

Return of Final Meeting in a  
Members' Voluntary Winding up

**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02373209

Name of Company

(a) Insert full name  
of company

N B Property ~~Estate and~~ Services No 1 Limited  
and ~~Estate~~

(b) Insert full  
name(s) and  
address(es)

We Tim Walsh and Peter Greaves  
Of PricewaterhouseCoopers LLP  
Benson House, 33 Wellington Street, Leeds LS1 4JP

(c) Delete as  
applicable  
(d) Insert date  
(e) The copy  
account must be  
authenticated by  
the written  
signature(s) of the  
liquidator(s)  
(f) Insert venue of  
meeting

Give notice that a general meeting of the company was duly summoned for 31 October 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and no quorum was present at the meeting

The meeting was held at PwC, Benson House, 33 Wellington Street, Leeds, LS1 4JP

The winding up covers the period from 11 June 2014 (opening of winding up) to the final meeting on 31 October 2014 (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting) was as follows  
No quorum was present

Signed

*T. Walsh*

Date

*31 Oct 2014*

Presenter's name,  
address and  
reference  
(if any)

Tim Walsh  
PricewaterhouseCoopers LLP  
Benson House  
33 Wellington Street  
Leeds, LS1 4JP

MONDAY  
FRI



\*A3KVQYM6\*

A05

17/11/2014

#168

COMPANIES HOUSE

\*Q3K4WLVVVV

QIQ

07/11/2014

#25

COMPANIES HOUSE

**NB PROPERTY AND ESTATE SERVICES No.1 LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")**  
**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**  
**PREPARED FOR THE FINAL MEETING OF MEMBERS ON 31 OCTOBER 2014**

**INTRODUCTION**

The Company was placed into members' voluntary liquidation on 11 June 2014 and Tim Walsh and Peter Greaves were appointed joint liquidators ("the liquidators")

We are required to report on the conduct and outcome of the liquidation. This report is for the period 11 June 2014 to 31 October 2014 and also serves as a progress report from 11 June 2014 to 31 October 2014

We're also required to give you certain information about the Company and the liquidators, this information is attached as appendix A.

We attach as appendix B a summary of our receipts and payments.

**REPORT ON THE LIQUIDATION**

**Realisation of assets:**

The directors' Declaration of Solvency showed that the Company's assets were:

	£
Inter group debtors	102
Total	<u>102</u>

After our appointment, the Company's inter group debt was taken under control until distribution

Realisations from the Company's assets are as detailed in the above summary and totalled £102

No additional assets have been identified. There are no assets still to be realised.

**Settlement of liabilities:**

This section covers all liabilities except any claims of HM Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records showed that the Company had no liabilities

After our appointment, we published a notice in the Gazette inviting any unknown creditors to send in their claims.

There are no remaining claims to be agreed or settled

**HMRC:**

The directors' Declaration of Solvency and the Company's records showed that the Company had no liabilities

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation

**Distributions to shareholders:**

At the time of our appointment, the issued share capital of the Company was

- 102 Ordinary £1 shares

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During the liquidation, we have made the following distribution to shareholders

1. A distribution in specie of £102 (representing £1 per share) to the shareholders

The distribution in specie was a debt due from NB Property and Estate Services No 1 Limited. The value we attributed to the in specie distribution was based on the value at which the asset was held in the Company's books

**OUR FEES AND EXPENSES**

**Basis of fees:**

At the time of our appointment the members resolved that we be paid by reference to the time properly given by us and our staff in dealing with the liquidation

**Funding of the liquidation:**

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Electricity North West Limited has met our fees and expenses for the Company.

**Fees charged / expenses incurred:**

Our fees for this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods were:

	£
Period up to liquidation date	20,890 00
Liquidation period (to date)	<u>5,017.34</u>
	<u>26,907 34</u>

The above time costs for the liquidation period are calculated to 30 September 2014, being the latest practicable date. This represents 74 20 hours at an average hourly rate of £281 53.

Fees totalling £17,750 have been billed to date for both pre and post liquidation and final fees will be agreed and invoiced in due course.

We have incurred expenses of £611 22 plus VAT. These costs have or will be re-charged and consist of:

	£
Statutory bonding	20 00
Statutory advertising	454 92
Travel	61 30
Company searches	75 00
Total	<u>611 22</u>

**Members' rights re our fees and expenses:**

Members can request further information about our fees and expenses within 21 days of receipt of this report.

In certain circumstances, members can claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report.

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**Appendix A**

**INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

<b><i>Company details:</i></b>	
<b>Company name:</b>	<b>NB Property and Estate Services No.1 Limited</b>
<b>Former names:</b>	
<b>Trading name(s)</b>	
<b>Company number:</b>	<b>02373209</b>
<b>Registered office:</b>	<b>304 Bridgewater Place, Birchwood Park, Warrington WA3 6XG</b>
<b><i>Liquidators' details:</i></b>	
<b>Liquidators' names:</b>	<b>Tim Walsh and Peter Greaves ("The Liquidators")</b>
<b>Liquidators' address:</b>	<b>PricewaterhouseCoopers, Benson House, 33 Wellington Street, Leeds, LS1 4JP</b>
<b>Date of appointment:</b>	<b>11 June 2014</b>
<b>Nature of appointment:</b>	<b>Members' Voluntary Liquidation</b>

Tim Walsh and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

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**Appendix B**

**SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 11 JUNE 2014 TO 31 OCTOBER 2014**

	£
RECEIPTS	
Inter-group balances	102
	<u>102</u>
	£
PAYMENTS	
Distribution to members	102
	<u>102</u>