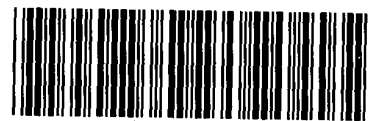


Registered number: 02375645

**EVERITT COURT LIMITED**

**DETAILED ACCOUNTS – UNAUDITED  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**

FRIDAY



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COMPANIES HOUSE

**EVERITT COURT LIMITED  
COMPANY INFORMATION**

**DIRECTORS:**

A M Vincent  
F J Simkins

**COMPANY SECRETARY:**

Abbeystone Management Limited

**COMPANY NUMBER:**

02375645

**REGISTERED OFFICE:**

29 Cattlemarket Street  
Norwich  
NR1 3DY

**ACCOUNTANTS:**

David Butcher CPFA  
57 Everitt Court  
Swonnell's Walk  
Oulton Broad  
Lowestoft  
NR32 3PZ

**EVERITT COURT LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**

The directors submit their report and financial statements for the year ended 31<sup>st</sup> March 2015

**ACTIVITIES AND RESULTS**

The principal activity of the company is to manage the grounds and properties at Everitt Court in Oulton Broad and to supply management services to the owners of these properties.

**SUBSEQUENT EVENTS AND FUTURE DEVELOPMENTS**

No changes are anticipated in the company's activities

**DIRECTORS**

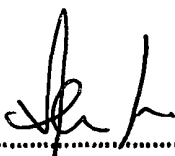
The directors of the company throughout the year were as follows:

A M Vincent  
F J Simkins

**SMALL COMPANY EXEMPTION**

This report is prepared with the special provisions of Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

This report was approved by the board and signed on its behalf

  
..... P. J. Butler on behalf of  
Abbeystone Management Limited  
Secretary

Date ..... 7.12.2015 .....

**EVERITT COURT LIMITED**

**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF EVERITT COURT LIMITED**

In accordance with the terms of our engagement and in order to assist you to fulfil your duties under The Companies Act 2006, we have compiled the financial statements of the company which comprises the income and expenditure account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

Our work has been undertaken so that we might compile the financial statement and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31<sup>st</sup> March 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements.

David Butcher C P F A  
57 Everitt Court Swonnells' Walk  
Oulton Broad  
Lowestoft  
NR32 3PZ

**EVERITT COURT LIMITED**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**

	Note	2015	2014
SERVICE CHARGES RECEIVABLE	1	25200	25200
ADMINISTRATIVE EXPENSES		33974	36992
Operating surplus/deficit		(8774)	(11792)
Interest receivable		31	46
DEFICIT/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(8743)	(11746)
Taxation		-	-
DEFICIT/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		(8743)	(11746)
REVENUE RESERVES BROUGHT FORWARD		6697	18443
		(2046)	
Transfer from Sinking Fund	6	2046	
REVENUE RESERVES CARRIED FORWARD		-	6697

The notes on pages 5 and 6 form part of these financial statements

**EVERITT COURT LIMITED**

**BALANCE SHEET  
AS AT 31<sup>ST</sup> MARCH 2015**

	Note	2015	2014
<b>CURRENT ASSETS</b>			
Cash funds held by managing agents		34662	38094
Debtors/pre-payments	3	-	150
		<u>34662</u>	<u>38244</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	2161	-
		<u>2161</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		32501	38244
		<u>32501</u>	<u>38244</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	16	16
Revenue Reserves		-	6697
Other Reserves	6	32485	31531
		<u>32501</u>	<u>38244</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of The Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March 2015 and of its profit for the year then ended in accordance with the requirements of section 394 and 395 of the Act and which otherwise comply with the requirements of the company Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

.....  
A V Vincent  
Director

*A M Vincent* 3/12/2015  
A M VINCENT

The notes on page 5 and 6 form part of these financial statement

# **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**

## **1. ACCOUNTING POLICIES**

### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007)

### **1.2 SERVICE CHARGES RECEIVABLE**

Annual charges are made to each individual flat owner in order to cover anticipated communal costs for the coming year. Surpluses and deficits are carried forward and are rectified in the following year. Any surplus or deficit arising is held in reserves until rectified in future service charges.

Further charges have been made to build a sinking fund for future lift maintenance. These funds are held in reserves until required.

<b>2. OPERATING SURPLUS</b>	<b>2015</b>	<b>2014</b>
Operating surplus is stated		
after charging: Directors' remuneration	<b>Nil</b>	<b>Nil</b>
	<hr/>	<hr/>
<b>3. DEBTORS</b>		
Pre-payments – Abbeystone	<b>-</b>	<b>150</b>
	<hr/>	<hr/>
		<b>150</b>
	<hr/>	<hr/>
<b>4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Sundry Creditors		
Accruals – Abbeystone Management	<b>375</b>	<b>-</b>
Andy Wright	<b>100</b>	
Command Pest Control	<b>740</b>	
Evenbrook	<b>946</b>	
	<hr/>	<hr/>
	<b>2161</b>	<b>-</b>
<b>5. CALLED UP SHARE CAPITAL</b>		
Allotted called up and fully paid		
16 ordinary shares of £1 each	<b>16</b>	<b>16</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**

**6. RESERVES**

	<b>Lift Maintenance</b>	<b>Sinking Fund</b>	<b>Total</b>
<b>Balance at 31<sup>st</sup> March 2014</b>	<b>11531</b>	<b>20000</b>	<b>31531</b>
<b>Transfer from/to Income and expenditure a/c</b>	<b>3000</b>	<b>(2046)</b>	<b>954</b>
	<hr/>	<hr/>	<hr/>
	<b>14531</b>	<b>17954</b>	<b>32485</b>



**EVERITT COURT LIMITED**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**

	2015	2014
<b>SERVICE CHARGES RECEIVABLE</b>	<b>25200</b>	<b>25200</b>
<b>Bank Interest received</b>	<b>31</b>	<b>46</b>
	<hr/>	<hr/>
	<b>25231</b>	<b>25246</b>
<b>LESS EXPENSES</b>		
Insurance	5192	5034
Cleaning, garden maintenance	3540	3330
Management and Administration fees	2599	2175
Electricity	3352	1700
Donations		
Air ambulance	500	500
Alzheimer's Society	-	-
Lift repairs and Insurance	-	1595
Transfer to reserves	3000	1405
		3000
Repairs	10962	3401
Fire systems	548	532
Directors' Liability Insurance	184	184
Video Entry System	312	8181
Carpet and Furnishing	865	7556
Light replacement	2920	1340
Keys	-	59
	<hr/>	<hr/>
	<b>33974</b>	<b>36992</b>
	<hr/>	<hr/>
	<b>(8743)</b>	<b>(11746)</b>