

EVERITT COURT LIMITED
UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008



EVERITT COURT LIMITED

COMPANY INFORMATION

DIRECTORS

A M Vincent
F J Simkins

COMPANY SECRETARY

Bush Management

COMPANY NUMBER

02375645

REGISTERED OFFICE

Bush Management
Bridge House
Fishergate
Norwich
NR3 1UF

ACCOUNTANTS

Price Bailey LLP
Chartered Accountants
20 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
NR7 0HR

EVERITT COURT LIMITED

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EVERITT COURT LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2008

The directors submit their report and financial statements for the year ended 31 March 2008.

ACTIVITIES AND RESULTS

The principal activity of the company is to manage the grounds and properties at Everitt Court in Norwich and to supply management services to the owners of these properties.

SUBSEQUENT EVENTS AND FUTURE DEVELOPMENTS

No changes are anticipated in the company's activities.

DIRECTORS

The directors of the company throughout the year were as follows:

A M Vincent
F J Simkins

SMALL COMPANY EXEMPTION

This report is prepared with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board and signed on its behalf.



Bush Management
Secretary

Date: 12/12/08

EVERITT COURT LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF EVERITT COURT LIMITED

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the income and expenditure account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

Our work has been undertaken so that we might compile the financial statements and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with relevant and appropriate technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to the members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



PRICE BAILEY LLP

Chartered Accountants

20 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
NR7 0HR

12 DEC 2008

EVERITT COURT LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

	Note	2008 £	2007 £
SERVICE CHARGES RECEIVABLE	1	26,552	25,017
ADMINISTRATIVE EXPENSES		25,388	16,345
		<hr/>	<hr/>
Operating surplus		1,164	8,672
Interest receivable		-	61
		<hr/>	<hr/>
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		1,164	8,733
Taxation		-	-
		<hr/>	<hr/>
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION	2	1,164	8,733
REVENUE RESERVES BROUGHT FORWARD		10,047	1,314
		<hr/>	<hr/>
REVENUE RESERVES CARRIED FORWARD		<u>11,211</u>	<u>10,047</u>

The notes on pages 5 and 6 form part of these financial statements.

EVERITT COURT LIMITED

BALANCE SHEET
AS AT 31 MARCH 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Cash funds held by managing agents		25,148	21,394
Sundry debtors	3	2,504	-
		<hr/>	<hr/>
		27,652	21,394
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	4	(3,727)	(3,697)
		<hr/>	<hr/>
NET CURRENT ASSETS		23,925	17,697
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	5	16	16
Revenue reserves		11,211	10,047
Other reserves	6	12,698	7,634
		<hr/>	<hr/>
		23,925	17,697
		<hr/>	<hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf
on 12 DEC 2008


A M Vincent
Director

The notes on pages 5 and 6 form part of these financial statements.

EVERITT COURT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 SERVICE CHARGES RECEIVABLE

Annual charges are made to each individual flat owner in order to cover anticipated communal costs for the coming year. Surpluses and deficits are carried forward and are rectified in the following year.

2 OPERATING SURPLUS

	2008	2007
	£	£
Operating surplus is stated after charging:		
Directors' remuneration	Nil	Nil
	<u> </u>	<u> </u>

3 DEBTORS

	2008	2007
	£	£
Debtors	1,989	-
Prepayments	515	-
	<u> </u>	<u> </u>
	2,504	Nil
	<u> </u>	<u> </u>

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Sundry creditors	3,110	3,110
Accruals	617	587
	<u> </u>	<u> </u>
	3,727	3,697
	<u> </u>	<u> </u>

5 CALLED UP SHARE CAPITAL

	2008	2007
Allotted called up and fully paid		
16 Ordinary shares of £1 each	16	16
	<u> </u>	<u> </u>

EVERITT COURT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

6 RESERVES

	Lift maintenance £	Sinking fund £	Total £
Balance at 1 April 2007	2,634	5,000	7,634
Transfer from income and expenditure account	64	5,000	5,064
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2008	2,698	10,000	12,698
	<hr/>	<hr/>	<hr/>