

# Companion's Haven Ltd.

Annual Report and Unaudited Filleted Financial Statements  
for the Year Ended 31 March 2023

**Companion's Haven Ltd.**

**Contents**

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Unaudited Financial Statements	<u>3</u> to <u>8</u>

# Companion's Haven Ltd.

(Registration number: 02371246)

## Balance Sheet

31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	116,181	58,623
<b>Current assets</b>			
Stocks	<u>5</u>	25,000	25,000
Debtors	<u>6</u>	173,553	91,493
Cash at bank and in hand		<u>78,022</u>	<u>173,604</u>
		276,575	290,097
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(107,312)</u>	<u>(132,875)</u>
<b>Net current assets</b>		<u>169,263</u>	<u>157,222</u>
<b>Total assets less current liabilities</b>		285,444	215,845
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	(25,612)	(35,526)
<b>Provisions for liabilities</b>		<u>(8,400)</u>	<u>(6,558)</u>
<b>Net assets</b>		<u><u>251,432</u></u>	<u><u>173,761</u></u>
<b>Capital and reserves</b>			
Called up share capital		101	101
Retained earnings		<u>251,331</u>	<u>173,660</u>
Shareholders' funds		<u><u>251,432</u></u>	<u><u>173,761</u></u>

The notes on pages 3 to 8 form an integral part of these financial statements.

## Companion's Haven Ltd.

(Registration number: 02371246)

### Balance Sheet

31 March 2023

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 December 2023 and signed on its behalf by:

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M H Pawsey

Director

The notes on pages 3 to 8 form an integral part of these financial statements.

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# **Companion's Haven Ltd.**

## **Notes to the Unaudited Financial Statements Year Ended 31 March 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
200 Westerleigh Road  
Pucklechurch  
Bristol  
BS16 9PY

These financial statements were authorised for issue by the Board on 23 December 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

## Companion's Haven Ltd.

### Notes to the Unaudited Financial Statements Year Ended 31 March 2023

#### Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	NIL and 20% on cost
Motor Vehicles	25% on cost

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

## **Companion's Haven Ltd.**

### **Notes to the Unaudited Financial Statements Year Ended 31 March 2023**

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Companion's Haven Ltd.

### Notes to the Unaudited Financial Statements Year Ended 31 March 2023

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 12 (2022 - 11).

#### 4 Tangible assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 April 2022	-	145,543	33,354	178,897
Additions	38,665	15,489	30,852	85,006
At 31 March 2023	38,665	161,032	64,206	263,903
<b>Depreciation</b>				
At 1 April 2022	-	86,920	33,354	120,274
Charge for the year	-	19,735	7,713	27,448
At 31 March 2023	-	106,655	41,067	147,722
<b>Carrying amount</b>				
At 31 March 2023	38,665	54,377	23,139	116,181
At 31 March 2022	-	58,623	-	58,623

Included within the net book value of land and buildings above is £38,665 (2022 - £Nil) in respect of freehold land and buildings.

#### 5 Stocks

	2023 £	2022 £
Other inventories	25,000	25,000



## Companion's Haven Ltd.

### Notes to the Unaudited Financial Statements Year Ended 31 March 2023

#### 6 Debtors

	2023 £	2022 £
Trade debtors	74,894	65,474
Prepayments	705	524
Accrued income	97,954	25,495
	<u>173,553</u>	<u>91,493</u>

# Companion's Haven Ltd.

## Notes to the Unaudited Financial Statements Year Ended 31 March 2023

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2023 £	2022 £
<b>Due within one year</b>			
Loans and borrowings	8	9,915	9,914
Trade creditors		13,466	34,756
Taxation and social security		81,675	84,196
Other creditors		2,256	4,009
		<u>107,312</u>	<u>132,875</u>

#### Due after one year

Loans and borrowings	8	<u>25,612</u>	<u>35,526</u>
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#### Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
<b>Due after one year</b>			
Loans and borrowings	8	<u>25,612</u>	<u>35,526</u>

### 8 Loans and borrowings

	2023 £	2022 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>25,612</u>	<u>35,526</u>

	2023 £	2022 £
<b>Current loans and borrowings</b>		
Bank borrowings	<u>9,915</u>	<u>9,914</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.