

# Companion's Haven Ltd.

Annual Report and Unaudited Filleted Financial Statements  
for the Year Ended 31 March 2022

**Companion's Haven Ltd.**

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# Companion's Haven Ltd.

(Registration number: 02371246)

## Balance Sheet

31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	58,623	76,145
<b>Current assets</b>			
Stocks	<u>5</u>	25,000	20,000
Debtors	<u>6</u>	91,493	36,519
Cash at bank and in hand		173,604	91,200
		<u>290,097</u>	<u>147,719</u>
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(132,875)</u>	<u>(111,846)</u>
<b>Net current assets</b>		<u>157,222</u>	<u>35,873</u>
<b>Total assets less current liabilities</b>		215,845	112,018
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	(35,526)	-
<b>Provisions for liabilities</b>		<u>(6,558)</u>	<u>(6,558)</u>
<b>Net assets</b>		<u>173,761</u>	<u>105,460</u>
<b>Capital and reserves</b>			
Called up share capital		101	101
Retained earnings		<u>173,660</u>	<u>105,359</u>
Shareholders' funds		<u>173,761</u>	<u>105,460</u>

The notes on pages 3 to 7 form an integral part of these financial statements.

## Companion's Haven Ltd.

(Registration number: 02371246)

### Balance Sheet

31 March 2022

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 December 2022 and signed on its behalf by:

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M H Pawsey

Director

The notes on pages 3 to 7 form an integral part of these financial statements.

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# **Companion's Haven Ltd.**

## **Notes to the Unaudited Financial Statements Year Ended 31 March 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
200 Westerleigh Road  
Pucklechurch  
Bristol  
BS16 9PY

These financial statements were authorised for issue by the Board on 23 December 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

## Companion's Haven Ltd.

### Notes to the Unaudited Financial Statements Year Ended 31 March 2022

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	NIL and 20% on cost
Motor Vehicles	25% on cost

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

## **Companion's Haven Ltd.**

### **Notes to the Unaudited Financial Statements Year Ended 31 March 2022**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 11 (2021 - 9).

# Companion's Haven Ltd.

## Notes to the Unaudited Financial Statements Year Ended 31 March 2022

### 4 Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 April 2021	141,730	33,354	175,084
Additions	3,813	-	3,813
At 31 March 2022	145,543	33,354	178,897
<b>Depreciation</b>			
At 1 April 2021	70,284	28,655	98,939
Charge for the year	16,636	4,699	21,335
At 31 March 2022	86,920	33,354	120,274
<b>Carrying amount</b>			
At 31 March 2022	58,623	-	58,623
At 31 March 2021	71,446	4,699	76,145

### 5 Stocks

	2022 £	2021 £
Other inventories	25,000	20,000

### 6 Debtors

	2022 £	2021 £
Trade debtors	65,474	20,812
Prepayments	524	249
Accrued income	25,495	15,458
	91,493	36,519



# Companion's Haven Ltd.

## Notes to the Unaudited Financial Statements Year Ended 31 March 2022

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2022 £	2021 £
<b>Due within one year</b>			
Loans and borrowings	8	9,914	50,000
Trade creditors		34,756	6,704
Taxation and social security		84,196	51,197
Other creditors		4,009	3,945
		<u>132,875</u>	<u>111,846</u>

#### Due after one year

Loans and borrowings	8	<u>35,526</u>	<u>-</u>
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#### Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
<b>Due after one year</b>			
Loans and borrowings	8	<u>35,526</u>	<u>-</u>

### 8 Loans and borrowings

	2022 £	2021 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>35,526</u>	<u>-</u>

	2022 £	2021 £
<b>Current loans and borrowings</b>		
Bank borrowings	<u>9,914</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.