

Company Number: 02380368

**DICKER ENTERPRISES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

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DICKER ENTERPRISES LIMITED
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FOR THE YEAR ENDED 31 AUGUST 2023

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**DICKER ENTERPRISES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023**

DIRECTORS:	J W Burbidge P Goodyer
SECRETARY:	Dr J Northway
REGISTERED OFFICE:	Bede's School Upper Dicker Hailsham East Sussex BN27 3QH
REGISTERED NUMBER:	02380368
BANKERS:	Barclays Bank PLC 1 Churchill Place London E14 5HP
AUDITORS:	Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG

**DICKER ENTERPRISES LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2023**

The Directors present their report with the financial statements of the company for the year ended 31 August 2023.

PRINCIPAL ACTIVITY AND FUTURE DEVELOPMENTS

The principal activity of the company in the year under review was that of provision of facilities at Bede's School, Upper Dicker, near Hailsham and the provision of a transport service to the school.

RESULTS FOR THE YEAR

The operating loss for the year was £13k (2022 Operating loss: £33k).

DIRECTORS

The Directors of the company, and those who acted during the year, are as follows.

J W Burbidge
P Goodyer

GIFT AID PAYMENT

Gift Aid is paid to St Bede's School Trust Sussex out of taxable profits. Gift Aid payments accrued at 31 August 2023 £Nil (2022: £Nil).

AUDITORS

Haysmacintyre LLP have expressed their willingness to continue in office as auditors and a resolution proposing their reappointment will be submitted to the next Board meeting of St Bede's Trust Sussex.

DICKER ENTERPRISES LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2023

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

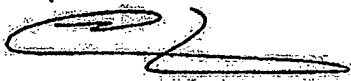
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Directors are aware, there is no relevant audit information of which the company's auditors are unaware. The Directors have each taken all the steps that they ought to have taken as Directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board on 2 December 2023 and signed on its behalf by:



Dr J Northway
Secretary

Date: 2 December 2023

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DICKER ENTERPRISES LIMITED
FOR THE YEAR ENDED 31 AUGUST 2023**

Opinion

We have audited the financial statements of Dicker Enterprises Limited (the 'company') for the year ended 31 August 2023 which comprise the Statement of Comprehensive Income and Retained Earnings, Balance Sheet, and notes to the financial statements including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2023 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DICKER ENTERPRISES LIMITED
FOR THE YEAR ENDED 31 AUGUST 2023**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to company law applicable in England and Wales, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DICKER ENTERPRISES LIMITED
FOR THE YEAR ENDED 31 AUGUST 2023**

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the improper recognition of revenue and management bias in accounting estimates. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals; and
- Challenging assumptions and judgements made by management in their accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Lee Stokes (Senior Statutory Auditor)
For and on behalf of Haysmacintyre LLP, Statutory Auditors

10 Queen Street Place
London
EC4R 1AG

Date: 8th December 2023

DICKER ENTERPRISES LIMITED
STATEMENT OF COMPREHENSIVE INCOME AND RETAINED EARNINGS
FOR THE YEAR END 31 AUGUST 2023

	Notes	2023 £	2022 £
TURNOVER		918,891	860,139
Cost of sales		<u>(831,881)</u>	<u>(791,518)</u>
GROSS PROFIT		87,010	68,621
Administrative expenses		<u>(100,130)</u>	<u>(102,073)</u>
(LOSS) FOR THE FINANCIAL YEAR	2	(13,120)	(33,452)
Over accrual to St Bede's School Trust Sussex under gift aid		-	4,101
Accrued payment to St Bede's School Trust under gift aid		-	-
RETAINED EARNINGS AT 1 SEPTEMBER 2022		<u>192,605</u>	<u>221,956</u>
RETAINED EARNINGS AT 31 AUGUST 2023		<u>179,485</u>	<u>192,605</u>

There are no gains or losses in either year other than the amounts shown above.

The notes on pages 10 to 12 form part of these financial statements.

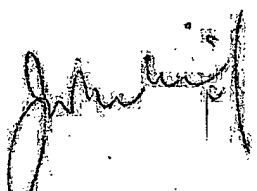
DICKER ENTERPRISES LIMITED
BALANCE SHEET
AS AT 31 AUGUST 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets	4	204,586	191,663
CURRENT ASSETS			
Stock		-	79,020
Debtors	5	102,517	66,918
Cash at bank		36,833	11,469
		<u>139,350</u>	<u>157,407</u>
CREDITORS: Amounts falling due within one year	6	<u>(164,451)</u>	<u>(156,465)</u>
NET CURRENT (LIABILITIES) / ASSETS		<u>(25,101)</u>	<u>942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>179,485</u>	<u>192,605</u>
CAPITAL AND RESERVES			
Called up share capital	7	20,000	20,000
Profit and loss account		<u>159,485</u>	<u>172,605</u>
SHAREHOLDER'S FUNDS		<u>179,485</u>	<u>192,605</u>

The notes on pages 10 to 12 form part of these financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 2 December 2023.



J W Burbidge
Director

Company Registration No. 02380368

DICKER ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

a) Company information

Dicker Enterprises Limited is a private company limited by shares incorporated in England and Wales. The registered office is Bede's School, Upper Dicker, Hailsham, East Sussex, BN27 3QH.

b) Accounting convention

These financial statements for the individual entity have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102") Section 1A and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

These financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

c) Turnover

Turnover represents amounts receivable for goods and services provided in the year, net of value added tax.

d) Gift Aid Payment

Gift Aid is paid to St Bede's School Trust Sussex out of taxable profits. No Gift Aid payment was made in the year ended 31 August 2023 (2022: £11k). Gift Aid payments accrued at 31 August 2023 £Nil (2022: £Nil).

e) Tangible Fixed Assets

All tangible fixed assets are shown in the Balance Sheet at cost less accumulated amortisation. Depreciation is provided on all tangible fixed assets on a straight line basis calculated to write off the cost over their expected useful lives as follows:

Motor Vehicles	5 years
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f) Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

g) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

DICKER ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES (continued)

h) Financial assets

The company only has basic financial instruments measured at amortised costs, with no financial instruments classified as other or basic instruments measured at fair value.

i) Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2. OPERATING (LOSS)

The operating profit is stated after charging

	2023	2022
	£	£
Audit fee	<u>3,325</u>	<u>2,900</u>

The directors did not receive any remuneration for their services to the company in the year (2022: £Nil).

3. TAXATION

No liability to UK corporation tax arose on ordinary activities in either year as the company pays an amount equal to the profit that would give rise to a tax charge under Gift Aid to its parent charity.

4. TANGIBLE FIXED ASSETS

	Motor Vehicles
Cost	£
At 1 September 2022	442,205
Additions	<u>108,127</u>
At 31 August 2023	550,332
Depreciation	
At 1 September 2022	250,542
Charge for the year	<u>95,204</u>
At 31 August 2023	345,746
Net Book Value	
At 31 August 2023	<u>204,586</u>
At 31 August 2022	<u>191,663</u>

DICKER ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
AS AT 31 AUGUST 2023

5. DEBTORS

	2023 £	2022 £
Trade debtors	2,168	12,234
Other debtors	54,696	20,197
VAT	45,653	34,487
	<u>102,517</u>	<u>66,918</u>

6. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,306	556
Amounts owed to parent undertaking	156,672	149,869
Accruals	5,254	5,821
Other creditors	219	219
	<u>164,451</u>	<u>156,465</u>

Included within Amounts owed to parent undertaking is £90,000 in respect of a loan agreement with St Bede's School Trust Sussex, which is repayable on demand and has an interest rate of 3% per annum above the Bank of England official interest rate. The loan is secured via a fixed and floating charge over the company's assets.

7. CALLED UP SHARE CAPITAL

	2023 £	2022 £
Authorised, allotted, issued and fully paid: 20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

8. PARENT UNDERTAKING

The company is a wholly owned subsidiary of St Bede's School Trust Sussex, a charitable company incorporated in England and Wales and limited by guarantee. Copies of its consolidated financial statements are available from Bede's Senior School, Upper Dicker, East Sussex, BN27 3QH.

9. RELATED PARTY TRANSACTIONS

Aside from transactions with the parent company there were no other related party transactions.

During the year there were net cross charges from the company to St Bede's School Trust Sussex of £98k (2022: £131k).

At 31 August 2023 the company had a balance owing to St Bede's School Trust Sussex of £157k (2022: £150k).