

Registered Number 02374162

MERCHANT SERVICES LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	566,374	791,603
		<u>566,374</u>	<u>791,603</u>
Current assets			
Debtors		55,636	62,147
Cash at bank and in hand		825	13,526
		<u>56,461</u>	<u>75,673</u>
Creditors: amounts falling due within one year		(44,879)	(220,209)
Net current assets (liabilities)		<u>11,582</u>	<u>(144,536)</u>
Total assets less current liabilities		<u>577,956</u>	<u>647,067</u>
Creditors: amounts falling due after more than one year		(281,842)	(355,253)
Total net assets (liabilities)		<u>296,114</u>	<u>291,814</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		296,014	291,714
Shareholders' funds		<u>296,114</u>	<u>291,814</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2016

And signed on their behalf by:

PHILIPPE CHIJNER, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	791,603
Additions	-
Disposals	-
Revaluations	(225,229)
Transfers	-
At 30 June 2015	<u>566,374</u>
Depreciation	
At 1 July 2014	-
Charge for the year	-
On disposals	-
At 30 June 2015	<u>-</u>
Net book values	
At 30 June 2015	<u>566,374</u>
At 30 June 2014	<u>791,603</u>

All fixed assets are initially recorded at cost.

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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