

CLARITY PRINT LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2008

COTTERELL & CO
Chartered Accountants
The Curve
83 Tempest Street
Wolverhampton
WV2 1AA



CLARITY PRINT LIMITED

THE DIRECTORS' REPORT

Year ended 31 December 2008

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2008. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows:

Mr J W Liggins
Mr S J Liggins
Mr P S Harrison-Ray
Mr P Talbot
Mr WJR White
Mr MJR White
Mr PER White

Mr P Talbot was appointed as a director on 24 January 2008.
Mr WJR White was appointed as a director on 24 January 2008.
Mr MJR White was appointed as a director on 24 January 2008.
Mr PER White was appointed as a director on 24 January 2008.

Mr J W Liggins resigned as a director on 24 January 2008.
Mr S J Liggins resigned as a director on 24 January 2008.
Mr P S Harrison-Ray resigned as a director on 24 January 2008.

On behalf of the Board



W J R WHITE
Director

12.10.2009

CLARITY PRINT LIMITED

N 2372873

BALANCE SHEET

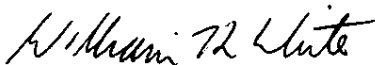
31 December 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors	2	321,675	321,675
TOTAL ASSETS		<u>321,675</u>	<u>321,675</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	321,675	321,675
SHAREHOLDERS' FUNDS		<u>321,675</u>	<u>321,675</u>

Statements:

- (a) For the year ended 31 December 2008 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on 12/10/2009 and are signed on their behalf by:



W J R WHITE
Director

The notes on page 3 form part of these financial statements.

CLARITY PRINT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2008

1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2008. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. DEBTORS

	2008 £	2007 £
Amounts owed by group undertakings	<u>321,675</u>	<u>321,675</u>

3. RELATED PARTY TRANSACTIONS

	2008 £	2007 £
Amount due from ultimate parent company	<u>321,675</u>	<u>321,675</u>

4. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>321,675</u>	<u>321,675</u>	<u>321,675</u>	<u>321,675</u>

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Clarity Gazebo Limited, which company is registered in England. The parent company of Clarity Gazebo Limited is Somerley Limited, a company registered in the Isle of Man. Somerley Limited is controlled by Mrs J White.

CLARITY PRINT LIMITED

MANAGEMENT INFORMATION

Year ended 31 December 2008

The following page does not form part of the statutory financial statements.

CLARITY PRINT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF CLARITY PRINT LIMITED

Year ended 31 December 2008

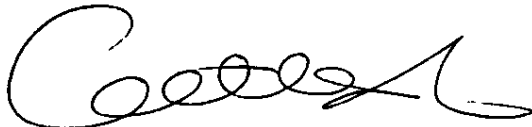
In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



COTTERELL & CO
Chartered Accountants
WOLVERHAMPTON

29.10.2009