

**CHARTERHOUSE MANAGEMENT SOLUTIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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38 North Gate
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Charterhouse Management Solutions Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Charterhouse Management Solutions Ltd
Balance Sheet
As at 31 March 2022

Registered number: 02371143

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		629		763
			629		763
CURRENT ASSETS					
Debtors	4	-		1,923	
Cash at bank and in hand		4,439		11,174	
			4,439	13,097	
Creditors: Amounts Falling Due Within One Year	5	(3,110)		(3,749)	
NET CURRENT ASSETS (LIABILITIES)			1,329		9,348
TOTAL ASSETS LESS CURRENT LIABILITIES			1,958		10,111
NET ASSETS			1,958		10,111
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			1,956		10,109
SHAREHOLDERS' FUNDS			1,958		10,111

Charterhouse Management Solutions Ltd
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Francis Xavier O'Malley

Director

16/06/2022

The notes on pages 3 to 4 form part of these financial statements.

Charterhouse Management Solutions Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	15% straight line
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

3. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 April 2021	898
As at 31 March 2022	898
Depreciation	
As at 1 April 2021	135
Provided during the period	134
As at 31 March 2022	269
Net Book Value	
As at 31 March 2022	629
As at 1 April 2021	763

Charterhouse Management Solutions Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Director's loan account	-	1,923
	<u>-</u>	<u>1,923</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	1	-
Corporation tax	569	2,208
Other taxes and social security	-	190
VAT	939	951
Accruals and deferred income	420	400
Director's loan account	1,181	-
	<u>3,110</u>	<u>3,749</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. General Information

Charterhouse Management Solutions Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 02371143 . The registered office is 38 North Gate, Newark, Nottinghamshire, NG24 1EZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.