

NORMANDY COURT MANAGEMENT ASSOCIATION LIMITED.

COMPANY NUMBER: 2375696.

(England and Wales).

FINANCIAL STATEMENTS: YEAR ENDING 31 AUGUST 2004.

Page 1.	Index.
Page 2.	Company Information.
Page 3.	Directors Report.
Page 4.	Income and Expenditure Account.
Page 5.	Income and Expenditure Account Supplement.
Page 6.	Balance Sheet.
Page 7.	Notes to the Accounts.



NORMANDY COURT MANAGEMENT ASSOCIATION LIMITED.

COMPANY INFORMATION.

COMPANY NUMBER: 2375696.

REGISTERED OFFICE: Flat 5, Normandy Court,  
Shore Road, Warsash,  
Southampton, SO31 9FS.

BANKERS: Barclays Bank PLC.,  
Park Gate Branch, Portsdown Group,  
P.O.Box 6, Portsmouth, PO6 3DH.

SOLICITORS: Blake Lapthorn,  
New Court, 1 Barnes Wallis Road,  
Segensworth, Fareham, PO15 5UA.

NORMANDY COURT MANAGEMENT ASSOCIATION LIMITED.

DIRECTORS REPORT FOR THE YEAR ENDING 31 AUGUST 2004.

COMPANY ACTIVITY.

The sole activity of the company is the management and maintenance of Normandy Court.

COMPANY DETAILS.

The company owns the freehold of Normandy Court, which comprises 9 flats 1 office and 2 shops (the units) plus attached land and car park.

On 24.06.1989 the company granted 999 year leases to each unit.

The company is owned by the lessees with each unit owning one share. The authorised Share Capital is 12 X £1 ordinary shares. The lessees pay an annual maintenance charge to the company, as agreed at the AGM.

TRADING.

The company is not trading for profit, does not pay dividends and does not pay fees to the directors.

DIRECTORS AND THEIR INTERESTS.

The registered directors of the company are:

Mr. John Hampton. No longer a shareholder, but agreed to continue as a director. Agreed at the AGM 23 September 2004.

Mr. Julian Parris. Owns 3 shares in the company.

COMPANY SECRETARY.

Mr. Richard Dixon. Owns 1 share in the company.

ACCOUNTS.

As a small company, not trading for profit, the directors have chosen to elect for Audit Exemption under Section 249A(1) of the Companies Act 1985. The accounts have been prepared by R. Dixon, acting as Company Secretary.

OPINION.

In the opinion of the directors, the accounts of Income and Expenditure plus the Balance Sheet, give a true and fair view of the state of affairs of the company at the end of the financial year in accordance with the provisions of the Companies Act 1985 applicable to small companies not trading for profit.

Signed on behalf of the Board of Directors.



Mr. John Hampton. Director.

NORMANDY COURT MANAGEMENT ASSOCIATION LIMITED.

INCOME AND EXPENDITURE ACCOUNT.

01 Sept. 2003 - 31 Aug. 2004.

<u>INCOME:</u>	<u>2004.</u>	<u>2003.</u>
Maintenance charges - Flats:	3,360.	3,360.
Shops:	1,460.	1,460.
Misc. receipts:	-	371.
	<u>4,820.</u>	<u>5,191.</u>
<u>EXPENDITURE:</u>		
Electricity:	456.	448.
Water:	56.	58.
Building Insurance:	1,528.	1,851.
Maintenance and Repairs:	2,925.	3,293.
Admin. fees:	15.	24.
Misc:	15.	32.
	<u>4,995.</u>	<u>5,706.</u>
<u>CURRENT LIABILITIES:</u>	<u>NIL.</u>	<u>NIL.</u>
<u>DIVIDENDS:</u>	<u>NIL.</u>	<u>NIL.</u>
<u>TAX:</u>	<u>NIL.</u>	<u>NIL.</u>
NET SURPLUS (LOSS) FOR THE YEAR:   £	<u>(175).</u>	<u>(515).</u>

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STATEMENT OF SHAREHOLDERS FUNDS:

Opening Shareholders Funds - 01 Sept 2003:	3,632.
Surplus (Loss) for the year:	(175)
Closing Shareholders Funds - 31 Aug 2004.	3,457.

Signed on behalf of the Board of Directors:

*John Hampton*

Mr. John Hampton. Director.

# NORMANDY COURT MANAGEMENT ASSOCIATION LIMITED.

INCOME AND EXPENDITURE: 01 SEPT. 2003 - 31 AUG. 2004.

31 AUG.  
2004.

31 AUG.  
2003.

## INCOME

### MAINTENANCE CHARGES.

8 x 420. }  
4 x 365. } 4,820.00.

JASPER & VINCENT SOLICITORS - FLAT 2 ARREARS.  
CHURCHERS SOLICITORS - NOTICE FEE, FLATS 4 & 8.  
PARIS SMITH & RANDALL SOLICITORS - REGISTRATION FEE FLAT 2.  
BANK INTEREST:

4,820-00. 4,820-00.  
263-00.  
86-95.  
18-50.  
2-12.

4,820-00. 5,190-57.

## EXPENDITURE

SOUTHERN ELECTRIC - DIRECT DEBIT:  
(NOTE: 29 JUNE: 151-98 CR.)

SOUTHERN WATER - GARDEN HOSE:

BUILDING INSURANCE. DEACON INSURANCE SERVICES LTD., BOURNEMOUTH.  
A.R.T. JEFFRIES (TITCHFIELD) LTD.

456-00. 448-00.  
55-95. 57-85.  
1,528-18. 1,850-40.

### MAINTENANCE & REPAIRS.

ANDERSON PROPERTY SERVICES:  
(INCLUDING GARDENING).

W.K. SCHOEFER. }  
WAR SASH DOMESTICS. } (GATES, ELECTRICS, PAINTING, INTERCOMS, BASE STATION, DOORS.)

### SECURITY GATES PROJECT:

CLOVERS SECURITY FENCING - FENCE REPAIRS:  
T. DARBY (ELECTRICAL) LTD.

457-09. 733-69.  
1,667-50. 244-50.  
800-00. 2,200-00.  
94-00.  
21-15.

### ADMINISTRATION.

R. DIXON - ADMIN. EXPENSES:  
REGISTRAR OF COMPANIES:  
WAR SASH COPY CENTRE:

15-30. 24-37.  
15-00. 15-00.  
17-04.

4,995-02. 5,706-00.

BANK STATEMENT: 31 AUGUST 2000. 2,145-17.  
BANK STATEMENT: 31 AUGUST 2001. 3,143-92.  
BANK STATEMENT: 31 AUGUST 2002. 4,147-75.

4,147-75.  
5,190-57.  
(5,706-00).

BANK STATEMENT: 31 AUGUST 2003. 3,632-32.

3,632-32. 3,632-32.  
4,820-00.  
(4,995-02).

BANK STATEMENT: 31 AUGUST 2004. 3,457-30.

3,457-30.

### EXPENDITURE ANALYSIS.

31 AUG. 2004.

31 AUG. 2003.

FACILITIES:

511-95.

505-85.

BUILDING INSURANCE:

1,528-18.

1,850-40.

MAINTENANCE & REPAIRS.  
(INCL. GATES PROJECT):

2,924-59.

3,293-34.

ADMINISTRATION:

30-30.

56-41.

4,995-02.

5,706-00.

### YEARLY BALANCE.

INCOME (EXPENDITURE):

(175-02)

(515-43)

NORMANDY COURT MANAGEMENT ASSOCIATION LIMITED.

BALANCE SHEET.

31 August 2004.

<u>CURRENT ASSETS:</u>	<u>2004.</u>	<u>2003.</u>
Cash at Bank:	3,457.	3,632.
Maintenance charges arrears:	NIL.	NIL.
Current liabilities:	NIL.	NIL.
<u>NET ASSETS:</u>	<u>3,457.</u>	<u>3,632.</u>
 <u>CAPITAL AND RESERVES:</u>		
Share Capital:	12.	12.
Capital:	3,620.	4,135.
Surplus (Loss) for the year:	(175)	(515)
	<u>3,457.</u>	<u>3,632.</u>

EXEMPTION STATEMENTS.

For the year ending 31 AUGUST 2004 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- 1) Ensuring the company keeps accounting records which comply with section 221.
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its income and expenditure for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the provisions of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors.



Mr. John Hampton. Director.

NORMANDY COURT MANAGEMENT ASSOCIATION LIMITED.

NOTES TO THE ACCOUNTS.

SHARE CAPITAL.

Authorised:	12 X £1 Ordinary Shares.
Issued and Fully Paid:	12 X £1 Ordinary Shares.

LIABILITIES.

There were no liabilities at the end of the financial year dated 31 August 2004.

DIVIDENDS AND FEES.

The company is not trading for profit.

No dividends or directors fees were paid during the financial year.

AUDIT EXEMPTION.

As a small company not trading for profit, the directors have chosen to elect for Audit Exemption under Section 249A(1) of the Companies Act 1985.