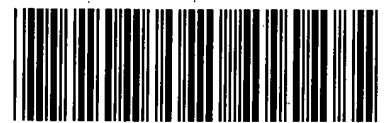


Company Registration No. 02378993 (England and Wales)

**KINGS COURT (LONDON) ASSOCIATION LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

SATURDAY



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# **KINGS COURT (LONDON) ASSOCIATION LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	K Karol
<b>Secretary</b>	The Residents Management Company Limited
<b>Company number</b>	02378993
<b>Registered office</b>	296 King Street Hammersmith London W6 0RR
<b>Accountants</b>	Begbies 9 Bonhill Street London EC2A 4DJ
<b>Business address</b>	296 King Street Hammersmith London W6 0RR

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# **KINGS COURT (LONDON) ASSOCIATION LIMITED**

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# **KINGS COURT (LONDON) ASSOCIATION LIMITED**

## **DIRECTOR'S REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2015***

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The director presents his report and financial statements for the year ended 31 December 2015.

### **Principal activities**

The principal activity of the company continued to be that of holding the superior lease of the property known as Kings Court, Hamlet Gardens, London, W6 0RN.

### **Director**

The following director has held office since 1 January 2015:

K Karol

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



K Karol  
**Director**

7 December 2016

# **KINGS COURT (LONDON) ASSOCIATION LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KINGS COURT (LONDON) ASSOCIATION LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kings Court (London) Association Limited for the year ended 31 December 2015 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Kings Court (London) Association Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Kings Court (London) Association Limited and state those matters that we have agreed to state to the Board of Directors of Kings Court (London) Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [icaew.com](http://icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kings Court (London) Association Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Kings Court (London) Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kings Court (London) Association Limited. You consider that Kings Court (London) Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kings Court (London) Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Begbies**

**Accountants**

7 December 2016

9 Bonhill Street  
London  
EC2A 4DJ

# KINGS COURT (LONDON) ASSOCIATION LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2014 £
Turnover		289,186	-
Cost of sales		(281,950)	-
<b>Gross profit</b>		<u>7,236</u>	<u>-</u>
Legal and professional fees		(30,063)	-
<b>Operating loss</b>		<u>(22,827)</u>	<u>-</u>
Other interest receivable and similar income	2	<u>265</u>	<u>-</u>
<b>Loss on ordinary activities before taxation</b>		<u>(22,562)</u>	<u>-</u>
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>Loss for the year</b>	9	<u><u>(22,562)</u></u>	<u><u>-</u></u>

# KINGS COURT (LONDON) ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	4		1		1
<b>Current assets</b>					
Debtors	5	7,838		338	
Cash at bank and in hand		250,337		-	
		<u>258,175</u>		<u>338</u>	
<b>Creditors: amounts falling due within one year</b>	6	(4,350)		-	
<b>Net current assets</b>			253,825		338
<b>Total assets less current liabilities</b>			253,826		339
<b>Creditors: amounts falling due after more than one year</b>	7		(276,049)		-
			<u>(22,223)</u>		<u>339</u>
<b>Capital and reserves</b>					
Called up share capital	8		169		169
Profit and loss account	9		(22,392)		170
<b>Shareholders' funds</b>			<u>(22,223)</u>		<u>339</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 7 December 2016

K Karol  
Director



Company Registration No. 02378993

# KINGS COURT (LONDON) ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold

No depreciation

2 Investment income	2015 £	2014 £
Bank interest	265	-
	<u>265</u>	<u>-</u>

### 3 Taxation

The company has no corporation tax liability.

### 4 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 January 2015 & at 31 December 2015	1
<b>Depreciation</b>	
At 1 January 2015 & at 31 December 2015	-
<b>Net book value</b>	
At 31 December 2015	1
At 31 December 2014	1



# KINGS COURT (LONDON) ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

<b>5</b>	<b>Debtors</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Other debtors	7,838	338
<b>6</b>	<b>Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Other creditors	4,350	-
<b>7</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Other creditors	276,049	-
<b>8</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	169 Ordinary of £1 each	169	169
<b>9</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account</b>
			<b>£</b>
	Balance at 1 January 2015		170
	Loss for the year		(22,562)
	Balance at 31 December 2015		(22,392)
<b>10</b>	<b>Future liabilities</b>		
	The Company hold the head lease of a residential property. Various lessees have exercised their right pursuant to the Leasehold Reform, Housing and Urban Development Act 1993 (as amended) to extend their leases beyond the length of the head lease and are thereby relieved from the obligation to pay ground rent. The Company has received compensation which is intended to reimburse it for the relevant portion of the ground rent over the residual terms. Provision for ground rent has been made in the sum of the compensation received less attributable ground rent payable during the year.		