

**Registered Number 02374162**

**MERCHANT SERVICES LIMITED**

**Abbreviated Accounts**

**30 June 2016**

**Abbreviated Balance Sheet as at 30 June 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	603,907	566,374
		<u>603,907</u>	<u>566,374</u>
<b>Current assets</b>			
Debtors		60,002	55,636
Cash at bank and in hand		4,955	825
		<u>64,957</u>	<u>56,461</u>
<b>Creditors: amounts falling due within one year</b>		<u>(76,387)</u>	<u>(44,879)</u>
<b>Net current assets (liabilities)</b>		<u>(11,430)</u>	<u>11,582</u>
<b>Total assets less current liabilities</b>		<u>592,477</u>	<u>577,956</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(296,014)</u>	<u>(281,842)</u>
<b>Total net assets (liabilities)</b>		<u>296,463</u>	<u>296,114</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		296,363	296,014
<b>Shareholders' funds</b>		<u>296,463</u>	<u>296,114</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2017

And signed on their behalf by:

**PHILIPPE CHIJNER, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Other accounting policies**

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2015	566,374
Additions	-
Disposals	-
Revaluations	37,533
Transfers	-
At 30 June 2016	<u>603,907</u>
<b>Depreciation</b>	
At 1 July 2015	-
Charge for the year	-
On disposals	-
At 30 June 2016	<u>-</u>
<b>Net book values</b>	
At 30 June 2016	<u>603,907</u>
At 30 June 2015	<u>566,374</u>

All fixed assets are initially recorded at cost.

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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