

**East London Pubs and Restaurants Limited  
(formerly Dimehall Limited)**

Financial Statements 30 September 2000  
together with directors' report and report of the auditors

Registered number: 2376172



## Directors' report

For the year ended 30 September 2000

The directors present their report on the affairs of the company together with the financial statements for the year ended 30 September 2000.

### Principal activities and business review

The Company has not traded during the year or the preceding year.

The result for the year before taxation was £nil (1999 loss £2,725).

On 15 February 2000 the company changed its name to East London Pubs and Restaurants Limited.

No dividend is proposed (1999 £nil) leaving £nil (1999 loss £2,725) transferred to reserves.

### Directors and their interests

The following served as directors of the Company during the year to 30 September 2000:

M J N Bridge  
I C Powell

The directors and their families had the following interests in the shares of Group companies at 30 September 2000 and 30 September 1999.

Name of Director	Ordinary shares		B shares	
	30 Sept 2000	30 Sept 1999	30 Sept 2000	30 Sept 1999
M J M Bridge	7,275	2,169	-	468
I G Powell	1,503	882	-	320
	<hr/>	<hr/>	<hr/>	<hr/>
	8,778	3,051	-	788
	<hr/>	<hr/>	<hr/>	<hr/>

The above shareholdings are all beneficial interests and include shares held on behalf of directors by the Trustees under the Bass Employee Profit Share Scheme.

**Directors' Report (continued)**  
in relation to financial statements

**Directors' options**

Name of Director	30 Sept 2000	Granted during period	Exercised	30 Sept 1999	Weighted Average Option Price	Option price	Market price*
M J N Bridge		19,500				597p	
			4,312			400p	741p
A	8,300				847p		
B	40,819				705p		
	<u>49,119</u>	<u>19,500</u>	<u>4,312</u>	<u>33,931</u>	<u>729p</u>		
I G Powell		16,900				597p	
A	18,100				534p		
B	27,500				722p		
	<u>45,600</u>	<u>16,900</u>	<u>-</u>	<u>28,700</u>	<u>647p</u>		

Options are held under the Bass Executive Share Option Scheme and the Bass Employee Savings Share Scheme.

Shares under option at the end of the year are designated as:

- A where the options are exercisable
- B where the options are not yet exercisable
- \* middle market price on the date of exercise of the option

**Auditors**

Persuant to S386 of the Companies Act 1985 as inserted by S119 Companies Act 1989 an elective resolution has been passed dispensing with the requirement to appoint auditors annually, accordingly Ernst & Young remain in office for a further term.

20 North Audley Street  
London  
W1Y 1WE

By order of the Board

*B Combe*  
Secretary

Date 27/04/01

## Statement of Directors' Responsibilities

in relation to financial statements

The following statement, which should be read in conjunction with the Report of the Auditors set out on page 4, is made with a view to distinguishing for shareholders the respective responsibilities of the directors and of the auditors in relation to the financial statements.

The directors are required by the Companies Act 1985 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss for the financial year.

Following discussions with the auditors, the directors consider that, in preparing the financial statements on pages 5 to 8 inclusive, the Company has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, and that all applicable accounting standards have been followed. The financial statements have been prepared on a going concern basis as the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future.

The directors have responsibility for ensuring that the Company keeps accounting records which disclose with reasonable accuracy the financial position of the Company and which enable them to ensure that the financial statements comply with the Companies Act 1985.

The directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

## Report of the Auditors

to the members of Dimehall Limited

We have audited the accounts on pages 5 to 8, which have been prepared under the historical cost convention and the accounting policies set out on page 7.

### Respective Responsibilities of Directors and Auditors

As described on page 3, the Company's directors are responsible for the preparation of accounts in accordance with applicable United Kingdom law and accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you. Our responsibilities, as independent auditors are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

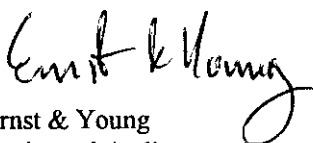
### Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

### Opinion

In our opinion the accounts give a true and fair view of the state of affairs of the Company as at 30 September 2000 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Ernst & Young  
Registered Auditor  
Birmingham

Date 11/5/01.

**Profit and loss account**  
**For the year ended 30 September 2000**

	Notes	2000 £	1999 £
Provision against investment in subsidiary		-	(2,725)
<b>Loss on ordinary activities before taxation</b>		<u>-</u>	<u>(2,725)</u>
Tax on loss on ordinary activities		-	-
<b>Retained loss after taxation</b>	5	<u>-</u>	<u>(2,725)</u>

*Recognised gains and losses*

There are no other recognised gains or losses, other than those dealt with in the profit and loss account.

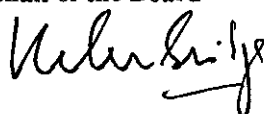
Notes on pages 7 & 8 form an integral part of these financial statements.

**Balance Sheet**  
30 September 2000

	Notes	2000 £	1999 £
<b>Fixed assets</b>			
Investments	3	1,351	1,351
		<hr/>	<hr/>
Creditors – amounts falling due within one year			
Amounts owed to group undertakings		(4,074)	(4,074)
		<hr/>	<hr/>
<b>Net current liabilities</b>		(4,074)	(4,074)
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		(2,723)	(2,723)
		<hr/>	<hr/>
<b>Capital and reserves – equity interest</b>			
Called up share capital	4	2	2
Profit and loss account	5	(2,725)	(2,725)
		<hr/>	<hr/>
		(2,723)	(2,723)
		<hr/>	<hr/>

Signed on behalf of the Board

Director



Date

27/04/01

Notes on pages 7 and 8 form an integral part of these financial statements

## Notes to financial statements

### 1 Accounting policies

The accounts are prepared under the historical cost convention. They have been drawn up to comply with applicable accounting standards.

Investments.

Fixed asset investments are stated individually at cost less any provision for diminution in value.

### 2 Directors' remuneration

The directors are the only employees of the company and received no remuneration in respect of their services to the company.

### 3 Fixed asset investments

	2000 £	1999 £
Shares in subsidiary undertaking at cost 30 September 1999	4,076	4,076
Amount provided	(2,725)	(2,725)
At 30 September 2000	<u>1,351</u>	<u>1,351</u>

The subsidiary undertaking at 30 September 2000 was:

Company	Country of registration And operation	Nature of Business	Proportion of shares held
Hayhelm Limited	England and Wales	Non-trading	100%

The directors are of the opinion that the aggregate value of the company's investment in its subsidiary undertaking is not less than the amount at which it is stated in the accounts.

Consolidated accounts have not been prepared as the company is a wholly owned subsidiary undertaking of another UK company which has itself drawn up consolidated accounts.

### 4 Called-up share capital

	2000 £	1999 £
<i>Authorised</i>		
1,000 ordinary shares of £1	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
2 ordinary shares of £1	<u>2</u>	<u>2</u>



# Notes to the financial statements (continued)

At 30 September 2000

<b>5 Reconciliation of shareholders' funds and movement on reserves</b>	<b>Share capital</b>	<b>Profit and loss account</b>	<b>Total</b>
	£	£	£
At 30 September 1999	2	(2,725)	(2,723)
Retained loss for the year	-	-	-
At 30 September 2000	<u>2</u>	<u>(2,725)</u>	<u>(2,723)</u>

## 6 Ultimate parent undertaking

The Company is a subsidiary undertaking of Bass Leisure Group Limited, incorporated in Great Britain and registered in England and Wales.

The largest group in which the results of Dimehall Limited are consolidated is that headed by Bass PLC, incorporated in Great Britain. The consolidated financial statements of Bass PLC are available to the public and may be obtained from 20 North Audley Street, London, W1Y 1WE.