

Section 94

Form 4.71

Return of Final Meeting in a  
Members' Voluntary Winding Up

Pursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

2381017

Name of Company

TY McGurk Sports Limited

I/We Robert Stephen Palmer  
PO Box 698, 2nd Floor  
Titchfield House  
69/85 Tabernacle Street  
London EC2A 4RR

Note: The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

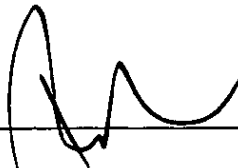
give notice that a general meeting of the company was ~~duly held~~ on/summoned for 06 December 2013 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and ~~that the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at 2nd Floor, Titchfield House, 69-85 Tabernacle Street, London, EC2A 4RR

The winding up covers the period from 31 October 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Signed



Date 06 December 2013

Gallaghers  
PO Box 698, 2nd Floor  
Titchfield House  
69/85 Tabernacle Street  
London EC2A 4RR

Ref TY/RSP/PN

MONDAY



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09/12/2013

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COMPANIES HOUSE



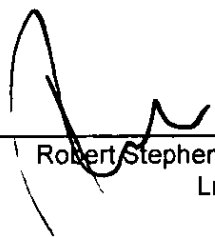
**TY McGurk Sports Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 31 October 2012 To 6 December 2013**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
153,267 00	Related Party Loans	153,267 00	
770 00	Cash at Bank	770 24	
	Bank Interest Gross	0 49	
			154,037 73
	<b>COST OF REALISATIONS</b>		
	Statutory Advertising	342 50	
	Insurance of Assets	198 00	
			(540 50)
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	153,497 23	
			(153,497 23)
<b>154,037.00</b>			<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

**Note**

On 25 October 2013, the related party loan of £153,267 was distributed in specie. This represents a first distribution of £1.53 per share. The distribution is rounded to two decimal points.

The related party loan is valued at book value.

  
 Robert Stephen Palmer  
 Liquidator

## **Final Progress Report to Members**

**TY McGurk Sports Limited - In Members Voluntary Liquidation ("the Company")**

**Company Number: 2381017**

**Trading Address: Unit A, Brook Park East, Shirebrook NG20 8RY**

**Registered Office: 2<sup>nd</sup> Floor, Titchfield House, 69/85 Tabernacle Street London EC2A 4RR**

I am now in a position to conclude the liquidation and I attach a receipts and payments account covering the period from my appointment on 31 October 2012 to 6 December 2013

### **Related Party Loans**

The Company's Statement of Assets and Liabilities at 15 October 2012 showed related party loans estimated to realise £153,267. The related party loans were distributed in specie on 25 October 2013, as a first distribution of £1.53 per share.

### **Cash at Bank**

The Company's Statement of Assets and Liabilities at 15 October 2012 showed cash at bank estimated to realise £770. This amount has been realised in the liquidation.

I am not aware of any other assets belonging to the company.

### **Corporation Tax**

I have received written confirmation from HM Revenue & Customs on 25 October 2013 that there is no outstanding corporation tax liability and they have no objections to the liquidation being closed.

### **Expenses**

Statutory advertising with regard to the liquidator's appointment, creditor's claims, notice of intended dividend and the final meeting of £343 plus VAT and statutory insurance costs of £198 have been paid.

### **Distributions**

#### **a. Unsecured Creditors**

A notice of intended dividend was advertised in The London Gazette on 1 March 2013 giving the last day of proofs as 25 March 2013. No claims have been received in the liquidation.

#### **b. Shareholders**

A first distribution to shareholders of £153,267 was made in specie on 25 October 2013. This represents a distribution of £1.53 per share.



A 2<sup>nd</sup> distribution to shareholders of £230 was made on 25 October 2013. This represents a distribution of 0.2p per share. The distribution is rounded to three decimal points.

No further distribution will be made to shareholders.

### **Liquidator's Remuneration**

The liquidator's remuneration was approved and fixed at £8,250 plus VAT by resolution on 31 October 2012. The liquidator's remuneration has been met by the parent company.

A member has the right to request further information regarding my remuneration and expenses under Insolvency Rule 4.49E and has the right to challenge the liquidator's remuneration and expenses under Insolvency Rule 4.148C.

In common with all professional firms, Gallagher's charge-out rates are subject to periodic review and may increase from time to time over the period of the administration of each insolvency case. Gallagher or any successor firm reserves the right to change the rates and grade structure. The minimum time allocated by each grade of staff assigned to the case is 6 minutes. The charge-out rates for each grade of staff assigned to the case since the date of our appointment are as follows:

Partner	£350 per hour
Senior Administrator	£150 per hour

The firm's policy is not to charge for the cost of support staff; the costs are factored into the charge-out rate for each grade of staff shown above.

Statement of Insolvency Practice 9 explains the best practice guidance applicable to the drawing of the administrator's remuneration. An explanatory note of creditors' rights in this regard can be found on The Association of Business Recovery Professionals website, at [http://www.r3.org.uk/media/documents/publications/professional/Guide\\_to\\_Liquidators\\_Fees.pdf](http://www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees.pdf)

### **Disbursements**

Approval from creditors is not required for the drawing of expenses or disbursements. Professional guidance issued to insolvency practitioners requires that, where the office-holder proposes to recover costs, which, whilst being in the nature of expenses or disbursements, may include an element of shared or allocated costs (such as room hire, document storage or communication facilities provided by the officer-holder's own firm), referred to as "Category 2 Disbursements", they must be disclosed together with the basis of charging. It is our practice not to seek to recover Category 2 Disbursements.

### **Other Matters**

Three months from the date of the Liquidator's release, the Company will be dissolved.

