

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

02376810

Name of Company

Zavvi Group Limited

+ We

Tom Jack
100 Barbirolli Square
Manchester
M2 3EYSimon Allport
100 Barbirolli Square
Manchester
M2 3EYthe liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed

Date

18/03/15

Ernst & Young LLP
100 Barbirolli Square
Manchester
M2 3EY

Ref ZGL901/KA/JC/MLM

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Zavvi Group Limited
Company Registered Number	02376810
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	18 December 2009
Date to which this statement is brought down	17 March 2015
Name and Address of Liquidator	
Tom Jack 100 Barbirolli Square Manchester M2 3EY	Simon Allport 100 Barbirolli Square Manchester M2 3EY

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	5,009,362 55
27/01/2015	VSpace Limited	Intercompany Receipts	8,214 31
20/02/2015	Pavillion Partnership	Unclaimed Dividends	1,557 37
10/03/2015	HM Revenue & Customs	VAT Receivable (Flt)	29,795 42
Carried Forward			5,048,929 65

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	4,868,669 92
14/01/2015	The Royal Bank of Scotland plc	Bank Charges	0 30
27/02/2015	Ernst & Young LLP	Liquidators' Fees	118,377 85
27/02/2015	Ernst & Young LLP	VAT Receivable (Flt)	29,634 66
27/02/2015	Ernst & Young LLP	Liquidators' Disbursements	642 24
27/02/2015	Ernst & Young LLP	VAT Receivable (Flt)	128 44
09/03/2015	The Stationery Office Ltd	Public Notices	77 00
09/03/2015	The Stationery Office Ltd	VAT Receivable (Flt)	15 40
10/03/2015	The Insolvency Service	Unclaimed Dividends	1,557 37
10/03/2015	The Insolvency Service	ISA Charges	25 75
10/03/2015	Ernst & Young LLP	Liquidators' Fees	29,795 42
10/03/2015	The Royal Bank of Scotland plc	Bank Charges	5 00
13/03/2015	The Royal Bank of Scotland plc	Bank Charges	0 30
Carried Forward			5,048,929 65

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	5,048,929 65
Total disbursements			5,048,929 65
	Balance £		0 00
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		0 00
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		
	Total Balance as shown above		0 00

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) **The amount of the estimated assets and liabilities at the date of the commencement of the winding up.**

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	4,903,500 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	13,268,000 00

- (2) **The total amount of the capital paid up at the date of the commencement of the winding up -**

Paid up in cash	1 00
Issued as paid up otherwise than for cash	0 00

- (3) **The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)**

None

- (4) **Why the winding up cannot yet be concluded**

None

- (5) **The period within which the winding up is expected to be completed**

Final Meeting 17 March 2015