

Company Registration No. 02370368 (England and Wales)

DEANTAPE LIMITED
UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2020
PAGES FOR FILING WITH REGISTRAR

DEANTAPE LIMITED

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DEANTAPE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	3		75		340,075
Current assets					
Debtors	4	1,463,360		850,988	
Cash at bank and in hand		3,602		60,983	
		<u>1,466,962</u>		<u>911,971</u>	
Creditors: amounts falling due within one year	5	<u>(232,636)</u>		<u>(364,969)</u>	
Net current assets			<u>1,234,326</u>		<u>547,002</u>
Total assets less current liabilities			<u><u>1,234,401</u></u>		<u><u>887,077</u></u>
Capital and reserves					
Called up share capital			2		2
Profit and loss reserves			<u>1,234,399</u>		<u>887,075</u>
Total equity			<u><u>1,234,401</u></u>		<u><u>887,077</u></u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 30 March 2021 and are signed on its behalf by:

Mr. M. Wechsler
Director

Company Registration No. 02370368

DEANTAPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

Deantape Limited is a private company limited by shares incorporated in England and Wales. The registered office is Fordgate House, 1 Allsop Place, London, NW1 5LF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

DEANTAPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies (Continued)

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	1	2

3 Fixed asset investments

	2020 £	2019 £
Investments	75	340,075

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2019	340,075
Disposals	(340,000)
At 31 March 2020	75
Carrying amount	
At 31 March 2020	75
At 31 March 2019	340,075

4 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Amounts owed by group undertakings	948,136	831,786
Other debtors	515,224	19,202
	1,463,360	850,988

DEANTAPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

4 Debtors **(Continued)**

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Amounts owed to group undertakings	22,876	22,876
Other creditors	209,760	342,093
	<u>232,636</u>	<u>364,969</u>
	<u><u>232,636</u></u>	<u><u>364,969</u></u>

6 Parent company

The ultimate parent undertaking is Keren Gertner Limited, a company registered in Gibraltar. The ultimate controlling party is The Gertner No. 1 Settlement.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.