

Registered number:
02372343

HAZELL CARR (ES) SERVICES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 JANUARY 2013 TO 31 MARCH 2014

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Hazell Carr (ES) Services Limited

**Directors' report and financial statements for the period from 1 January 2013 to
31 March 2014**

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Hazell Carr (ES) Services Limited
Directors' report
for the period from 1 January 2013 to 31 March 2014

The directors present their report and financial statements of the company for the period ended 31 March 2014.

Hazell Carr (ES) Services Limited (the "Company") is a wholly owned subsidiary of Xafinity SIPP Services Limited.

During the period the Company changed its accounting reference date from 31 December to 31 March in order to align it with its ultimate parent company, Xafinity Group Holdings (Reading) Limited.

Principal activities and business review

The company has not traded during the current financial period.

As the company is small, it is entitled to the small companies exemption in relation to the directors' report under section 417(1) of the Companies Act 2006. The directors' report does not contain a full enhanced business review.

Directors

The directors of the company who were in office during the period and up to the date of signing the financial statements were as follows:

R J Birmingham

C A Noble

J P Hunt (Appointed 01/07/2013)

The group to which the Company belongs maintains liability insurance for its directors and officers, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

On behalf of the Board



C A Noble

Director

Date:



Registered number:

02372343

Registered office:

Phoenix House

1 Station Hill

Reading

Berkshire

RG1 1NB

Hazell Carr (ES) Services Limited
Statement of Comprehensive Income
for the period from 1 January 2013 to 31 March 2014

During the 15 months to 31 March 2014 and the preceding year, the Company did not trade and received no income and incurred no expenditure. Consequently, during those periods the Company made neither a profit or a loss.

Hazell Carr (ES) Services Limited
Statement of financial position
as at 31 March 2014

Company
number:
02372343

		Period ended	<i>Year ended</i>
Assets		2014	<i>2012</i>
	Note	£'000	£'000
Other financial assets	2	875	<i>875</i>
Cash and cash equivalents		44	<i>44</i>
		919	<i>919</i>
Total assets		919	<i>919</i>
Equity and liabilities			
Equity attributable to owners of the parent			
Share capital	3	1	<i>1</i>
Retained earnings		918	<i>918</i>
Total equity		919	<i>919</i>
Total equity and liabilities		919	<i>919</i>

The company did not trade during the current period. The company has not received any income or incurred any expense or recognised any other gains or losses during the current period.

For the period ended 31 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors and authorised for issue on 19 September 2014.

The notes on pages 4 to 6 form part of these financial statements.

C A Noble

C A Noble
Director

Date: *19th September 2014*

Hazell Carr (ES) Services Limited
Statement of changes in equity
for the period from 1 January 2013 to 31 March 2014

	Share capital £'000	Retained earnings £'000	Total equity £'000
Balance at 1 January 2012	1	918	919
Result for the period and total comprehensive income	-	-	-
Balance at 31 December 2012	<u>1</u>	<u>918</u>	<u>919</u>
Balance at 1 January 2013	1	918	919
Result for the period and total comprehensive income	-	-	-
Balance at 31 March 2014	<u>1</u>	<u>918</u>	<u>919</u>

Hazell Carr (ES) Services Limited
Notes to the financial statements
for the period from 1 January 2013 to 31 March 2014

1 Accounting policies

Hazell Carr (ES) Services Limited (the "Company") is a company incorporated and domiciled in the UK.

These financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (IFRSs as adopted by the EU), IFRIC Interpretations and the Companies Act 2006 applicable to companies reporting under IFRS.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it is included by full consolidation in the consolidated financial statements of its parent, Xafinity Group Holdings (Reading) Limited.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed at the end of this section.

The comparative information present is the year to 31 December 2012.

The directors believe that preparing the financial statements on the going concern basis is appropriate due to the continued financial support of the ultimate parent company Xafinity Group Holdings (Reading) Limited. The directors have received confirmation that Xafinity Group Holdings (Reading) Limited intends to support the company for at least one year after these financial statements are signed.

These financial statements were authorised for use by the Board on 19 September 2014.

Functional and presentation currency

These financial statements are presented in British Pounds which is the Company's functional currency.

Measurement convention

The financial statements are prepared on the historical cost basis.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Revenue

Revenue represents fees and commissions generated from the provision of corporate trustee, pensioner trustee and independent trustee services, and is derived solely from sales made in the United Kingdom. Revenue is recognised as services are performed.

New standards and interpretations not yet adopted

a) New and amended standards adopted by the company

There are no IFRSs or IFRIC interpretations that are effective for the first time for the financial year beginning on or after 1 January 2013 that would be expected to have a material impact on the company.

b) New standards and interpretations not yet adopted

A number of new standards and amendments to standards and interpretations are effective for annual periods beginning after 1 January 2013, and have not been applied in preparing these financial statements. None of these is expected to have a significant effect on the financial statements of the company.

Hazell Carr (ES) Services Limited
Notes to the financial statements
for the period from 1 January 2013 to 31 March 2014

2 Other financial assets

	15 Months ended 2014	Year ended 2012
	£	£
Current		
Inter group assets classified as loans and receivables	875	875
	875	875

3 Share capital

	Ordinary shares	Ordinary shares
<i>In thousands of shares</i>	2014	2012
In issue at the beginning of the period	1	1
In issue at the end of the period	1	1

	15 Months ended 2014	Year ended 2012
<i>Allotted, called up to be paid</i>		
Ordinary shares of £1 each	1	1

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

4 Related party transactions

At the year end the Company loan to its parent was £875 (2012: £875). The fair value of amounts owed by other group companies is equal to their carrying amounts. No provisions have been recognised in respect of amounts owed by other group companies.

Hazell Carr (ES) Services Limited
Notes to the financial statements
for the period from 1 January 2013 to 31 March 2014

5 Ultimate parent company and controlling party

The Company is a wholly owned subsidiary of Xafinity SIPP Services Limited, a company incorporated in the UK. CBPE Capital LLP is the ultimate parent company incorporated in the UK. The ultimate controlling party relationship lies with CBPE Capital LLP.

The smallest group in which the results of the Company are consolidated is that of Xafinity (Reading) Limited. The consolidated financial statements of Xafinity (Reading) Limited are available to the public and may be obtained from Phoenix House, 1 Station Hill, Reading, RG1 1NB

The largest group in which the Company is consolidated is that of Xafinity Group Holdings (Reading) Limited. The consolidated financial statements of Xafinity Group Holdings (Reading) Limited are available to the public and may be obtained from Phoenix House, 1 Station Hill, Reading, Berkshire, RG1 1NB

6 Subsequent events

There have been no events subsequent to the balance sheet date which require disclosure in or adjustment to the financial statements.