40	40
	140	140

#### Allotted, called up and fully paid

##### Equity shares

50,000 Authorised ordinary shares of £1 each	50	50
<b>Non equity shares</b>		
40,000 Redeemable preferred shares of £1 each	40	40
	90	90

# Professional Accountants Computer Software Limited

## 3 Reserves

	Profit and loss account
	£'000
At 30 September 2001 and 30 September 2002	(210)

## 4 Ultimate parent undertaking

The ultimate parent undertaking and ultimate controlling party is The Sage Group PLC a company registered in England. Copies of the Group accounts can be obtained from the registered office at Sage House, Benton Park Road, Newcastle upon Tyne, NE7 7LZ.