

29

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2016  
for  
Companions Haven Limited



Companions Haven Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2016

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Trading and Profit and Loss Account	8

Companions Haven Limited

Company Information  
for the Year Ended 31 March 2016

**DIRECTORS:**

H Burgin  
K W Pawsey  
M H Pawsey

**SECRETARY:**

K W Pawsey

**REGISTERED OFFICE:**

200 Westerleigh Road  
Pucklechurch  
Bristol  
BS16 9PY

**REGISTERED NUMBER:**

02371246 (England and Wales)

Companions Haven Limited

Report of the Directors  
for the Year Ended 31 March 2016

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report:

H Burgin  
K W Pawsey  
M H Pawsey

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
M H Pawsey - Director

Date: 10/10/2016

Companions Haven Limited

Profit and Loss Account  
for the Year Ended 31 March 2016

	Notes	31.3.16 £	31.3.15 £
<b>TURNOVER</b>		266,303	245,836
Cost of sales		59,993	53,919
<b>GROSS PROFIT</b>		206,310	191,917
Administrative expenses		109,797	120,235
<b>OPERATING PROFIT</b>	2	96,513	71,682
Interest receivable and similar income		5	6
		96,518	71,688
Interest payable and similar charges		13	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		96,505	71,688
Tax on profit on ordinary activities	3	20,076	11,718
<b>PROFIT FOR THE FINANCIAL YEAR</b>		76,429	59,970

The notes form part of these financial statements

Companions Haven Limited (Registered number: 02371246)

Balance Sheet

31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		29,167		19,142
<b>CURRENT ASSETS</b>					
Stocks		10,000		8,000	
Debtors	6	37,492		32,858	
Cash at bank		27,754		41,603	
		75,246		82,461	
<b>CREDITORS</b>					
Amounts falling due within one year	7	42,500		33,619	
<b>NET CURRENT ASSETS</b>			32,746		48,842
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			61,913		67,984
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		101		101
Profit and loss account	9		61,812		67,883
<b>SHAREHOLDERS' FUNDS</b>			61,913		67,984

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

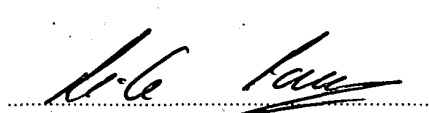
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 10/10/16 and were signed on its behalf by:

  
M H Pawsey - Director

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on cost and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	31.3.16	31.3.15
	£	£
Depreciation - owned assets	3,875	3,875
Profit on disposal of fixed assets	(368)	(1,473)
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	<u>12,570</u>	<u>10,000</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.16	31.3.15
	£	£
Current tax:		
UK corporation tax	<u>20,076</u>	<u>11,718</u>
Tax on profit on ordinary activities	<u>20,076</u>	<u>11,718</u>

**4. DIVIDENDS**

	31.3.16	31.3.15
	£	£
Ordinary shares of £1 each		
Interim	82,500	61,000
Ordinary A share of £1		
Interim	-	1,000
	<u>82,500</u>	<u>62,000</u>

Companions Haven Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2016

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2015	69,456
Additions	13,900
Disposals	(6,500)
At 31 March 2016	<u>76,856</u>
<b>DEPRECIATION</b>	
At 1 April 2015	50,314
Charge for year	3,875
Eliminated on disposal	(6,500)
At 31 March 2016	<u>47,689</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>29,167</u>
At 31 March 2015	<u>19,142</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.3.15 £
Trade debtors	36,624	31,976
Other debtors	868	882
	<u>37,492</u>	<u>32,858</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.3.15 £
Taxation and social security	33,453	21,452
Other creditors	9,047	12,167
	<u>42,500</u>	<u>33,619</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.16	31.3.15
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
1	Ordinary A	£1	1	1
			<u>101</u>	<u>101</u>



Companions Haven Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2016

9. RESERVES

	Profit and loss account £
At 1 April 2015	67,883
Profit for the year	76,429
Dividends	(82,500)
At 31 March 2016	<u>61,812</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £82,500 were paid to the directors.

11. ULTIMATE CONTROLLING PARTY

Throughout the year the company was under the control of the directors of the company.