

COMPANY REGISTRATION NUMBER 02381420

**PROFESSIONAL ACCOUNTANTS COMPUTER
SOFTWARE LIMITED**

FINANCIAL STATEMENTS

30 SEPTEMBER 2013

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PROFESSIONAL ACCOUNTANTS COMPUTER SOFTWARE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2013

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PROFESSIONAL ACCOUNTANTS COMPUTER SOFTWARE LIMITED

DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2013

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 September 2013. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows:

Mr B P Flattery
A J Mitchell

Registered office
North Park
Newcastle upon Tyne
NE13 9AA

Signed on behalf of the directors



Mr A J Mitchell

Director

Approved by the directors on 19 December 2013

PROFESSIONAL ACCOUNTANTS COMPUTER SOFTWARE LIMITED

BALANCE SHEET

30 SEPTEMBER 2013

	Note	2013 £000	2012 £000
CREDITORS: Amounts falling due within one year	2	<u>120</u>	<u>120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(120)	(120)
CREDITORS: Amounts falling due after more than one year	3	<u>40</u>	<u>40</u>
		<u>(160)</u>	<u>(160)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	50	50
Profit and loss account		<u>(210)</u>	<u>(210)</u>
DEFICIT		<u>(160)</u>	<u>(160)</u>


For the year ended 30 September 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the directors and authorised for issue on 19 December 2013, and are signed on their behalf by



A J MITCHELL

Company Registration Number 02381420

The notes on pages 3 to 4 form part of these financial statements

PROFESSIONAL ACCOUNTANTS COMPUTER SOFTWARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2013

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 September 2013. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. CREDITORS: Amounts falling due within one year

	2013 £000	2012 £000
Amounts owed to group undertakings	<u>120</u>	<u>120</u>

3. CREDITORS: Amounts falling due after more than one year

	2013 £000	2012 £000
Shares classed as financial liabilities	<u>40</u>	<u>40</u>

4. LOANS AND OTHER BORROWINGS

	2012 £'000	2011 £'000
Authorised, allotted and fully paid:		
Preference shares of £1 each	40	40
Maturity of financial liabilities:		
Redeemable	40	40

The preference shares entitle the shareholders to a cumulative dividend of 10% of the nominal value of shares, payable quarterly in arrears. The preference shares have no right to receive notice, attend or to vote at any general meeting of the company.

The holders of the 10% cumulative preference shares have waived their right to receive their dividend.

On winding up the preference shares rank equally with the ordinary shares up to the repayment of the amounts paid up together with any arrears in the cumulative dividend. The balance of the assets of the company will be distributed to the holders of ordinary shares.

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

PROFESSIONAL ACCOUNTANTS COMPUTER SOFTWARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2013

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£000	No	£000
50,000 Ordinary shares of £1 each	50,000	50	50,000	50
40,000 Preference shares of £1 each	40,000	40	40,000	40
	<u>90,000</u>	<u>90</u>	<u>90,000</u>	<u>90</u>

Amounts presented in equity:

	2013	2012
	£000	£000
50,000 Ordinary shares of £1 each	<u>50</u>	<u>50</u>

Amounts presented in liabilities:

	2013	2012
	£000	£000
40,000 Preference shares of £1 each	<u>40</u>	<u>40</u>

7.

8. ULTIMATE PARENT COMPANY

The ultimate parent undertaking and ultimate controlling party is The Sage Group PLC a company registered in England. Copies of the Group accounts can be obtained from the registered office at North Park, Newcastle Great Park, Newcastle upon Tyne, NE13 9AA