

EVERITT COURT LIMITED

DIRECTORS REPORT & FINANCIAL STATEMENTS

FOR THE ENDED 31 MARCH 2004



Company Reg. No. 2375645(England & Wales)

EVERITT COURT LIMITED

COMPANY INFORMATION

Directors	A M Vincent F J Simkins
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Secretary	F J Simkins
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Company Number	2375646
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Registered Office	48 Everitt Court Oulton Broad Lowestoft Suffolk NR32 3PZ
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EVERITT COURT LIMITED

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EVERITT COURT LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 31 MARCH 2004

The directors present their report and Financial Statements for the year ended 31 March 2004.

Principal Activities

The principal activity of the Company continued to be that of managing the flats and common areas of Everitt Court

Directors

A M Vincent

F J Simkins

Directors Interests

The directors beneficial interest in the shares of the Company were as stated below:

	Ordinary "B" class shares of £1 each	
	31 March 2004	1 April 2003
A M Vincent	1	1
F J Simkins	1	1

This report has been in accordance with the special provisions of Part VII of The Companies Act 1985 relating to small companies.

On behalf of the Board



Director

EVERITT COURT LIMITED

ACCOUNTANTS REPORT TO THE DIRECTORS ON THE

UNAUDITED ACCOUNTS OF

EVERITT COURT LIMITED

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31 March 2004, set out on pages 6 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to me.

A. T. Jones
287 Thundersley Park Road
Benfleet
Essex
SS7 1AH

EVERITT COURT LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2004

	Year Ended 31 March 2004	Year Ended 31 March 2003
Turnover	11,920	11,250
Administrative Expenses	14,359	8,751
Profit/(Loss) on ordinary activities before Taxation	(2,439)	2,499
Tax on Profit/(Loss) on ordinary activities		
Profit/(Loss) on ordinary activities after taxation	(2,439)	3,037

The Notes form part of these financial statements

EVERITT COURT LIMITED
BALANCE SHEET
AS AT 31 MARCH 2004

		31 March 2004		31 March 2003	
		£	£	£	£
	Notes				
Current Assets					
Debtors	3	1,348		2,593	
Cash at Bank in Hand		<u>5,643</u>		<u>7,058</u>	
			6,991		9,651
Creditors: amounts falling due within one year					
Creditors	4		3,985		4,206
Total Assets less Current Liabilities			<u>3,006</u>		<u>5,445</u>
Capital & reserves					
Called Share Capital	5	16		16	
Profit & Loss Account	6	<u>2,990</u>		<u>5,429</u>	
Shareholders Funds			<u>3,006</u>		<u>5,445</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the Company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of the Company as at the end of the financial and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 13 December 2004

Director



The notes form part of these financial statements

EVERITT COURT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting Policies:

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

2 Taxation

The company trades as a mutual company and is not subjected to corporation on its trading profits

	2004	2003
3 Debtors		
Trade Debtors	1,216	2,229
Other Debtors	<u>132</u>	<u>294</u>
	<u>1,348</u>	<u>2,523</u>
	2004	2003

4 Creditors: amounts falling due within one year

Old overpayment	670	950
Other Creditors	<u>3,315</u>	<u>3,256</u>
	<u>3,985</u>	<u>4,206</u>

	2004	2003
5 Share Capital		

Ordinary "B" shares of £1 each
 Authorised

	16	16
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Allotted, called up and fully paid

6 Reserves

Profit and Loss account

At 1 April 2003	5,429
Loss for the year	<u>2,439</u>
At 31 March 2004	<u>2,990</u>

EVERITT COURT LIMITED
CREDITORS SUMMARY
AS AT 31 MARCH 2004

J & J Tubby Trust		
Ground Rent two years to 31 March	939.83	
G Block (Mrs. Aston)	50.00	
Accountancy	450.00	
Insurance	<u>1,874.92</u>	<u>3,314.75</u>

EVERITT COURT LIMITED
DETAILED TRADING & PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2004

	Year ended 31 March 2004	Year ended 31 March 2003
Turnover		
Service Charges Receivable	9,750	9,750
Ground Rents Receivable	1,500	1,500
Re previous years	<u>670</u>	
	11,920	11,250
Administrative Expenses		
Cleaning Expenses	2,100	2,360
Ground Rent		(112)
Management Fee	375	635
Electricity	1,170	572
Accountants Fees	450	600
Insurance Premiums	1,926	1,940
Lift	735	
Maintenance Costs	7,066	2,356
Bank Charges net	59	125
Miscellaneous Costs	200	275
Companies House Costs	<u>278</u>	
	<u>14,359</u>	<u>8,751</u>
Operating Profit/(Loss)	(2,439)	2,499