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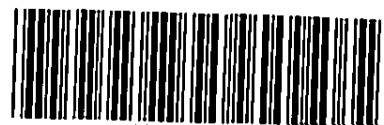
Registration number 2372728

Rick Bestwick Limited

Abbreviated accounts

for the year ended 30 September 2009

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Rick Bestwick Limited

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Rick Bestwick Limited

Directors' report for the year ended 30 September 2009

The directors present their report and the accounts for the year ended 30 September 2009

Principal activity and review of the business

The principal activity of the company is that of game wholesaler and coldstore operator

Business review

In view of the size of the company the only relevant key performance indicator for the business is profit before taxation, as shown by the profit and loss account. The directors expect the company to trade profitably for the foreseeable future.

Results and dividends

The profit for the year, after taxation, amounted to £286,815. Particulars of dividends paid and proposed are detailed in the notes to the financial statements.

Financial risk management objectives and policies

The company has minimised its commercial risk by having two principal areas of operation, the processing and wholesale supply of game products and providing coldstorage and ancillary services to food producers. After the year end the company decided to sell the game business in order to concentrate on the more profitable coldstorage and ancillary service activity. The company has entered into an agreement to sell game business and to cease trading in game by 31 March 2011. The effect of this decision should see a cash inflow into the company in excess of £3.5m. This will reduce the company's exposure to external borrowing and leave the company strongly placed to take opportunities for further expansion. The company has in place an interest rate cap on approximately 50% of its bank borrowings, to reduce its exposure to fluctuations in interest rates. It also enters into contracts to reduce susceptibility to increases in energy prices.

Post balance sheet events

After the year end the company has entered into an agreement to sell its' game business and game trading will cease by 31 March 2011. This will allow the company to concentrate on providing coldstorage and ancillary services to food producers, which has become the more profitable part of the business. The effect of the sale, and the consequent reduction in working capital requirement, should give rise to a cash inflow of in excess of £3.5m.

Directors

The directors who served during the year are as stated below

P J Bestwick

P Bestwick

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Rick Bestwick Limited
Directors' report
for the year ended 30 September 2009

continued

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware

- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Walters Hawson Limited are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 28 June 2010 and signed on its behalf by



Mrs P Bestwick
Secretary

**Independent auditors' report to Rick Bestwick Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 4 - 5 to 21 together with the financial statements of Rick Bestwick Limited for the year ended 30 September 2009 prepared under Section 396 of the Companies Act 2006

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with that provision.



**David Ian Walters (senior statutory auditor)
For and on behalf of Walters Hawson Limited
Chartered Accountants and
Registered Auditor**

**26 Percy Street
Rotherham
S65 1ED**

28 June 2010

Rick Bestwick Limited

**Abbreviated profit and loss account
for the year ended 30 September 2009**

	Notes	Continuing operations	
		2009 £	2008 £
Turnover		10,619,667	10,674,024
Gross profit		4,483,150	4,394,834
Distribution costs		(943,393)	(772,637)
Administrative expenses		(2,935,287)	(2,602,405)
Operating profit	2	604,470	1,019,792
Interest payable and similar charges	4	(204,751)	(398,556)
Profit on ordinary activities before taxation		399,719	621,236
Tax on profit on ordinary activities	6	(112,904)	(272,472)
Profit for the year	17	286,815	348,764
Retained profit brought forward		2,359,067	2,029,507
Reserve Movements		(22,045)	(19,204)
Retained profit carried forward		2,623,837	2,359,067
Statement of total recognised gains and losses			
Profit on ordinary activities after taxation		286,815	348,764
Unrealised movement on revaluation of property		(294,817)	-
Total recognised losses/gains since last annual report		(8,002)	348,764

The notes on pages 8 to 21 form an integral part of these financial statements.

Rick Bestwick Limited

Note of historical cost profits and losses

Profit on ordinary

activities before taxation

399,719

621,236

Difference between an historical cost
depreciation charge and the actual
depreciation charge of the year
calculated on the revalued amount

64,355

74,396

Historical cost profit on ordinary

activities before taxation

464,074

695,632

Historic cost profit for the year

retained after taxation and dividends

351,170

423,160

The notes on pages 8 to 21 form an integral part of these financial statements.

Rick Bestwick Limited

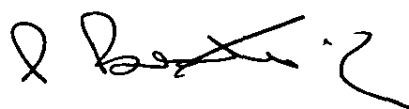
**Abbreviated balance sheet
as at 30 September 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	7		-		3,331
Tangible assets	8		7,159,207		7,619,185
			<u>7,159,207</u>		<u>7,622,516</u>
Current assets					
Stocks	9	1,296,656		1,492,734	
Debtors	10	2,158,250		2,162,830	
Cash at bank and in hand		5,234		4,980	
		<u>3,460,140</u>		<u>3,660,544</u>	
Creditors: amounts falling due within one year	11	(3,736,863)		(3,443,101)	
Net current (liabilities)/assets			<u>(276,723)</u>		<u>217,443</u>
Total assets less current liabilities			6,882,484		7,839,959
Creditors: amounts falling due after more than one year	12		(2,591,726)		(3,405,443)
Provisions for liabilities	13		(410,000)		(410,000)
Accruals and deferred income	14		<u>(695,210)</u>		<u>(744,566)</u>
Net assets			<u>3,185,548</u>		<u>3,279,950</u>
Capital and reserves					
Called up share capital	16		200,000		200,000
Revaluation reserve	17		361,711		720,883
Profit and loss account	17		2,623,837		2,359,067
Shareholders' funds	18		<u>3,185,548</u>		<u>3,279,950</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Section 445(3) of the Companies Act 2006 relating to medium-sized companies

The abbreviated accounts were approved by the Board on 28 June 2010 and signed on its behalf by

P J Bestwick
Director



Registration number 2372728

The notes on pages 8 to 21 form an integral part of these financial statements.

Rick Bestwick Limited

Cash flow statement for the year ended 30 September 2009

	Notes	2009 £	2008 £
Reconciliation of operating profit to net cash inflow from operating activities			
Operating profit		604,470	1,019,792
Depreciation		726,557	733,180
Decrease in stocks		196,078	(239,991)
Decrease in debtors		4,580	(1,003,757)
Increase in creditors		170,231	32,384
Government grant released		(49,356)	(59,082)
Net cash inflow from operating activities		<u>1,652,560</u>	<u>482,526</u>
Cash flow statement			
Net cash inflow from operating activities		1,652,560	482,526
Returns on investments and servicing of finance	22	(204,751)	(398,556)
Taxation	22	(154,472)	-
Capital expenditure	22	(218,912)	(55,233)
		<u>1,074,425</u>	<u>28,737</u>
Equity dividends paid		(86,400)	(93,600)
		<u>988,025</u>	<u>(64,863)</u>
Financing	22	(923,215)	(1,020,192)
Increase in cash in the year		<u>64,810</u>	<u>(1,085,055)</u>
Reconciliation of net cash flow to movement in net funds (Note 23)			
Increase in cash in the year		64,810	(1,085,055)
Cash inflow from increase in debts and lease financing		923,215	1,020,192
		<u>988,025</u>	<u>(64,863)</u>
Change in net funds resulting from cash flows			
New finance leases and hire purchase contracts		(339,153)	(478,384)
Movement in net funds in the year		<u>648,872</u>	<u>(543,247)</u>
Net debt at 1 October 2008		<u>(6,043,289)</u>	<u>(5,500,042)</u>
Net debt at 30 September 2009		<u>(5,394,417)</u>	<u>(6,043,289)</u>

Rick Bestwick Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2009**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	15% reducing balance
Other Coldstores	-	15% reducing balance
Motor vehicles	-	25% straight line
Revalued		
Coldstores	-	15% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock

Stock is valued at the lower of cost and net realisable value

Rick Bestwick Limited

Notes to the abbreviated financial statements for the year ended 30 September 2009

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.8. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

2. Operating profit

	2009	2008
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off intangible assets	3,331	5,000
Depreciation and other amounts written off tangible assets	772,657	744,434
Auditors' remuneration (Note 3)	5,500	5,000
	<u> </u>	<u> </u>
and after crediting		
Profit on disposal of tangible fixed assets	49,431	16,254
Government grants	49,356	59,082
	<u> </u>	<u> </u>

Rick Bestwick Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2009**

continued

3. Auditors' remuneration

	2009	2008
	£	£
Auditors' remuneration - audit of the financial statements	<u>5,500</u>	<u>5,000</u>
Auditors' remuneration - other fees		
- taxation services	980	950
- Assistance with preparation of accounts and projections	4,750	6,815
- Payroll	500	500
	<u>6,230</u>	<u>8,265</u>

4. Interest payable and similar charges

	2009	2008
	£	£
Interest payable on loans < 1 yr	39,238	64,570
On loans repayable between two and five years	98,937	-
On loans repayable in five years or more	14,953	282,777
Hire purchase interest	51,623	51,209
	<u>204,751</u>	<u>398,556</u>

5. Employees

Number of employees	2009	2008
The average monthly numbers of employees (including the directors) during the year were		
Production	100	95
Administration and selling	15	14
	<u>115</u>	<u>109</u>
Employment costs	2009	2008
	£	£
Wages and salaries	2,702,976	2,597,005
Social security costs	190,930	173,374
	<u>2,893,906</u>	<u>2,770,379</u>

Wages and salaries include agency staff costs of £118,723 (2008 £72,306)

Rick Bestwick Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2009**

continued

5.1. Directors' remuneration	2009	2008
	£	£
Remuneration and other emoluments	<u>15,198</u>	<u>14,629</u>

Two directors are accruing benefits under a money purchase pension scheme. No contributions to the scheme were made during the year.

Rick Bestwick Limited

Notes to the abbreviated financial statements for the year ended 30 September 2009

continued

6. Tax on profit on ordinary activities

Analysis of charge in period	2009 £	2008 £
Current tax		
UK corporation tax at -% (2008 - 25 80%)	112,904	154,472
Total current tax charge	112,904	154,472
Deferred tax		
Timing differences, origination and reversal	-	118,000
Total deferred tax	-	118,000
Tax on profit on ordinary activities	112,904	272,472

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (24 14 per cent) The differences are explained below

	2009 £	2008 £
Profit on ordinary activities before taxation	399,719	621,236
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 24 14% (30 September 2008 25 80%)	96,492	160,279
Effects of:		
Expenses not deductible for tax purposes	804	1,290
Capital allowances for period in excess of depreciation	15,616	25,921
Utilisation of tax losses	-	(33,023)
Rounding	(8)	5
Current tax charge for period	112,904	154,472

Factors that may affect future tax charges

In accordance with FRS 19 no provision has been made for deferred taxation on the revaluation of certain of the company's fixed assets (see note 11) If the revalued assets were to be sold at the amounts included in the accounts then a taxation liability of £nil (2008 £nil) would arise

Rick Bestwick Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2009**

continued

7. Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 October 2008	100,000	100,000
At 30 September 2009	100,000	100,000
Amortisation		
At 1 October 2008	96,669	96,669
Charge for year	3,331	3,331
At 30 September 2009	100,000	100,000
Net book values		
At 30 September 2008	3,331	3,331

Rick Bestwick Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2009**

continued

8. Tangible fixed assets	Land and buildings freehold	Plant and machinery	Coldstores	Motor vehicles	Total
	£	£	£	£	£
Cost or valuation					
At 1 October 2008	591,000	1,524,962	7,104,489	1,141,032	10,361,483
Additions	-	288,528	-	363,736	652,264
Revaluation	39,000	-	(2,157,489)	-	(2,118,489)
Disposals	-	-	-	(173,916)	(173,916)
At 30 September 2009	<u>630,000</u>	<u>1,813,490</u>	<u>4,947,000</u>	<u>1,330,852</u>	<u>8,721,342</u>
Depreciation					
At 1 October 2008	38,384	863,239	1,399,476	441,199	2,742,298
Revaluation	(51,180)	-	(1,772,492)	-	(1,823,672)
On disposals	-	-	-	(129,148)	(129,148)
Charge for the year	<u>12,796</u>	<u>142,643</u>	<u>373,016</u>	<u>244,202</u>	<u>772,657</u>
At 30 September 2009	<u>-</u>	<u>1,005,882</u>	<u>-</u>	<u>556,253</u>	<u>1,562,135</u>
Net book values					
At 30 September 2009	<u>630,000</u>	<u>807,608</u>	<u>4,947,000</u>	<u>774,599</u>	<u>7,159,207</u>
At 30 September 2008	<u>552,616</u>	<u>661,723</u>	<u>5,705,013</u>	<u>699,833</u>	<u>7,619,185</u>

Freehold land and buildings and coldstores were revalued as at 30 September 2009, by Bothams Mitchell Slaney Chartered Surveyors. The valuations have been carried out on the basis of existing use values in accordance with the RICS Appraisal and Valuation Manual.

Rick Bestwick Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2009**

continued

Included above are assets held under finance leases or hire purchase contracts as follows

Asset description	2009		2008	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Plant and machinery	342,988	257,035	449,690	76,618
Motor vehicles	762,128	322,966	649,564	190,421
	<u>1,105,116</u>	<u>580,001</u>	<u>1,099,254</u>	<u>267,039</u>

Tangible fixed assets included at a valuation would have been included on a historical cost basis at

	2009 £	2008 £
Cost	4,820,447	4,820,447
Depreciation	<u>1,840,052</u>	<u>1,680,091</u>
Net book value	<u>2,980,395</u>	<u>3,140,356</u>

9. Stocks	2009 £	2008 £
Finished goods and goods for resale	<u>1,296,656</u>	<u>1,492,734</u>
10. Debtors	2009 £	2008 £
Trade debtors	2,079,074	2,120,641
Other debtors	27,293	-
Prepayments and accrued income	<u>51,883</u>	<u>42,189</u>
	<u>2,158,250</u>	<u>2,162,830</u>

Rick Bestwick Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2009**

continued

11. Creditors: amounts falling due within one year	2009 £	2008 £
Bank overdraft	1,538,204	1,602,760
Bank loan	779,568	642,897
Pension fund loan	70,500	70,500
Other loans	6,592	5,996
Net obligations under finance leases and hire purchase contracts	413,061	320,673
Trade creditors	601,710	413,801
Corporation tax	112,904	154,472
Other taxes and social security costs	60,787	69,049
Directors' accounts	11,716	4,554
Other creditors	30,383	29,158
Accruals and deferred income	111,438	129,241
	<u>3,736,863</u>	<u>3,443,101</u>

Bank borrowings and other loans are secured by a debenture over all the assets of the company and mortgages over freehold land and the company's coldstores

Rick Bestwick Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2009**

continued

12. Creditors: amounts falling due after more than one year	2009 £	2008 £
Bank loan	1,875,513	2,520,906
Pension fund loan	229,125	299,625
Other loans	15,039	21,665
Net obligations under finance leases and hire purchase contracts	472,049	563,247
	<u>2,591,726</u>	<u>3,405,443</u>
Loans		
Repayable in one year or less, or on demand (Note 11)	856,660	719,393
Repayable between one and two years	878,187	754,032
Repayable between two and five years	1,241,490	2,070,539
Repayable in five years or more	-	17,625
	<u>2,976,337</u>	<u>3,561,589</u>
 Repayable in five years or more		
 Pension fund loan	 -	 17,625
	 -	 17,625
	<u>-</u>	<u>17,625</u>
 Bank borrowings and other loans are secured by a debenture over all the assets of the company and mortgages over freehold land and the company's coldstores		
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	413,061	320,673
Repayable between one and five years	472,049	563,247
	<u>885,110</u>	<u>883,920</u>

Rick Bestwick Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2009**

continued

13. Provisions for liabilities

	Deferred taxation (Note 15) £	Total £
At 1 October 2008	410,000	410,000
At 30 September 2009	410,000	410,000

14. Accruals and deferred income

	2009 £	2008 £
Government grants		
At 1 October 2008	744,566	793,036
Increase in year	-	10,612
	744,566	803,648
Released in year	(49,356)	(59,082)
At 30 September 2009	695,210	744,566

15. Provision for deferred taxation

	2009 £	2008 £
Accelerated capital allowances	410,000	410,000
Provision for deferred tax	410,000	410,000
Provision at 1 October 2008	410,000	
Provision at 30 September 2009	410,000	

Rick Bestwick Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2009**

continued

16. Share capital		2009	2008
		£	£
Authorised			
200,000 Ordinary shares of 1 each		<u>200,000</u>	<u>200,000</u>
Allotted, called up and fully paid			
200,000 Ordinary shares of 1 each		<u>200,000</u>	<u>200,000</u>
Equity Shares			
200,000 Ordinary shares of 1 each		<u>200,000</u>	<u>200,000</u>
17. Equity Reserves	Revaluation reserve £	Profit and loss account £	Total £
At 1 October 2008	720,883	2,359,067	3,079,950
Transfer of realised profit	(64,355)	64,355	-
Revaluation of property	(294,817)		(294,817)
Profit for the year		286,815	286,815
Equity Dividends		(86,400)	(86,400)
At 30 September 2009	<u>361,711</u>	<u>2,623,837</u>	<u>2,985,548</u>
18. Reconciliation of movements in shareholders' funds		2009	2008
		£	£
Profit for the year		286,815	348,764
Dividends		(86,400)	(93,600)
		<u>200,415</u>	<u>255,164</u>
Other recognised gains or losses		(294,817)	-
Net addition to shareholders' funds		(94,402)	255,164
Opening shareholders' funds		3,279,950	3,024,786
Closing shareholders' funds		<u>3,185,548</u>	<u>3,279,950</u>

Rick Bestwick Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2009**

continued

20. Related party transactions

Included within creditors is a loan owed to the Rick Bestwick Limited Directors Pension Scheme totalling £229,125 (2008 £370,125) Interest is charged at normal commercial rates on this loan The company also paid rent totalling £94,500 to the Scheme (2008 £94,500) Mr and Mrs Bestwick are trustees and beneficiaries of the Scheme

21. Post balance sheet events

After the year end the company has entered into an agreement to sell its' game business and game trading will cease by 31 March 2011 This will allow the company to concentrate on providing coldstorage and ancillary services to food producers, which has become the more profitable part of the business The effect of the sale, and the consequent reduction in working capital requirement, should give rise to a cash inflow of in excess of £3 5m

22. Gross cash flows

	2009	2008
	£	£
Returns on investments and servicing of finance		
Interest paid	<u>(204,751)</u>	<u>(398,556)</u>
Taxation		
Corporation tax paid	<u>(154,472)</u>	<u>-</u>
Capital expenditure		
Payments to acquire tangible assets	(313,111)	(97,559)
Receipts from sales of tangible assets	94,199	31,714
Receipt of grant	-	10,612
	<u>(218,912)</u>	<u>(55,233)</u>
Financing		
New long term bank loan	206,500	-
Repayment of long term bank loan	(714,626)	(569,069)
Repayment of other long term loans	(6,626)	(5,497)
Repayment of other short term loans	(70,500)	(70,500)
Capital element of finance leases and hire purchase contracts	(337,963)	(375,126)
	<u>(923,215)</u>	<u>(1,020,192)</u>

Rick Bestwick Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2009**

continued

23. Analysis of changes in net funds

	Opening balance	Cash flows	Other changes	Closing balance
	£	£	£	£
Cash at bank and in hand	4,980	254		5,234
Overdrafts	(1,602,760)	64,556		(1,538,204)
	<u>(1,597,780)</u>	<u>64,810</u>		<u>(1,532,970)</u>
Debt due within one year	(719,394)	791,752	(929,018)	(856,660)
Debt due after one year	(2,842,195)	(206,500)	929,018	(2,119,677)
Finance leases and hire purchase contracts	(883,920)	337,963	(339,153)	(885,110)
	<u>(4,445,509)</u>	<u>923,215</u>	<u>(339,153)</u>	<u>(3,861,447)</u>
Net funds	<u><u>(6,043,289)</u></u>	<u><u>988,025</u></u>	<u><u>(339,153)</u></u>	<u><u>(5,394,417)</u></u>